

Bangladesh market snapshot

	Last closing
DSEX Index	5,272.39
% change	0.00%
DS30 Index	1,858.05
% change	0.00%
DSES Index	1,217.99
% change	0.00%
Turnover (BDT mn)	3,317.84
Turnover (USD mn)	39.50
% change	0.00%
Market Capitalization (BDT bn)	3,884
Market Capitalization (USD bn)	46.24
% change	0.00%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	26,150.58
% change	-0.72%
Nikkei 225	21,659.16
% change	-0.66%
FTSE 100	7,425.57
% change	-0.35%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.45
EUR	95.28
GBP	111.16
INR	1.18

Source: Bloomberg

Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
07-May-2019	3.25-5.00	4.53
06-May-2019	3.50-5.00	4.52

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	70.6	-0.01%
Gold Spot, USD/t oz	1,302.49	-0.12%
Cotton, USD/lb	78.67	0.20%

Source: Bloomberg

Economy

Apparel exports grow by 12.59% in 10 months

Bangladesh apparel exports to global markets have seen a 12.59% rise to \$28.50 billion in the first ten months of the current fiscal year. According to the Export Promotion Bureau (EPB) provisional data, in July-April of FY19 readymade garment sector earned \$28.49 billion, up by 12.59% from \$25.30 billion during the same period of the previous fiscal year.

<https://www.dhakatribune.com/business/economy/2019/05/08/apparel-exports-grow-by-12-59-in-10-months>

Tk2,02,721 crore ADP for FY20 likely

The Planning Commission on Wednesday approved a draft Tk2,02,721 crore original Annual Development Programme (ADP) outlay for the next fiscal year (FY20) giving highest priority on the transport sector.

<https://www.dhakatribune.com/business/economy/2019/05/08/tk2-02-721-crore-adp-for-fy20-likely>

BB relaxes rules to facilitate FDI

The central bank has relaxed regulation allowing foreigners to open temporary non-resident Taka account (NRTA) with any scheduled bank along with authorised dealer (AD) bank branches to facilitate foreign direct investment (FDI) in Bangladesh.

<http://today.thefinancialexpress.com.bd/first-page/bb-relaxes-rules-to-facilitate-fdi-1557335080>

Saudi group interested to invest in BD ports

Saudi port operator and investment group - Red Sea Gateway Terminal (RSGT) - has expressed willingness to invest in Chattogram, Mongla and Payra ports and terminal sector in Bangladesh, reports BSS.

<http://today.thefinancialexpress.com.bd/trade-market/saudi-group-interested-to-invest-in-bd-ports-1557334681>

Bank

Fresh guideline soon on loan rescheduling

Finance Minister A H M Mustafa Kamal said the central bank will issue a revised guideline soon on default loan rescheduling. "What we've pledged so far (on rescheduling of default loans) will be stated in the guideline," he told newsmen after a meeting of the Cabinet Committee on Public Procurement on Wednesday.

<http://today.thefinancialexpress.com.bd/first-page/fresh-guideline-soon-on-loan-rescheduling-1557335123>

Fuel and Power

Sinopec eyeing to team up with Technip

Chinese oil giant Sinopec is eyeing to team up with French company Technip to jointly build a new 3.0 million tonnes per year (Mtpa) capacity crude oil refinery worth US\$1.15 billion (Tk 89.49 billion) in Chattogram.

<http://today.thefinancialexpress.com.bd/trade-market/sinopec-eyeing-to-team-up-with-technip-1557334608>

IT

Pathao targets up to \$50m in fresh funds

Bangladesh's Pathao, a ride-hailing firm backed by Indonesia's Go-Jek, is seeking to raise up to \$50 million in its latest funding round to add more services such as payments and expand its food delivery business, its senior executives said.

<https://www.dhakatribune.com/business/commerce/2019/05/08/pathao-targets-up-to-50m-in-fresh-funds>

Capital Market

Amended three-year lock-in period for sponsors starts today

The Bangladesh Securities and Exchange Commission (BSEC) yesterday said it would implement the amended lock-in period for placement shareholders and sponsors from today. Under the new rule, counting for the three-year lock-in period will start on the first day of trading instead of issuance of prospectus, delaying the sale of shares of sponsors and placement shareholders by at least six months.

<https://www.thedailystar.net/business/news/amended-three-year-lock-period-sponsors-starts-today-1740943>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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Contact Us

Research Team

Rajib Kumar Das	Head of Research	rajib.das@ucb.com.bd	+880 1730 797 728
Anika Mafiz	Research Associate	anika.mafiz@ucb.com.bd	+880 1701 205 006
Md Zarif Ibne Arif	Research Associate	zarif.arif@ucb.com.bd	+880 1701 205 072
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096

Institutional & Foreign Trade

Sonchoy Saha, CFA	Head of Institutional Sales	sonchoy.kumer@ucb.com.bd	+880 1755 615 313
Tahmidur Rahman	Senior Executive Officer	tahmid@blomberg.net rahman.tahmidur@ucb.com.bd	+880 1726 995 520

Office Premises

Head Office

6, Dilkusha C/A
1st Floor
Dhaka- 1000
Bangladesh

Corporate Office

Bulus Center (Level-2)
Plot-CWS(A)-1, Road No-34
Gulshan Avenue
Dhaka-1212
Bangladesh

DSE Extension Office

Room # 633, 9/E DSE Annex
Building (5 th Floor)
Motijheel C/A, Dhaka 1000
Bangladesh

Chattogram Office

Ayub Trade Center
1269/B SK Mujib Road (4th
Floor)
Agrabad C/A, Chattogram
Bangladesh

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