

Bangladesh market snapshot

	Last closing
DSEX Index	5,272.39
% change	0.00%
DS30 Index	1,858.05
% change	0.00%
DSES Index	1,217.99
% change	0.00%
Turnover (BDT mn)	3,317.84
Turnover (USD mn)	39.50
% change	0.00%
Market Capitalization (BDT bn)	3,884
Market Capitalization (USD bn)	46.24
% change	0.00%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	26,150.58
% change	-0.72%
Nikkei 225	21,659.16
% change	-0.66%
FTSE 100	7,425.57
% change	-0.35%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.45
EUR	95.28
GBP	111.16
INR	1.18

Source: Bloomberg

Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
07-May-2019	3.25-5.00	4.53
06-May-2019	3.50-5.00	4.52

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil),	70.6	-0.01%
Gold Spot, USD/t oz	1,302.49	-0.12%
Cotton, USD/lb	78.67	0.20%

Source: Bloomberg

Economy

Higher import payments strain forex reserves

The country's foreign exchange reserves have come under pressure after higher external payments against import of oil and construction materials for mega projects. The reserves shrank on Wednesday after a routine payment to the Asian Clearing Union (ACU) against imports during the March-April period of the year

<http://today.thefinancialexpress.com.bd/first-page/higher-import-payments-strain-forex-reserves-1557507638>

Revenue target at Tk 3.97tr for next FY

The revenue collection target for the fiscal year 2019-20 has been set at Tk 3.97 trillion (3.97 lakh crore) to reduce dependence on foreign aid and grants, reports UNB. The National Board of Revenue (NBR) has been tasked with collecting Tk 3.41 trillion (3,41,700 crore) while the non-NBR sector will contribute Tk 170 billion (17,000 crore) and non-tax sector Tk 375 billion (37,500 crore).

<http://today.thefinancialexpress.com.bd/last-page/revenue-target-at-tk-397tr-for-next-fy-1557508352>

Bank

BB agrees to redefine banks' stock exposure

The central bank has decided in principle to exempt banks' investments in non-listed companies from capital market exposure, a move that can give banks plenty of room for fresh investments in the stock market.

<https://www.thedailystar.net/business/banking/news/bb-agrees-redefine-banks-stock-exposure-1741405>

Fuel & Power

Three wind power plants up for bidding to produce 150 MW

The government has moved to set up three utility-scale wind power plants as part of its efforts to enhance electricity generation from renewable energy sources, officials said. The grid-connected wind power plants, each having the capacity to produce 50 megawatts (MW) of electricity, will generate a total of 150 MW of electricity.

<http://today.thefinancialexpress.com.bd/last-page/three-wind-power-plants-up-for-bidding-to-produce-150-mw-1557508236>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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