

## Bangladesh market snapshot

	Last closing
DSEX Index	4,942.23
% change	0.17%
DS30 Index	1,738.93
% change	0.11%
DSES Index	1,154.25
% change	-0.22%
Turnover (BDT mn)	3,170.84
Turnover (USD mn)	37.75
% change	-21.73%
Market Capitalization (BDT bn)	3,696
Market Capitalization (USD bn)	44.00
% change	0.05%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	27,219.52
% change	0.14%
Nikkei 225	21,988.29
% change	1.05%
FTSE 100	7,367.46
% change	0.31%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	93.60
GBP	105.65
INR	1.19

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
12-Sep-2019	4.50-5.50	5.04
11-Sep-2019	4.00-5.50	5.03

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	66.23	+9.98%
Gold Spot, USD/t oz	1,503.31	+0.99%
Cotton, USD/lb	62.05	-0.37%

Source: Bloomberg

## Economy

### UAE investors want to develop five economic zones

UAE-based investors expressed their interest to take up a number of new projects, including five economic zones in Bangladesh, as the two nations look to take their bilateral relations to a new height. As many as 25 fresh investment projects were tabled at the second edition of the Bangladesh Economic Forum at the Conrad Dubai Hotel yesterday. Earlier, the Emirati businesses also shared their plan to invest \$10 billion in Bangladesh, according to data compiled by the Forum.

<https://www.thedailystar.net/business/news/uae-investors-want-develop-five-economic-zones-1800577>

### PKSF project elevated 183,000 families from ultra-poor status

Some 183,000 families have improved their condition from ultra-poor status with support of a project conducted by Palli Karma Sahayak Foundation (PKSF). The PKSF has implemented the €11.05 million project titled 'microfinance for the ultra poor' with the financial assistance by EU from November 2013 to April 2019. The PKSF used the finance in some 1,724 unions across the country in order to bring them out of their ultra-poor condition.

<https://thefinancialexpress.com.bd/national/pksf-project-elevated-183000-families-from-ultra-poor-status-1568558874>

### Effective market competition can raise GDP growth by 2-3pc

Experts on Sunday said that an effective market competition mechanism would reduce the country's poverty rate and increase the gross domestic products by 2-3 per cent. Anti competition behaviour among market participants increased income disparity in the society and hurt poor people severely. Although Bangladeshi consumers paid 70 per cent higher than the international prices to buy goods in the domestic market, they were not getting quality products.

<http://www.newagebd.net/article/84665/effective-market-competition-can-raise-gdp-growth-by-2-3pc>

### Onion prices set to rise further amid Indian move

The Indian government's clampdown on onion export is causing a fair bit of upset across the border as well, with Bangladeshi businessmen at Hili land port between the two countries left agonising over a sharp increase in its prices. They said the prices have gone up to \$852 per metric tonne following two hikes in the last two months. It is apprehended that the prices of imported onion might go up to Tk 80-90 per KG as further time is needed for the entry of its newly-priced fresh consignments into the country.

<https://thefinancialexpress.com.bd/trade/onion-prices-set-to-rise-further-amid-indian-move-1568531340>

### Smuggling threatens tea trading

Tea smuggling through border has constituted a potential threat to the business of local manufacturers. The smuggling of various items, such as tea, has increased in volume through frontier areas, affecting

the local tea market adversely. The authorities have seized more than 50,244 kilogram of tea in the past six months from border belts, mainly in north-west and east parts of the country. Industry people said the smuggled tea would be much higher than the seized volume.

<http://today.thefinancialexpress.com.bd/trade-market/smuggling-threatens-tea-trading-1568568971>

## Insurance

### All buildings must be insured: Kamal

All kinds of structures, including buildings and flats, must be brought under insurance coverage as the government looks to develop the insurance sector in Bangladesh. The premium rates of the insurance should be competitive so that no extra burden befalls flat owners. The total number of buildings in Dhaka is 204,106, according to Rajdhani Unnayan Kartripakkha.

<https://www.thedailystar.net/business/news/all-buildings-must-be-insured-kamal-1800586>

## Capital Market

### 'Non-listed insurance companies must enter capital market by December'

Finance Minister AHM Mustafa Kamal has said the non-listed insurance companies will have to enter the capital market by December this year to further strengthen the bourses and the economy. Mentioning that some 47 insurance companies are already listed with the capital market, the minister said, the rest companies will have to be enlisted with the capital market within the new timeframe. Kamal said if those companies fail to become cent per cent compliant, then the licenses of those non-listed companies would be initially suspended temporarily.

<https://thefinancialexpress.com.bd/stock/bangladesh/non-listed-insurance-companies-must-enter-capital-market-by-december-1568561546>

## Stocks

### Two banks to issue Tk 21b bonds

Islami Bank Bangladesh and Mutual Trust Bank have decided to issue bonds worth of total Tk 21 billion subject to approval of the regulatory authorities.

Mutual Trust Bank: Mutual Trust Bank has decided to issuance of non-convertible perpetual bond of Tk 4.0 billion and issuance of seven years non-convertible subordinated bond of Tk 5.0 billion.

Islami Bank: The board of directors of Islami Bank Bangladesh on June 19 decided to issue "IBBL Third Mudaraba Redeemable Non-Convertible Subordinated Bond" of Tk 12 billion under Mudaraba Principle of Islamic Shari'ah.

<https://today.thefinancialexpress.com.bd/print/two-banks-to-issue-tk-21b-bonds-1568568461>

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