

Bangladesh market snapshot

	Last closing
DSEX Index	5,266.18
% change	0.49%
DS30 Index	1,863.94
% change	-0.22%
DSES Index	1,214.87
% change	0.31%
Turnover (BDT mn)	3,830.00
Turnover (USD mn)	45.59
% change	15.06%
Market Capitalization	3,895.00
Market Capitalization	46.00
% change	0.04%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	26,543.33
% change	0.31%
Nikkei 225	22,258.73
% change	-0.22%
FTSE 100	7,428.19
% change	-0.08%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.35
EUR	94.10
GBP	108.85
INR	1.21

Source: Bangladesh Bank

Money Market

Date	Call Money Rate Range	Weighted Average (%)
24-Apr-2019	4.00-5.00	4.58
23-Apr-2019	4.00-5.00	4.59

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	72.15	-2.96%
Gold Spot, USD/t oz	1,286.16	0.70%
Cotton, USD/lb	77.70	-0.79%

Source: Bloomberg

Economy

Financial sector could stoke next economic crisis in BD

Bangladesh's next economic crisis could take place in the financial sector, warns a top economist of the World Bank. "If there is any possibility of economic vulnerability in Bangladesh that could be in the financial sector," the Bank's chief economist for South Asia Hans Timmer told the FE in an interview on the sidelines of the World Bank-International Monetary Fund spring meeting in Washington DC.

<http://today.thefinancialexpress.com.bd/public/trade-market/financial-sector-could-stoke-next-economic-crisis-in-bd-1556300230>

NBFI

Bangladesh Bank may offer bailout to ailing NBFIs

Bangladesh Bank is likely to formulate a bailout plan for up to eight non-bank financial institutions which have no capacity to return clients' money. The central bank gave the hint at a recent meeting held at its headquarters in Dhaka on April 23 with BB governor Fazle Kabir in the chair. Managing directors of all the NBFIs were present at the meeting. At the meeting, Kabir instructed its officials concerned to formulate a bailout plan soon so that the troubled NBFIs could get rid of the situation.

<http://www.newagebd.net/article/70985/bangladesh-bank-may-offer-bailout-to-ailing-nbfis>

Engineering

Steel industry booming on mega projects

Bangladesh's steel industry is going from strength to strength thanks to a construction boom and implementation of mega infrastructure projects, said experts and a study report. A decade ago consumption of steel, which includes mild steel rod, prefabricated steel and corrugated iron sheet, was 1.6 million tonnes and last year it stood at about 7.5 million tonnes, according to industry players. "The steel industry passed a stellar 2018," said United Securities in a recent report on the sector. Tapan Sengupta, executive director of BSRM, one of the leading steel manufacturers in Bangladesh, gave the credit to the government's mega infrastructure projects.

<https://www.thedailystar.net/business/news/steel-industry-booming-mega-projects-1735855>

Capital Market

ICB seeks share buy-back system for listed cos

State-run Investment Corporation of Bangladesh has suggested that the finance ministry should introduce share buy-back by companies whose shares are trading at prices below their issue prices at the country's stock market, allow investment of undisclosed money in the capital market and resume subscription of ICB unit fund to stabilise the market. ICB on April 17 sent to the ministry a set of proposals that included the suggestions.

<http://www.newagebd.net/article/70893/icb-seeks-share-buy-back-system-for-listed-cos>

ICB for money whitening facility in stock market

The state-owned Investment Corporation of Bangladesh (ICB) has made a set of recommendations to the government including offering the money whitening facility for the stock business and creation of a Tk5,000 crore 'market support fund' to revive the ailing capital market.

<https://www.dhakatribune.com/business/stock/2019/04/27/icb-for-money-whitening-facility-in-stock-market>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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