

## Bangladesh market snapshot

	Last closing
DSEX Index	4,937.82
% change	0.03%
DS30 Index	1,755.24
% change	-0.19%
DSES Index	1,136.37
% change	0.00%
Turnover (BDT mn)	3,286.39
Turnover (USD mn)	39.12
% change	-5.03%
Market Capitalization (BDT bn)	3,727
Market Capitalization (USD bn)	44.37
% change	-0.08%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,573.72
% change	+1.42%
Nikkei 225	21,410.20
% change	+0.32%
FTSE 100	7,155.38
% change	+1.10%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.63
EUR	92.92
GBP	104.38
INR	1.19

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
2-Oct-2019	4.25-5.50	5.01
1-Oct-2019	4.25-5.50	5.01

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	58.37	+1.14%
Gold Spot, USD/t oz	1,504.65	-0.04%
Cotton, USD/lb	61.67	+0.11%

Source: Bloomberg

## Economy

### IMF focuses five issues for sustainable growth of BD

The International Monetary Fund (IMF) has prioritized five issues to sustain Bangladesh's economic growth and ease transformation to higher middle income country from the present position. Ragnar Gudmundsson, IMF's resident representative in Dhaka has said, Bangladesh should focus on domestic revenue mobilization to create fiscal space for inclusive and sustainable growth that leaves no one behind. He informed that the efficiency gap for Bangladesh is estimated at 54 per cent whereas it is on an average 34 per cent for other emerging and developing Asian countries.

<https://thefinancialexpress.com.bd/economy/imf-focuses-five-issues-for-sustainable-growth-of-bd-1570205784>

### Foreign loan fuels bank liquidity

The growth of liquidity in the country's banking system is positively linked with the change in foreign credit flow, according to a study conducted by some researchers of the Bangladesh Bank (BB). The study also finds that the difference between real return of savings certificates rate and real bank deposit rate negatively influences liquidity in the banking sector. Real rates of return of savings certificates and bank deposits are derived after adjusting nominal rates with inflation rates.

<https://thefinancialexpress.com.bd/economy/foreign-loan-fuels-bank-liquidity-1570163084>

### RMG exports to US grow 11.8pc in Jan-Aug

The country's readymade garment exports to the United States in January-August 2019 registered nearly 12 per cent growth as some of the retailers and buyers continued to shift orders to Bangladesh from China due to the on-going trade war between the two countries. Bangladesh's earnings from readymade garment exports to the US in the eight months grew by 11.81 per cent to \$4.08 billion from \$3.65 billion during the same period in 2018, according to data of the Office of Textiles and Apparel under the US Department of Commerce released on Friday

<http://www.newagebd.net/article/86729/rmg-exports-to-us-grow-118pc-in-jan-aug>

### Jamalpur Economic Zone ready for factory building

The interested investors can start setting up industrial units in Jamalpur Economic Zone (JEZ) as all development works have almost been completed. The official informed that BEZA has already established a sub-station in the EZ for ensuring the uninterrupted supply of electricity to the factories of the zone. The senior official said BEZA has launched plot allocation prospectus for prospective investors at the Jamalpur EZ and already a total of 18 local and foreign investors have purchased prospectus for investing in the EZ.

<https://thefinancialexpress.com.bd/economy/jamalpur-economic-zone-ready-for-factory-building-1570200083>

**Bank & NBF****Outrageous offer for a defaulter**

Anyone would balk at the idea of granting yet another rescheduling facility to a defaulter who has outstanding loans of Tk 1,168 crore since 1993 and has not shown any genuine interest or effort in paying back its loans. But the Rupali Bank board didn't. On August 6, the board of the state-owned lender signed off on an extraordinary rescheduling package for Mother Textile, a client with an abysmal track record.

<https://www.thedailystar.net/frontpage/rupali-banks-outrageous-offer-for-a-defaulter-1809571>

**Sonali receives 1,000 pleas for rescheduling Tk 3,317cr**

State-owned Sonali Bank has received almost 1,000 applications for rescheduling defaulted loans worth Tk 3,317 crore under a government-announced special rescheduling facility on easy terms. The country's largest state-owned bank got only Tk 60.95 crore as down payment from the applicants for rescheduling the loans, said bank officials. With another 20 days remaining for the application submission to avail the bailout facility, the bank has already received proposals for rescheduling one-fourth of its defaulted loans.

<http://www.newagebd.net/article/86727/sonali-receives-1000-pleas-for-rescheduling-tk-3317cr>

**Telecommunication****GP, Robi to skip BTRC response**

Network operators Grameenphone and Robi have decided not to respond to the showcause notice of the telecom regulator over the non-payment of Tk 134 billion dues found in audit. The deadline for the replying to the notice of the Bangladesh Telecommunication Regulatory Commission ends today (Sunday). The two largest mobile phone operators with a combined subscribers of over 122 million said the notice is subjudice and stands invalid because they filed cases before the notice was served, challenging the audit claim.

<http://today.thefinancialexpress.com.bd/first-page/gp-robi-to-skip-btrc-response-1570292702>

**Capital market****Omera Petroleum to float IPO**

Omera Petroleum Ltd. (OPL), a leading operator in the country's LPG sector, has moved to raise capital through IPO (initial public offering) under the book building method. The company will raise capital for the purpose of repaying loans, purchasing an ocean going ship and infrastructure development. As part of the process of going public, the OPL will hold an IPO road show on October 20 at the Radisson Blu Dhaka Water Garden. The eligible investors including merchant banks, asset management companies, stock broker and dealers, among others, are expected to attend the road show.

<http://today.thefinancialexpress.com.bd/stock-corporate/omera-petroleum-to-float-ipo-1570287860>

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<b>Recommendation Type</b>	<b>Holding period (if not otherwise mentioned)</b>	<b>Absolute Return Potential</b>
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