

## Bangladesh market snapshot

	Last closing
DSEX Index	4,916.69
% change	-0.43%
DS30 Index	1,747.68
% change	-0.43%
DSES Index	1,134.11
% change	-0.20%
Turnover (BDT mn)	3,072.20
Turnover (USD mn)	36.57
% change	-6.52%
Market Capitalization (BDT bn)	3,712
Market Capitalization (USD bn)	44.19
% change	-0.42%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,573.72
% change	1.42%
Nikkei 225	21,410.20
% change	0.32%
FTSE 100	7,155.38
% change	1.10%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.65
EUR	92.95
GBP	104.42
INR	1.20

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
3-Oct-2019	4.25-5.50	5.01
2-Oct-2019	4.25-5.50	5.01

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	58.10	-0.46%
Gold Spot, USD/t oz	1,506.75	+0.14%
Cotton, USD/lb	61.87	+0.32%

Source: Bloomberg

## Economy

### Exports fall for slow apparel

Receipts from merchandise export declined 7.3 percent year-on-year to \$2.91 billion in September for a slowdown in shipment of garments and other major products. This is the second consecutive month the export earnings marked a decline. September's earnings were also 7.78 percent lower than the month's target of \$3.16 billion. In September last year, Bangladesh exported merchandise worth \$3.14 billion. Overall, export earnings in the first quarter (between July and September) of the current fiscal year declined 2.94 percent year-on-year to \$9.64 billion. It is also 11.05 percent shy of the target of \$10.84 billion. Garment shipment between July and September fell by 1.64 percent year-on-year to \$8.05 billion.

<https://www.thedailystar.net/business/news/exports-fall-slow-apparel-1810384>

### Dollar rate goes up in open market amid 'anti-casino drive'

The exchange rate of US dollars against taka has started increasing in the open market. A dollar was sold for Tk 87 in the open market on Wednesday while a dollar had been sold for Tk 85.50 a month ago. In the wake of recent drives against casino and corruption, a quarter, who was trying to leave the country, was buying dollars. Another section of people, who was not leaving the country, was also changing taka for dollars and most of them were buying dollars from the open market, stakeholders said. It requires various documents to buy dollars from the banks. On the contrary, dollars can be bought easily from the open market.

<https://en.prothomalo.com/economy/news/202873/Dollar-rate-goes-up-in-open-market-amid>

### NBR to link TIN database with power supply cos

The National Board of Revenue (NBR) has decided to develop a module to interlink the databases of power supplying or distributing authorities with the TIN database in a bid to bring the power consumers under tax-net. Once the module is developed, authenticity of the furnished TIN (taxpayers identification number) of the power consumers can be verified at the time of paying electricity bills, according to an order of the NBR. With the proposed module, the taxmen will also be able to find out new taxpayers and owners of house properties and flats.

<http://today.thefinancialexpress.com.bd/last-page/nbr-to-link-tin-database-with-power-supply-cos-1570383432>

## Telecom

### Govt vows to realise dues

The government is hell-bent on recovering Tk 134 billion 'audit' dues from mobile telephony operators Grameenphone and Robi. "We stand by our decision and we will do whatever rule of the land allows us to realise the dues," post and telecommunication minister Mustafa Jabbar told. He said the country's two largest cellphone companies

were given the deadline to respond to the showcause notices and they have replied to them. The government is now free to take decision thereon. GP and Robi both replied to the notices on Sunday, though both termed the notices "unfounded" and "invalid."

<http://today.thefinancialexpress.com.bd/first-page/govt-vows-to-realise-dues-1570383003>

#### **Fuel & Power**

##### **BPC to build six oil storage tanks at Parbatipur**

State-owned Bangladesh Petroleum Corporation (BPC) will build six oil storage tanks in Parbatipur to enhance the depot's overall storage capacity more than three-folds to 56,636 tonnes in the northern region of the country. The BPC has already floated tender for the construction of six petroleum tanks having the storage capacity of 6,761 tonnes each. The successful bidder will be responsible for landscaping, construction and commissioning of the storage tanks. Presently, Parbatipur oil depot in Dinajpur has a total storage capacity of 16,070 tonnes.

<http://today.thefinancialexpress.com.bd/last-page/bpc-to-build-six-oil-storage-tanks-at-parbatipur-1570383641>

#### **Capital Market**

##### **Startups, SMEs to get easy funds**

Bangladeshi hi-tech start-ups and SME entrepreneurs can now receive funding from local and foreign investors by pitching their ideas and enterprises on a platform of the Shenzhen Stock Exchange (SZSE). The Bangladesh window of the V-Next platform of the SZSE was launched in Bangladesh on May 6 under a strategic investment agreement between the Dhaka Stock Exchange (DSE) and its strategic partner, formed by the SZSE and the Shanghai stock exchanges.

<https://www.thedailystar.net/business/news/startups-smes-get-easy-funds-1810360>

#### **Stock**

##### **United Power cancels share sales deal with GEM Global**

United Mymensingh Power Limited, one of the corporate directors of United Power Generation and Distribution Company, has cancelled its decision to sell two crore shares in UPGDCL to GEM Global Yield Fund after making a public disclosure over the share sales plan. UMPL and UPGDCL are two concerns of United Group. UPGDCL, a listed company, on August 6 disseminated a price sensitive information to the Dhaka Stock Exchange that UMPL expressed its intention to sell 1,00,00,000 shares out of its total holding of 43,11,70,994 shares in UPGDCL at the prevailing market price (in the block market) through the stock exchange within 30 working days.

<http://www.newagebd.net/article/86845/united-power-cancels-share-sales-deal-with-gem-global>

##### **Beximco, Omera to fuel Tripura's hearths**

Besides meeting domestic consumption requirements in Bangladesh, Beximco and Omera will now supply fuel to households in the Indian

state of Tripura. Initially, the two leading private energy companies of Bangladesh will export about 2,000-4,000 tonnes of liquefied petroleum gas (LPG) each month on the Business to Government (B2G) model under a memorandum of understanding (MoU) inked during Prime Minister Sheikh Hasina's just-concluded visit to India. Apart from diversifying India's source of LPG to meet the growing demand for the fuel in its north-eastern state, the measure will add to the revenue earnings of the Bangladesh government.

<https://tbsnews.net/bangladesh/energy/beximco-omera-fuel-tripuras-hearths>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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