

Bangladesh market snapshot

	Last closing
DSEX Index	5,384.93
% change	-0.68%
DS30 Index	1,912.58
% change	-0.86%
DSES Index	1,235.16
% change	-0.77%
Turnover (BDT mn)	4,827.11
Turnover (USD mn)	57.47
% change	2.76%
Market Capitalization (BDT bn)	3,981
Market Capitalization (USD bn)	47.39
% change	-0.43%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	26,536.82
% change	-0.04%
Nikkei 225	21,338.17
% change	1.19%
FTSE 100	7,386.22
% change	-0.41%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.50
EUR	95.37
GBP	106.82
INR	1.23

Source: Bangladesh Bank

Money Market

Date	Call Money Rate Range	Weighted Average (%)
30-June-2019	3.75-5.00	4.54
27-June-2019	3.75-5.00	4.52

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	62.60	0.34%
Gold Spot, USD/t oz	1,424.96	0.44%
Cotton, USD/lb	67.06	-0.34%

Source: Bloomberg

Economy

India-funded \$7.5b projects move at snail's pace

Projects involving about \$7.5 billion under the three Indian lines of credit are progressing slowly owing to lengthy processes in land acquisition, change in design and delays in hiring consultants and document preparation.

<https://www.thedailystar.net/business/news/india-funded-75b-projects-move-snails-pace-1766905>

Explore full trade potential with Bangladesh

Prime Minister Sheikh Hasina yesterday invited Chinese businesspeople to explore the full potential of business and trade relations with Bangladesh as the country is marching ahead in various areas of economic growth and development.

<https://www.thedailystar.net/business/news/explore-full-trade-potential-bangladesh-1766893y;o>

Dhaka, Tokyo discuss issues of mutual interest

The two countries discussed the issues of mutual interest at the 4th Bangladesh-Japan Public Private Joint Economic Dialogue (PPED) held in the city on Thursday, said the Japanese embassy in Dhaka on Friday.

<https://www.thedailystar.net/asia/news/dhaka-tokyo-discuss-issues-mutual-interest-1767073>

Telecom

Bandwidth of GP, Robi blocked partially for dues

The telecom regulator has partially blocked the bandwidth capacity of Grameenphone and Robi from last evening for non-payment of dues detected in audits -- a drastic step that ultimately hurts the 12.25 crore subscribers of the two operators.

<https://www.thedailystar.net/business/telecom/news/bandwidth-gp-robi-blocked-partially-dues-1766908>

Engineering

Rod prices may rise for gas price hike, tax measures

The retail price of mild steel (MS) rod will likely see an average increase of Tk 9,000 per tonne for the recent gas price hike and new VAT and tax measures, apprehend industry insiders.

<https://www.thedailystar.net/business/news/rod-prices-may-rise-gas-price-hike-tax-measures-1766899>

Stocks

Mercantile Bank gets new chairman

Lawmaker Morshed Alam has been elected chairman of Mercantile Bank. The election took place at the 345th board meeting, the bank said in a statement yesterday.

<https://www.thedailystar.net/business/banking/news/mercantile-bank-gets-new-chairman-1766881>

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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