

## Bangladesh market snapshot

	Last closing
DSEX Index	5,013.02
% change	0.53%
DS30 Index	1,758.20
% change	0.56%
DSES Index	1,167.07
% change	0.72%
Turnover (BDT mn)	4,276.58
Turnover (USD mn)	50.91
% change	13.89%
Market Capitalization (BDT bn)	3,745
Market Capitalization (USD bn)	44.59
% change	0.56%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,797.46
% change	+0.26%
Nikkei 225	21,199.57
% change	+0.54%
FTSE 100	7,282.34
% change	+0.15%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	83.73
EUR	93.22
GBP	102.86
INR	1.17

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
04-Sep-2019	4.00-5.50	5.03
03-Sep-2019	4.75-5.50	5.05

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	61.54	+0.97%
Gold Spot, USD/t oz	1,506.82	-0.81%
Cotton, USD/lb	58.58	-0.91%

Source: Bloomberg

## Economy

### Exports slide 11.49% in August

Bangladesh's export shipments in August, the second month of the current fiscal year, saw an 11.49% fall to \$2.84 billion amid negative growth of apparel exports. According to Export Promotion Bureau (EPB) provisional data, Bangladesh earned \$2.84 billion, down by 11.49%, exporting goods in August, which was \$3.21 billion in the same period a year ago.

<https://www.dhakatribune.com/business/2019/09/07/exports-slide-11-49-in-august>

### Trade war helps raise apparel export to US

The US-China trade war is directly benefitting Bangladeshi exporters, with garment shipments to the US increasing over 3 percent this year compared to that last year. Last year the shipments to Bangladesh's largest export destination decreased 2 percent year-on-year. Though Bangladesh will continue to benefit from the trade skirmishes, the biggest gainer is Vietnam which has received more work orders.

<https://www.thedailystar.net/business/news/trade-war-helps-raise-apparel-export-us-1797202>

## Bank and NBFI

### Non-bank entities can soon set up ATMs

The central bank will allow non-bank entities to set up automated teller machines (ATMs) and point of sale (POS) terminals as it ramps up efforts to promote card-based transactions across the country. The move will help people in distant parts of the country to settle their transactions without going to banks as some private companies already have plans to install a large number of ATMs. At present, only banks are allowed to set up ATM and POS, but they are now showing little interest in expanding the facilities given the high maintenance cost, additional manpower and high security measures.

<https://www.thedailystar.net/business/news/non-bank-entities-can-soon-set-atms-1797208>

## Fuel and Power

### BPC swings to profit as int'l oil market cools

State-run Bangladesh Petroleum Corporation (BPC) started racking up profits again in oil trading on the back of falling international oil prices. The recent fear over the economic fallout from the U.S.-China trade war has resulted in the decline in international oil prices proving a boon for the government agency. The BPC's daily profit now amounts to around Tk 20 million as it makes windfall in trading of diesel, which accounts for the lion's share of its petroleum products.

<http://today.thefinancialexpress.com.bd/first-page/bpc-swings-to-profit-as-intl-oil-market-cools-1567875544>

## Capital Market

### **Stock brokers refund substantial amount of fund to investors' accounts**

The securities regulator has compelled many stock brokers to pay back a substantial amount of fund to the designated investors' accounts that they used defying the existing rules. Apart from removing investors' funds, the directors of six brokerage firms of both the bourses took margin loans worth over Tk 70.87 million from their companies defying existing rules. This amount has also been adjusted into the companies' accounts through administrative actions taken by the securities regulator.

<http://today.thefinancialexpress.com.bd/stock-corporate/stock-brokers-refund-substantial-amount-of-fund-to-investors-accounts-1567871360>

## Stock

### **EBL arranges term loan of BDT 2,086.91 million**

Eastern Bank Ltd. (EBL) as mandated lead arranger has arranged a syndicated Term Loan facility of BDT 2,086.91 million for Butterfly Manufacturing Co. Ltd (BMCL) for their new CKD Refrigerator manufacturing plant at Bhaluka, Mymensingh. The plant will manufacture energy efficient non-frost refrigerator under the technical collaboration of world-renowned brand LG Electronics.

<http://today.thefinancialexpress.com.bd/stock-corporate/ebel-arranges-term-loan-of-bdt-208691-million-1567871479>

### **GP, Robi's parent companies back off from Asian merger**

Norwegian telecom operator Telenor said Friday talks on merging its Asian operations with Malaysian telecom group Axiata have ended due to complexities with the transaction. The companies announced in May that they had entered talks on creating a new company to serve nearly 300 million customers in nine Asian countries. Telenor would have controlled 56.5 percent of the shares and Axiata the remaining 43.5 percent.

<https://www.thedailystar.net/business/news/gp-robis-parent-companies-back-asian-merger-1797196>

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Buy	12 Months	More than +15%
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