

Bangladesh market snapshot

	Last closing
DSEX Index	5,230.63
% change	-0.94%
DS30 Index	1,860.90
% change	-0.78%
DSES Index	1,198.27
% change	-0.76%
Turnover (BDT mn)	4,088.82
Turnover (USD mn)	48.68
% change	-20.28%
Market Capitalization (BDT bn)	3,873
Market Capitalization (USD bn)	46.10
% change	-0.92%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial	26,860.20
Average % change	+0.29%
Nikkei 225	21,624.73
% change	+0.42%
FTSE 100	7,530.69
% change	+1.79%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.18
EUR	94.83
GBP	105.31
INR	1.23

Source: Bangladesh Bank

Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
09-July-2019	1.90-5.00	3.38
08-July-2019	2.00-5.00	3.52

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	67.25	+0.36%
Gold Spot, USD/t oz	1,423.94	+0.34%
Cotton, USD/lb	63.94	+0.19%

Source: Bloomberg

Economy

Agri exports fetch ever highest \$909 million

Bangladesh received all-time high earnings from agricultural product exports in the just-passed fiscal year (FY), 2018-19, riding on processed food shipments. Business insiders have attributed this to massive development in 'compliance issues' of the country which put a positive impact on export receipts. The country fetched \$909 million, 35 per cent up from that of FY '18, by exporting processed items like vegetable, betel leaf, tea, dry food, tobacco, fruit and foliage.

<http://today.thefinancialexpress.com.bd/last-page/agri-exports-fetch-ever-highest-909-million-1562782281>

Corporate taxpayers to give int'l dealings info

The country's corporate taxpayers will have to submit income tax returns in a new format from the current fiscal year (FY), 2019-20, with a mandatory provision of declaration of their international transactions with associate companies. The National Board of Revenue (NBR), in an instruction, made submission of the information mandatory for corporate taxpayers in the new tax return form.

<http://today.thefinancialexpress.com.bd/first-page/corporate-taxpayers-to-give-intl-dealings-info-1562781909>

Bhutan-B'desh waterway trade kicks off

About 1,000 tonnes of stone aggregates from Bhutan are the first waterways consignment that will be ferried to Bangladesh via the Brahmaputra river. The consignment is lifted Tuesday from Dhubri Port in Assam in India. In three days, it will reach the Narayanganj Port in Bangladesh.

<http://today.thefinancialexpress.com.bd/last-page/bhutan-bdesh-waterway-trade-kicks-off-1562782504>

3 economic zones get \$17.91b investment proposals

Businesses from home and abroad have come up with investment proposals worth \$17.91 billion in Mirsarai, Sreehatta and Moheshkhali economic zones, which are now under construction. Around \$5.78 billion will come as foreign direct investment from companies in China, South Korea, Japan, India, Singapore, the UK, Australia, Malaysia and the US. Over 60 local companies will invest the rest \$12.13 billion, according to data from Bangladesh Economic Zones Authority (Beza).

<https://www.thedailystar.net/business/news/3-economic-zones-get-1791b-investment-proposals-1769770>

Bangladesh exports to India cross \$1bn mark

Bangladesh's exports to India, a non-traditional potential export destination, for the first time have reached the billion dollar mark, with goods worth \$1.25 billion sold to the neighbouring country in the just concluded fiscal year. According to Export Promotion Bureau (EPB) data, Bangladesh's exports to India stood at \$1.25 billion, up by

42.91%, which was \$873.27 million in the previous fiscal.

<https://www.dhakatribune.com/business/economy/2019/07/10/bangladesh-exports-to-india-cross-1bn-mark>

Bank & NBFIs

Worries among 15 banks, NBFIs over Tk 850cr deposit

Some 15 banks and non-bank financial institutions (NBFIs) that have Tk 850 crore stuck with People's Leasing Financial Services (PLFS) are on edge over the government's decision to liquidate the ailing NBFIs as they stand to lose a large portion of the sums. Of the institutions, International Leasing and Financial Services (ILFS), another NBFIs, alone has deposited Tk 227 crore in PLFS, which is more than its paid-up capital of Tk 211 crore. ILFS may be in serious trouble if it has to write off the sum.

<https://www.thedailystar.net/business/banking/news/worries-among-15-banks-nbfis-over-tk-850cr-deposit-1769779>

Telecom

BTRC declines to take mobile operators' payments sans VAT

Bangladesh Telecommunication Regulatory Authority (BTRC) declined to receive the mobile operators' last quarter's payment without value-added tax (VAT), mobile operator's organisation. Mobile Network Operators of the country was supposed to make their last quarter's (April - June, 2019) payment of different charges including revenue sharing, social obligation fund, annual spectrum charge fees, etc. to BTRC deducting VAT amount, since the regulator does not have VAT registration. But the regulator declined to receive the payment.

<http://today.thefinancialexpress.com.bd/last-page/btrc-declines-to-take-mobile-operators-payments-sans-vat-1562782383>

Stock

People's Leasing depositors to get back money: BB

The central bank said as a regulator it will not shoulder the responsibility of failure on the part of the People's Leasing and Financial Services Ltd (PLFSL), which is now facing liquidation. However, the depositors will get back their money soon, and appropriate steps in this regard are underway.

<http://today.thefinancialexpress.com.bd/first-page/peoples-leasing-depositors-to-get-back-money-bb-1562781657>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
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