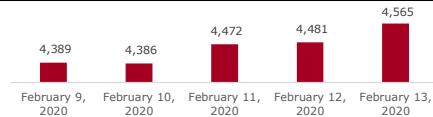


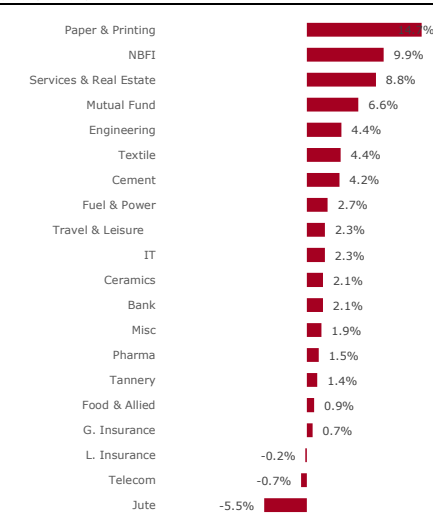
DSEX UP 111.65 POINTS

Market advanced 2.5% this week and closed at 4564.6. DSEX gained 111.7 points with an increasing turnover of 16.9%. There were a few positive developments related to the capital market is last week. According to the latest circular issued by BB, the banks will be allowed to invest the fund in the capital market by their own portfolio or through their capital market subsidiaries' portfolio. We view this incentive by BB would help capital market in the short term as the initiative has opened up an opportunity to bring fresh investment of about BDT 120bn. In the banking arena, Bangladesh Bank (BB) has recently proposed many reforms which might impact the sector positively in the long term. We believe the proposed liquidity support in the market has built positive investor sentiment which resulted in the market upturn.

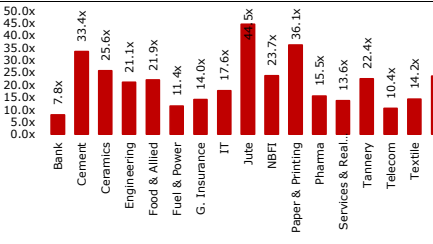
Intraweek Performance of DSEX



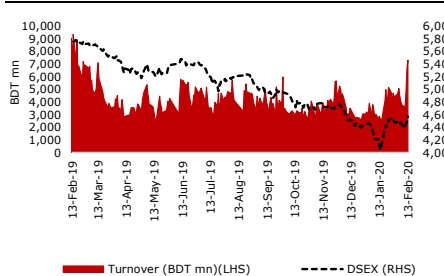
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Weekly Δ %	Dec'19 Value	YTD Δ %
DSEX	4,564.61	111.65	2.51%	4,452.93	2.51%
DS30	1,536.63	22.77	1.50%	1,513.35	1.54%
DSES	1,045.82	18.40	1.79%	999.83	4.60%
Dow Jones IA	29,551.42	171.65	0.58%	28,538.44	3.55%
Nikkei 225	23,827.73	(45.86)	-0.19%	23,656.62	0.72%
FTSE 100	7,465.75	(39.04)	-0.52%	7,542.44	-1.02%

Market Statistics

Particulars	This Week	Last Week	Weekly Δ	Weekly Δ %
Avg.Turnover (BDT mn)	5,193	4,444	748.88	16.85%
Avg.Turnover (USD mn)	62	53	8.92	16.85%
Avg. Volume (mn)	201	164	36.46	22.19%
Market Cap (BDT bn)	3,471	3,404	66.19	1.94%
Market Cap (USD bn)	41	41	0.79	1.94%
Market P/E (x)	12.87			

Particulars	Gainer	Loser
Market Breadth	244	94

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	518,522	14.9%	2.1%	249	4.80%
Cement	87,424	2.5%	4.2%	302	5.81%
Ceramics	24,062	0.7%	2.1%	73	1.40%
Engineering	151,349	4.4%	4.4%	748	14.40%
Food & Allied	246,553	7.1%	0.9%	164	3.17%
Misc	102,977	3.0%	1.9%	315	6.06%
Fuel & Power	420,378	12.1%	2.7%	425	8.19%
G. Insurance	52,332	1.5%	0.7%	281	5.42%
L. Insurance	57,350	1.7%	-0.2%	61	1.18%
IT	22,040	0.6%	2.3%	180	3.47%
Jute	2,049	0.1%	-5.5%	56	1.08%
Mutual Fund	33,441	1.0%	6.6%	154	2.96%
NBFI	154,222	4.4%	9.9%	106	2.04%
Paper & Printing	11,051	0.3%	14.7%	45	0.87%
Pharma	491,414	14.2%	1.5%	782	15.06%
Services & Real Estate	16,169	0.5%	8.8%	53	1.01%
Tannery	20,387	0.6%	1.4%	90	1.74%
Telecom	366,163	10.6%	-0.7%	121	2.33%
Textile	110,189	3.2%	4.4%	716	13.79%
Travel & Leisure	25,002	0.7%	2.3%	31	0.59%

Top Turnover

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
LHBL	48.50	4.1%	253.07	5.34	36.01
KPCL	55.70	6.9%	125.51	2.35	14.21
IBP	24.90	9.2%	122.42	5.16	14.65
ADNTEL	45.90	-1.9%	122.02	2.61	18.66
ORIONINFU	69.00	29.0%	116.29	1.79	30.26

Top Gainers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ORIONPHARM	37.50	34.9%	41.75	1.24	8.76
ICBEPMF1S1	6.00	30.4%	7.56	1.36	21.43
ORIONINFU	69.00	29.0%	116.29	1.79	30.26
SKTRIMS	62.40	26.3%	107.31	1.85	22.94
ICBAGRAN11	7.00	22.8%	12.93	1.99	14.58

Top Losers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SHYAMPSUG	30.00	-12.3%	0.11	0.00	n/a
NORTHERN	455.90	-10.4%	52.12	0.11	22.57
EASTRNLUB	872.60	-9.1%	4.17	0.00	167.81
SAMATALETH	163.00	-7.5%	28.12	0.17	815.00
EMERALDOIL	13.90	-7.3%	0.56	0.04	115.83

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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