

## Bangladesh market snapshot

	Last closing
DSEX Index	4,726.62
% change	+0.38%
DS30 Index	1,659.34
% change	-0.09%
DSES Index	1,084.79
% change	+0.35%
Turnover (BDT mn)	2,713.68
Turnover (USD mn)	32.31
% change	-17.72%
Market Capitalization (BDT bn)	3,567
Market Capitalization (USD bn)	42.47
% change	+0.16%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,833.95
% change	+0.17%
Nikkei 225	22,769.58
% change	+0.64%
FTSE 100	7,260.74
% change	+0.67%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	94.11
GBP	109.17
INR	1.19

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range	Weighted Average (%)
22-Oct-2019	3.50-5.50	4.81
21-Oct-2019	3.50-5.50	5.00

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	60.79	-0.62%
Gold Spot, USD/t oz	1,493.06	+0.06%
Cotton, USD/lb	65.01	+0.09%

Source: Bloomberg

## Economy

### Cotton import from USA to soar American traders predict

Bangladesh's cotton consumption will continue to grow in the near future because of higher shipment of garment items stemming from the US-China trade war and for higher demand for natural fibre by Western consumers, said a top official of Cotton USA, an association of American cotton growers and traders. Bangladesh is perfectly positioned to take advantage of the China and US tariff war, he said. The retailers and brands are coming back to Bangladesh with a lot of work orders as China became very expensive because of the trade war. Countries like Vietnam and Cambodia are also benefitting from the US-China trade war. The retailers and brands are coming back to Bangladesh with a lot of work orders as China became very expensive because of the trade war. Countries like Vietnam and Cambodia are also benefitting from the US-China trade war.

<https://www.thedailystar.net/business/news/cotton-import-usa-soar-american-traders-predict-1817935>

### Foreign funds sought for Delta Plan

The government sought financial support from the development partners to implement the ambitious Delta Plan that would need \$37 billion by 2030 for ensuring food and water security and fighting disasters. The Planning Commission shared the plan with the development partners at the National Economic Council (NEC) conference room at Sher-e-Bangla Nagar in the city yesterday. Shamsul Alam, member of the General Economics Division (GED), made a presentation on the plan. Representatives of multilateral, bilateral development partners, including the United Nations resident coordinator Mia Seppo, were present at the programme. Ideally, the government wants to implement the plan with its own funds, but the plan needs vast amount of money and hence the development partners' support, Planning Minister MA Mannan said.

<https://www.thedailystar.net/business/news/foreign-funds-sought-delta-plan-1817917>

## Banks & NBFIs

### No more applications for special loan rescheduling

Banks are not allowed to receive any more applications from loan defaulters under the "Special Policy on Loan Rescheduling and One Time Exit," according to a circular of the Bangladesh Bank on Wednesday. Applications submitted till October 20 will have to be settled by November 19 or the date fixed after disposal of the writ petition filed with the High Court, said the central bank circular. The circular has already been sent to chief executives of all the banks. Under a special arrangement, the Bangladesh Bank earlier allowed defaulters to regularise their loans for 10 years by paying a two percent down payment instead of the existing 10 to 15 percent.

<https://www.tbsnews.net/economy/banking/no-more-applications-special-loan-rescheduling>

### Textile

#### Government drafts responses to complaints

The government has finalised draft responses to the complaints raised by a number of countries against the Bangladesh government about violation of ILO conventions at the International Labour Conference on June 20 this year. Senior government officials said that labour ministry, law ministry and other stakeholders jointly finalised the draft responses to the complaints to avert formation of a commission of inquiry against the country. According to the draft responses, the government would assure the International Labour Organisation of taking necessary steps for gradual reform in the country's labour sector.

<http://www.newagebd.net/article/88562/government-drafts-responses-to-complaints>

### Capital Market

#### Brokers seek Tk 100b lifeline

Stock brokers are seeking a Tk 100 billion fund from the government to inject new life into the moribund capital market. The intermediaries said they are set to submit their proposal to the finance minister today (Thursday) seeking the fund as loans. Dhaka Bank Securities and EBL Securities are among the 20 signatories to the proposal to be submitted to the government. Talking to the FE, stock brokers said they want the fund for a period of six years at a flat interest rate of 3.0 per cent.

<http://today.thefinancialexpress.com.bd/first-page/brokers-seek-tk-100b-lifeline-1571853280>

### Stocks

#### Quasem Industries to set up cardiac hospital, launch new products

Apart from expanding its regular business, battery manufacturing company Quasem Industries Limited is also considering setting up a specialised cardiac hospital. The company will also build its own commercial building and introduce new products in the market. However, it has not been fixed as of yet how much they will invest in the construction of the new building and the hospital. Speaking to The Business Standard, Md Zakaria, chief financial officer of Quasem Industries, said they had discussed about the construction of a modern cardiac hospital on their own land in Dhaka, at the company's board meeting on Tuesday.

<https://www.tbsnews.net/economy/trade/quasem-industries-set-cardiac-hospital-launch-new-products>

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