

## Bangladesh market snapshot

	Last closing
DSEX Index	4,418.83
% change	0.64%
DS30 Index	1,508.95
% change	0.83%
DSES Index	994.90
% change	0.95%
Turnover (BDT mn)	3,050.63
Turnover (USD mn)	36.32
% change	27.40%
Market Capitalization (BDT bn)	3,385
Market Capitalization (USD bn)	40.30
% change	0.57%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	28,645.26
% change	0.08%
Nikkei 225	23,837.72
% change	-0.36%
FTSE 100	7,644.90
% change	0.17%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.90
EUR	94.15
GBP	110.03
INR	1.19

Source: Bangladesh Bank

## Money market

Date	Call Money Rate Range	Weighted Average (%)
19-Dec-2019	3.50-5.50	4.97
18-Dec-2019	3.75-5.50	4.99

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	68.16	0.35%
Gold Spot, USD/t oz	1,510.56	-0.06%
Cotton, USD/lb	68.92	0.32%

Source: Bloomberg

## Economy

### BB sets 9% lending rate for industrial loans

The Bangladesh Bank board on Tuesday decided to fix at 9% the lending rate for the export-oriented industrial manufacturing sector, which will take effect on January 1 next year, 2020. The BB board made the decision based on the recommendation of a seven-member committee on single-digit lending and deposit rates

<https://www.dhakatribune.com/business/banks/2019/12/24/bb-sets-9-lending-rate-for-industrial-loans>

### Taka strengthens against dollar

The local currency appreciated by two paisa against US dollar on Wednesday after nearly three years in the inter-bank foreign exchange (forex) market. Dollar was quoted at Tk 84.88 per unit on the day against Tk 84.90 of the previous working day, according to market operators. Bangladesh received more than \$1.0 billion in remittance in the first 17 days of this month. BB data shows remittance inflow rose by 22.57 per cent to \$7.71 billion from July to November of fiscal year 2020 from \$6.29 billion in the same period last year.

<https://thefinancialexpress.com.bd/economy/taka-strengthens-against-dollar-1576731143>

### Bangladesh, Vietnam to double bilateral trade volume

Bangladesh and Vietnam want to work closely to double the bilateral trade volume from around \$1.0 billion to \$2.0 billion by 2021. The two countries held the second meeting of the Joint Trade Committee (JTC) in Hanoi on Thursday-Friday and discussed ways to double the bilateral trade volume. Dhaka and Hanoi discussed trade and investment issues and identified 11 priority areas including agricultural trade and pharmaceutical exports from Bangladesh to Vietnam.

<https://thefinancialexpress.com.bd/economy/bangladesh-vietnam-to-double-bilateral-trade-volume-1577449595>

## Telecommunication

### BTRC to issue fresh SMP notice to GP

The telecom regulator would issue fresh notice to the leading mobile phone company Grameenphone for implementing the Significant Market Power (SMP) regulation after the High Court recently gave its nod. On December 15, the HC bench headed by Justice Farah Mahbub, passed the order, allowing the Bangladesh Telecommunication Regulatory Commission to impose the Significant Market Power Regulations 2018. The SMP regulations empower regulator to impose conditions on companies having their significant market shares, affecting other competing peer firms. The conditions are --GP's call rate and interconnection rate would be 5 paisa higher than other operators, users can switch from GP to other operators in 30 days and GP must take prior approval for launching their each

service packages.

<https://www.dhakatribune.com/business/2019/12/26/btrc-to-issue-fresh-smp-notice-to-gp>

## Capital Market

### DSE to launch new index to attract foreign investment

The country's prime bourse, Dhaka Stock Exchange (DSE), is going to launch a new index named-CNI-DSE Select Index (CDSET) on Monday to attract foreign portfolio investment in the country. Stock investors will be able to trade on the new index from January 1, 2020, according to a DSE disclosure. The base year of the index will be counted from 31 December 2015 and the base value will be 1,000 points with 40 companies. According to the disclosure, as part of technical collaboration plan between DSE and Strategic Investors of DSE, one new Index namely, CNI-DSE Select Index ("CDSET") will be launched by DSE

<https://www.dhakatribune.com/business/stock/2019/12/26/dse-to-launch-new-index-to-attract-foreign-investment>

### DSE holds director election today

The election to the post of two shareholder-directors of prime bourse Dhaka Stock Exchange (DSE) will be held on Sunday. The election has been due as two directors are going to retire this year in line with the demutualization scheme as per DSE's election board schedule. The election will be held at 10:00am and continue till 3:30pm without any break on the ground floor of Stock Exchange building in Dhaka's Motijheel. The three candidates are Shakil Rizvi, managing director of Shakil Rizvi Stock Ltd, Mohammad Shahjahan, managing director of Jahan Securities, and Mohammad Shamim Afzal, chief executive officer of Desa Securities.

<https://www.dhakatribune.com/business/2019/12/28/dse-holds-director-election-today>

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