

## Bangladesh market snapshot

	Last closing
DSEX Index	5091.48
% change	-1.69%
DS30 Index	1818.52
% change	-1.87%
DSES Index	1166.36
% change	-2.04%
Turnover (BDT mn)	3060
Turnover (USD mn)	42.15
% change	0.84%
Market Capitalization (BDT bn)	3,859
Market Capitalization (USD bn)	45.94
% change	-1.86%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	27,359
% change	0.10%
Nikkei 225	21,555
% change	-0.60%
FTSE 100	7,531
% change	0.34%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.18
EUR	95.23
GBP	106.26
INR	1.23

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
09-July-2019	1.25-5.00	2.93
10-July-2019	1.75-5.00	3.14

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	66.67	-0.07%
Gold Spot, USD/t oz	1,412.35	-0.24%
Cotton, USD/lb	63.32	+1.02%

Source: Bloomberg

## Economy

### Salman for improving in 'ease of doing business' ranking

Prime Minister's Private Industry and Investment Adviser Salman Fazlur Rahman yesterday underscored the need for finding the means of improving on the ease of doing business ranking. The adviser laid the emphasis while talking on various issues focusing on business policy reforms to attract more domestic and foreign investment with Business Initiative Leading Development (BUILD) Trustee Board Members at the adviser's Gulshan office in the city, said a press release.

<http://m.theindependentbd.com/post/207595>

### Flood situation worsens further

The flood situation in different districts of the country worsened further on Monday with spells of rainfall and onrush of water from upstream. So far flood hit a total of 19 districts as water level rose further at 78 points of 61 rivers on the day.

<http://today.thefinancialexpress.com.bd/first-page/flood-situation-worsens-further-1563212190>

### New shuttle train project to link Dhaka-Kaliakair

The government plans to build a dedicated shuttle train service between Dhaka and the Bangladesh Hi-Tech Park Authority (BHTPA) in Kaliakair to ease commuters' movement. A project involving Tk 451.71 crore has been taken up to construct the railway line. The project proposal will be placed for approval today at the weekly meeting of the Executive Committee of the National Economic Council (Ecneec).

<https://www.thedailystar.net/business/news/new-shuttle-train-project-link-dhaka-kaliakair-1772086>

## Miscellaneous

### Prospects of paint industry

The Asia Pacific region occupies a substantial share in the global paints market thanks to the presence of numerous developing countries, including China, India, Vietnam and Bangladesh, which have been witnessing a surge in investment in the development sector in the recent years.

<https://www.thedailystar.net/business/news/prospects-paint-industry-1772083>

## Bank & NBFIs

### Order issued to freeze accounts of 11 former directors, officials

Bangladesh Financial Intelligence Unit (BFIU) yesterday issued an order to freeze the accounts of nine former directors and two officials of troubled Peoples Leasing and Financial Services (PLFS) over their alleged involvement in driving the non-bank financial institution into the ground.

<https://www.thedailystar.net/business/news/order-issued-freeze-accounts-11-former-directors-officials-1772095>

## Stock

### GP's profit falls despite record revenue

Grameenphone raked in Tk 3,603.82 crore in revenue in the April-June period this year, the highest in a single quarter, driven by growth in voice and data usage due to improved network. The receipts in the second quarter of the year were up 10.63 percent year-on-year.

<https://www.thedailystar.net/business/telecom/news/gps-profit-falls-despite-record-revenue-1772089>

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<b>Recommendation Type</b>	<b>Holding period (if not otherwise mentioned)</b>	<b>Absolute Return Potential</b>
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