

Bangladesh market snapshot

	Last closing
DSEX Index	5,321.41
% change	1.18%
DS30 Index	1,897.58
% change	0.91%
DSES Index	1,227.62
% change	0.87%
Turnover (BDT mn)	3,521.34
Turnover (USD mn)	41.92
% change	11.95%
Market Capitalization (BDT bn)	3,952
Market Capitalization (USD bn)	47.04
% change	0.84%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	26,559.54
% change	0.42%
Nikkei 225	22,200.56
% change	0.50%
FTSE 100	7,459.88
% change	-0.15%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.49
EUR	95.02
GBP	109.80
INR	1.22

Source: Bangladesh Bank

Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
17-Apr-2019	4.00-5.00	4.59
16-Apr-2019	4.00-5.00	4.59

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	71.97	0.49%
Gold Spot, USD/t oz	1,275.52	-0.02%
Cotton, USD/lb	78.27	-0.87%

Source: Bloomberg

Economy

Country to maintain 9% average real GDP growth for 20 years

The country will have to maintain a 9% average real GDP growth for 20 years after 2021 to fulfill its vision of becoming a high income country by 2041, suggests an official estimate.

<https://www.dhakatribune.com/business/2019/04/19/country-to-maintain-9-average-real-gdp-growth-for-20-years>

Package VAT to be revised: NBR chief

Chairman of National Board of Revenue (NBR) Md. Mosharraf Hossain Bhuiyan has said the package VAT system would be revised before the next budget in line with the opinion expressed by different quarters. 15 per cent VAT rate wouldn't be continued for all in the national budget.

<http://today.thefinancialexpress.com.bd/trade-market/package-vat-to-be-revised-nbr-chief-1555775928>

Marginal taxpayers to get refund within seven days

Marginal taxpayers will get a tax refund of up to Tk 25,000 paid in excess of the payable amount from the taxmen within seven days after submission of their application.

<http://today.thefinancialexpress.com.bd/first-page/marginal-taxpayers-to-get-refund-within-seven-days-1555777792>

Bank

SCB launches specialised services for NRBs

Standard Chartered Bangladesh (SCB) on Saturday launched a new product, 'Swadeshi Banking', for providing specialised financial services to the non-resident Bangladeshis (NRBs) across the globe.

<http://today.thefinancialexpress.com.bd/trade-market/scb-launches-specialised-services-for-nrbs-1555775865>

Stock

Summit LNG arrives at Moheshkhali

Summit LNG, a vessel with floating storage and re-gasification unit (FSRU), has arrived in the Bay of Bengal ahead of schedule to supply 500 million cubic feet of re-gasified LNG to the national grid every day.

<https://www.thedailystar.net/business/news/summit-lng-arrives-moheshkhali-1732771>

IPDC signs MoU with Anwar Landmark

IPDC Finance Limited has signed a Memorandum of Understanding (MoU) with Anwar Landmark Ltd., one of the leading real-estate and infrastructure development companies of the country. Under the MoU, customers of Anwar Landmark will get special rate of interest to avail Home loan & Auto Loan from IPDC Finance Ltd.

<http://today.thefinancialexpress.com.bd/stock-corporate/ipdc-signs-mou-with-anwar-landmark-1555774678>

PRAN eyes doubling milk collection by 2025

PRAN Dairy, a sister concern of PRAN Group, has planned to double its milk collection capacity by setting up five more dairy hubs in the country's south-western region within 2025.

<http://today.thefinancialexpress.com.bd/trade-market/pran-eyes-doubling-milk-collection-by-2025-1555776031>

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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