

## Bangladesh market snapshot

	Last closing
DSEX Index	5,447.64
% change	-0.68%
DS30 Index	2,099.99
% change	-0.51%
DSES Index	1,238.62
% change	0.19%
Turnover (BDT mn)	8,016.61
Turnover (USD mn)	95.44
% change	-24.05%
Market Capitalization (BDT bn)	4,656
Market Capitalization (USD bn)	55.43
% change	-0.86%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	31,458.40
% change	+0.09%
Nikkei 225	29,867.18
% change	+1.18%
FTSE 100	6,589.79
% change	+0.94%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.80
EUR	102.80
GBP	117.43
INR	1.17

Source: Bangladesh Bank

## Money market

Date	Call Money Rate Range (%)	Weighted Average (%)
11-Feb-2021	1.00-5.25	1.72
10-Feb-2021	1.00-5.25	1.78

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	63.47	+1.67%
Gold Spot, USD/t oz	1,825.16	+0.05%
Cotton, USD/lb	88.66	+0.90%

Source: Bloomberg

## Bank and NBFIs

### BB to launch automated platform by March 31

The central bank is set to introduce an automated trading platform for the country's interbank money market before March 31 to boost its monitoring and supervision on the market. Conventional banks and non-banking financial institutions (NBFIs) will be allowed to trade different interbank money market products including call money by using the platform -Electronic Dealing System for Interbank Money Market (EDSMoney)- instead of the existing over-the-counter (OTC) system. The EDSMoney will help increase flow of liquidity in the market.

<https://today.thefinancialexpress.com.bd/last-page/bb-to-launch-automated-platform-by-march-31-1613325481>

## Textile

### 37 apparel makers investing \$650m in Bangabandhu Shilpa Nagar

Some 37 local textile and garment manufacturers have started investing in Bangabandhu Sheikh Mujib Shilpa Nagar (BSMSN) to establish high-end apparel factories. Together they plan to invest \$650 million. However, the investors expect to begin constructing their factories from next year, opting for a go-slow policy amid the ongoing coronavirus pandemic as fresh lockdowns at major export destinations caused a significant fall in demand.

<https://www.thedailystar.net/business/news/37-apparel-makers-investing-650m-bangabandhu-shilpa-nagar-2045097>

## Capital Market

### Lub-rref's online IPO lottery draw set for 23 February

The initial public offering (IPO) lottery draw of Lub-rref (Bangladesh) Ltd is set to be held online on 23 February. The IPO subscription of the company was held from 26 January to 1 February. General investors applied for the company's shares worth Tk756.81 crore in total- which is 12.39 times of the IPO.

<https://tbsnews.net/economy/stock/lub-rrefs-online-ipo-lottery-draw-set-23-february-201697>

### Union Insurance to raise Tk19cr through IPO

Union Insurance Company Ltd has applied to the Bangladesh Securities and Exchange Commission (BSEC) to raise Tk19.36 crore capital by issuing 1.93 crore ordinary shares on the capital market. The company aims to invest in fixed deposit receipt (FDR) in the capital market and purchase floor space. The company insures: property damaged by fire incidents, marine cargo, motor, liability, and engineering projects.

<https://tbsnews.net/economy/stock/union-insurance-raise-tk19cr-through-ipo-201694>

## Stock

### **Fire causes Tk1.5cr in damage at Mozaffar Hossain Spinning Mill facility**

A fire incident at the Rugganj facility of Mozaffar Hossain Spinning Mills Ltd in Narayanganj on Friday evening caused damages worth Tk1.5 crore. The incident happened in the company's Rotor Unit's blow room mixing section at 9.00 pm on Friday. The fire damaged its raw cotton process area along with some process machine.

<https://tbsnews.net/economy/fire-causes-tk15cr-damage-mozaffar-hossain-spinning-mill-facility-201712>

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

<b>Recommendation Type</b>	<b>Holding period (if not otherwise mentioned)</b>	<b>Absolute Return Potential</b>
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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