

## Bangladesh market snapshot

	Last closing
DSEX Index	5,187.29
% change	0.52%
DS30 Index	1,836.45
% change	0.53%
DSES Index	1,194.35
% change	0.39%
Turnover (BDT mn)	5,688.00
Turnover (USD mn)	67.71
% change	19.15%
Market Capitalization (BDT bn)	3,863
Market Capitalization (USD bn)	46.00
% change	0.44%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial	25,717.74
Average % change	-2.90%
Nikkei 225	20,299.69
% change	-2.03%
FTSE 100	7,223.85
% change	-2.47%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	93.89
GBP	102.73
INR	1.21

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
04-Aug-2019	4.25-5.00	4.55
01-Aug-2019	3.50-5.00	4.48

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil),	60.19	+0.64%
Gold Spot, USD/t oz	1,464.37	+0.05%
Cotton, USD/lb	58.44	-0.07%

Source: Bloomberg

## Economy

### Lack of feasibility studies delays ADP

Most of the ministries prepare projects without proper feasibility study and technical design, which increases the cost of projects and delays their implementation, according to a report of the planning ministry. The report was placed at the review meeting on the annual development programme (ADP) chaired by Planning Minister MA Mannan at the National Economic Council yesterday. Some ministries and divisions prepare a report through an internal meeting that they include as feasibility study in the detailed project plan, according to the report.

<https://www.thedailystar.net/business/news/lack-feasibility-studies-delays-adp-1782862>

## Fuel & Power

### B-R Powergen gets nod to borrow from abroad

The standing committee on hard term loan yesterday approved the proposal from B-R Powergen to borrow from a German bank on the condition that the power plant would get listed as it starts generation. The approval came at a meeting chaired by Finance Minister AHM Mustafa Kamal. "I hope public companies will get listed on the capital market one by one like B-R Powergen," Kamal said. The loan amount is 93 million euros and the interest rate would be 6 month EURBOR + 0.8 percent. Loan repayment will start in fiscal 2023-24 and the amount must be paid off over a 15-year period, which includes one year's grace period.

<https://www.thedailystar.net/backpage/news/b-r-powergen-gets-nod-borrow-abroad-1782820>

### Old gas pipelines to be replaced, says Nasrul

The old gas pipelines in the capital will be replaced, said State Minister for Power, Energy and Mineral Resources Nasrul Hamid on Tuesday, reports UNB. "We're planning to replace the existing pipelines which are very old," he said while speaking at the inaugural session of the two-day South Asia LNG Forum 2019 conference at Sonargaon Hotel in the city.

<http://today.thefinancialexpress.com.bd/last-page/old-gas-pipelines-to-be-replaced-says-nasrul-1565115240>

### Bangladesh, Russia sign nuclear fuel supply deal

Bangladesh inked on Tuesday a nuclear fuel supply agreement with Russia for the Rooppur Nuclear Power Plant (RNPP) project to run the plant over the period of its lifetime. Bangladesh Atomic Energy Commission (BAEC), the implementing agency of the RNPP project, signed the contract with the Russian state-owned nuclear fuel firm TVEL Joint Stock Company at a function at Pan Pacific Sonargaon Hotel in the city. Science and Technology Minister Yeafesh Osman was present at the function as the chief.

<http://today.thefinancialexpress.com.bd/last-page/bangladesh-russia-sign-nuclear-fuel-supply-deal-1565115080>

## Stock

### Foreign investors to purchase shares worth \$100m of United Mymensingh Power

United Power Generation & Distribution Company Limited and its major shareholder United Mymensingh Power Limited ("UMPL") executed an agreement with an international private equity group for an investment of BDT 8.5 billion (approximately US\$100 million). The investors will purchase existing shares from UMPL. The share sales will be by way of an agreed plan of UMPL and United Power, said a statement.

<http://today.thefinancialexpress.com.bd/stock-corporate/foreign-investors-to-purchase-shares-worth-100m-of-united-mymensingh-power-1565113072>

### BTRC to go tough against GP, Robi

The telecom regulator is set to issue two separate show cause notices to Grameenphone and Robi asking them to reply within 30 days why their licences will not be cancelled despite violating the licensing conditions by not paying the telecom regulator's 'dues'. Bangladesh Telecommunication Regulatory Commission has demanded Tk 12,579.95 crore from Grameenphone and Tk 867.24 crore from Robi as per the finding of the audits into the two operators' books.

<https://www.thedailystar.net/business/telecom/news/btrc-go-tough-against-gp-robi-1782874>

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