

Bangladesh market snapshot

	Last closing
DSEX Index	5,275.83
% change	0.07%
DS30 Index	1,851.35
% change	-0.36%
DSES Index	1,220.31
% change	0.19%
Turnover (BDT mn)	3,762.23
Turnover (USD mn)	44.79
% change	13.39%
Market Capitalization (BDT bn)	3,886
Market Capitalization (USD bn)	46.26
% change	0.05%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	25,942.37
% change	0.44%
Nikkei 225	21,344.92
% change	-0.27%
FTSE 100	7,203.29
% change	-0.57%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.45
EUR	94.79
GBP	109.64
INR	1.21

Source: Bloomberg

Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
08-May-2019	3.25-5.00	4.51
07-May-2019	3.25-5.00	4.53

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	70.76	0.77%
Gold Spot, USD/t oz	1,286.00	0.15%
Cotton, USD/lb	68.45	-0.18%

Source: Bloomberg

Economy

Trade deficit falls by 9.24% in nine months

The country's trade deficit reduced by 9.24% in the first nine months of the current fiscal year (FY2018-19), thanks to rising export earnings against moderate import payments. Between July and March, the deficit stood at \$11.92 billion, down from \$13.14 billion in the same period a year ago, according to the Bangladesh Bank (BB) data.

<https://www.dhakatribune.com/business/economy/2019/05/11/trade-deficit-falls-by-9-24-in-nine-months>

Fish prices up, meats down

Prices of all fishes in kitchen markets in the capital registered a rise by 10-15% on an average while meat prices fell slightly over the past week. During a visit to several kitchen markets including Karwan Bazar, Malibag, Palashi, New Market and Hatirpool on Saturday, Dhaka Tribune has found supply shortage of river fishes which the traders attributed to increased fish prices.

<https://www.dhakatribune.com/business/commerce/2019/05/11/fish-prices-up-meats-down>

Jobs in ME countries post over 17pc fall in four months

The country saw a fall in overseas employment by more than 17 per cent in the first four months of the current calendar year following a cut in recruitment by Middle Eastern (ME) nations, official statistics showed. A total of 226,771 workers went abroad with jobs in the January-April period this year while 273,304 workers went abroad in the corresponding period of the previous year, the data of the Bureau of Manpower, Employment and Training (BMET) showed.

<http://today.thefinancialexpress.com.bd/last-page/jobs-in-me-countries-post-over-17pc-fall-in-four-months-1557593046>

Fuel and Power

Asian, European firms keen to win contract

A number of global nuclear power plant builders are interested to bag contracts after the government has initiated the process of building the second nuclear power plant in southern region. Some Chinese firms have already submitted proposals early this month to state-run Bangladesh Atomic Energy Commission (BAEC) showing their interest to build the proposed plant.

<http://today.thefinancialexpress.com.bd/trade-market/asian-european-firms-keen-to-win-contract-1557589088>

Textile

Denim prospects brighten

Global consumption of denim fabric increased at a compound annual growth rate of 4.77 percent between 2012 and 2016 because of a significant rise in its uses, indicating a brighter future for Bangladesh, says a global market research firm.

<https://www.thedailystar.net/business/news/denim-prospects-brighten-1742335>

RMG trade bodies still issuing UD to errant member units

Apparel trade groups have not stopped issuing utilisation declaration (UD) to their non-compliant members yet, despite the government order, people familiar with the situation said. In September last year, the state-run Department of Inspection for Factories and Establishments (DIFE) had requested two groups representing the woven and knitwear sectors to stop providing the facility to more than 200 factories.

<http://today.thefinancialexpress.com.bd/first-page/rmg-trade-bodies-still-issuing-ud-to-errant-member-units-1557592834>

Stock

Raw materials price hike takes a toll on net profit of Premier Cement

The net profit of Premier Cement Mills declined moderately for the fiscal year (FY) 2018 compared to previous year due to various reasons including the increased cost of raw materials. The company reported its revenue of above Tk 10.04 billion for 2018. During the period, the company's revenue rose 8.29 per cent from Tk 9.28 billion reported for the FY 2017.

<http://today.thefinancialexpress.com.bd/stock-corporate/raw-materials-price-hike-takes-a-toll-on-net-profit-of-premier-cement-1557587660>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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Contact Us

Research Team

Rajib Kumar Das	Head of Research	rajib.das@ucb.com.bd	+880 1730 797 728
Anika Mafiz	Research Associate	anika.mafiz@ucb.com.bd	+880 1701 205 006
Md Zarif Ibne Arif	Research Associate	zarif.arif@ucb.com.bd	+880 1701 205 072
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096

Institutional & Foreign Trade

Sonchoy Saha, CFA	Head of Institutional Sales	sonchoy.kumer@ucb.com.bd	+880 1755 615 313
Tahmidur Rahman	Senior Executive Officer	tahmid@blomberg.net rahman.tahmidur@ucb.com.bd	+880 1726 995 520

Office Premises

Head Office

6, Dilkusha C/A
1st Floor
Dhaka- 1000
Bangladesh

Corporate Office

Bulus Center (Level-2)
Plot-CWS(A)-1, Road No-34
Gulshan Avenue
Dhaka-1212
Bangladesh

DSE Extension Office

Room # 633, 9/E DSE Annex
Building (5 th Floor)
Motijheel C/A, Dhaka 1000
Bangladesh

Chattogram Office

Ayub Trade Center
1269/B SK Mujib Road (4th
Floor)
Agrabad C/A, Chattogram
Bangladesh

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