

## Bangladesh market snapshot

	Last closing
DSEX Index	5,290.00
% change	-0.97%
DS30 Index	1,861.82
% change	-1.03%
DSES Index	1,222.48
% change	-0.91%
Turnover (BDT mn)	4,335.06
Turnover (USD mn)	51.61
% change	-7.24%
Market Capitalization (BDT bn)	3,894
Market Capitalization (USD bn)	46.35
% change	-0.92%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,150.58
% change	-0.72%
Nikkei 225	21,659.16
% change	-0.66%
FTSE 100	7,425.57
% change	-0.35%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.03
EUR	95.28
GBP	111.16
INR	1.18

Source: Bloomberg

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
06-May-2019	3.25-5.00	4.52
05-May-2019	3.50-5.00	4.57

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	70.6	-0.01%
Gold Spot, USD/t oz	1,302.49	-0.12%
Cotton, USD/lb	78.67	0.20%

Source: Bloomberg

## Economy

### Government mulling rice exports to benefit farmers

Agriculture Minister Abdur Razzak has said that the government is considering exporting rice to benefit farmers. "We are discussing this with the food and commerce ministries. A decision will be taken within 15-20 days after high-level discussions," he told reporters on Tuesday at the secretariat. Razzak added that only surplus rice would be exported.

<https://www.dhakatribune.com/bangladesh/agriculture/2019/05/07/agriculture-minister-government-mulling-rice-exports-to-benefit-farmers>

### 'GuarantCo keen to enable development of Bangladesh bond market'

Prior to joining GuarantCo, a Private Infrastructure Development (PIDG) company, Lasitha was an investment director of total capital, a private equity fund, where he was responsible for new investments and represented the fund on the boards of portfolio companies in the UK and the Nordic region.

<https://www.dhakatribune.com/business/stock/2019/05/07/guarantco-keen-to-enable-development-of-bangladesh-bond-market>

### Loans getting costlier amid cash crunch

In the last one and a half years a home loan borrower of Delta Brac Housing (DBH) has experienced a hike in his interest rate three times. The private sector employee received a notice on the third hike just this week. From June 1 the borrower will have to pay 11.5 percent in interest, a rise from the current 8.75 percent.

<https://www.thedailystar.net/business/news/loans-getting-costlier-amid-cash-crunch-1740424>

### Garment exports to US up 10pc

Garment exports to the US increased 10.10 percent year-on-year to \$1.08 billion in the first two months of the year, with the shipments expected to grow exponentially if 25 percent duty on Chinese imports comes into effect. If that materialises, many international retailers will look to Bangladesh as an alternative sourcing destination.

<https://www.thedailystar.net/business/news/garment-exports-us-10pc-1740421>

## Telecom

### Mobile tower radiation guideline to be implemented soon: BTRC

Bangladesh Telecommunication Regulatory Commission (BTRC) is preparing a guideline pertaining to the public health risk caused by radiation emitted by mobile phone towers and the guideline will be implemented soon, said BTRC Chairman Jahurul Haque. After getting directives from the HC, legal and licencing and the engineering and operations divisions of the commission is preparing the guideline

<http://www.theindependentbd.com/post/198634>

## IT

### National Internet Fair after Eid

Internet Service Providers Association of Bangladesh (ISPAB) is going to arrange National Internet Fair 2019 in the capital after the Eid holidays next month. "We will organize the fair in Dhaka after Eid. Our objective is to hold the fair across the country gradually, initially at all divisional headquarters," ISPAB General Secretary Imdadul Haque told the Dhaka Tribune on Tuesday.

<https://www.dhakatribune.com/business/2019/05/07/national-internet-fair-after-eid>

## Capital Market

### Foreign investment at DSE turns negative in April

Net foreign investment at Dhaka Stock Exchange (DSE) turned negative in April as the foreign investors went for large scale sale of shares due to protracted confidence crisis in the market. Last month, they purchased shares worth Tk257 crore and sold shares worth Tk411 crore, meaning the net investment was Tk154 crore in the negative, according to data of the premier bourse.

<https://www.dhakatribune.com/business/stock/2019/05/07/foreign-investment-at-dse-turns-negative-in-april>

## Stock

### GP's clarification on merger

In a clarification sent by Grameenphone on Tuesday, Telenor Group's Asian operations which includes Grameenphone will be a part of the possible merger between Telenor Group and Axiata Group Berhad. Telenor Group and Axiata Group Berhad are in discussions regarding a potential non-cash combination of their telecom and infrastructure assets in Asia (MergeCo), in which Telenor would take a majority stake.

<https://www.dhakatribune.com/business/2019/05/07/gp-s-clarification-on-merger>

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