

Bangladesh market snapshot

	Last closing
DSEX Index	4,459.29
% change	0.13%
DS30 Index	1,506.13
% change	0.29%
DSES Index	1,009.41
% change	0.57%
Turnover (BDT mn)	3,868.26
Turnover (USD mn)	46.05
% change	30.55%
Market Capitalization (BDT bn)	3,408
Market Capitalization (USD bn)	40.57
% change	0.22%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	28,634.88
% change	-0.81%
Nikkei 225	23,656.62
% change	-0.76%
FTSE 100	7,622.40
% change	+0.24%

Source: Bloomberg

Exchange rate

Currency	BDT
USD	84.90
EUR	95.20
GBP	112.54
INR	1.19

Source: Bangladesh Bank

Money market

Date	Call Money Rate Range (%)	Weighted Average (%)
01-Jan-2020	3.00-5.50	4.95
30-Dec-2019	4.50-5.50	5.07

Source: Bangladesh Bank

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	68.60	+3.55%
Gold Spot, USD/t oz	1,552.19	+1.51%
Cotton, USD/lb	69.20	-0.10%

Source: Bloomberg

Economy

Bangladesh expects \$5 billion from World Bank in 3 years

The World Bank's support to Bangladesh through its International Development Association (IDA) window may reach \$5 billion for the next three fiscal years, said sources at the economic relations division (ERD) of the Ministry of Finance. In addition to \$5 billion from the IDA, the country is eligible to receive an additional amount from the \$2 billion sub-window for refugees and host communities. Bangladesh is also willing to utilise the Scale-up Facility (SUF) consisting of funds that are underutilised by other countries.

<https://tbsnews.net/economy/bangladesh-expects-5-billion-world-bank-3-years>

Govt sends draft plan on labour rights to EU (Retaining GSP facility)

The government has made a time-bound commitment to address the European Union (EU)'s concerns over labour rights issues aimed retain the GSP facility, officials said. The government made its resolve to do so in a draft action plan sent to the EU last Thursday, they added. Earlier in the last week of November 2019, the EU provided the Bangladesh government with a list of 'suggested actions on labour rights' to retain trade benefits under its EBA (everything but arms) initiative.

<https://today.thefinancialexpress.com.bd/first-page/govt-sends-draft-plan-on-labour-rights-to-eu-1578158732>

Fuel & Power

LPG price rises abruptly

Prices of liquefied petroleum gas (LPG) have risen by as high as Tk550 per cylinder in the country. It has added to public sufferings caused by already pricey essential commodities. Suppliers have blamed the price hike of raw materials for LPG in the international market for the increased prices of the fuel in the country. In Dhaka, the retail prices of LPG, depending on the size of cylinder, rose on Saturday by Tk180-Tk300.

<https://tbsnews.net/bangladesh/lpg-price-rises-abruptly>

Four REB projects to upgrade power lines

The Rural Electrification Board (REB) has planned to overhaul its entire distribution system at a cost of about US\$4.0 billion (400 crore) for ensuring smooth power supply across the country, officials said on Saturday. They said the state-run REB has sought \$4.0 billion in external development assistance from development partners to implement the planned work.

<https://today.thefinancialexpress.com.bd/last-page/four-reb-projects-to-upgrade-power-lines-1578159131>

Oil prices jump after US air strike kills top Iranian general

Oil prices jumped to the highest level in more than three months on Friday after the United States killed a top Iranian military commander

in Iraq, sparking fears that escalating conflict in the region could disrupt global oil supplies. Brent crude LCOc1 ended the session up 3.6% or \$2.35 at \$68.60 a barrel, off the session peak of \$69.50, the highest level since the mid-September attack on Saudi oil facilities. West Texas Intermediate (WTI) crude CLc1 settled up \$1.87 or 3.1% at \$63.05 a barrel. The session high was \$64.09 a barrel, its highest since April 2019. <https://www.dhakatribune.com/business/2020/01/04/oil-prices-jump-after-us-air-strike-kills-top-iranian-general>

Capital Market

Turnover on OTC market hits two-year low

Transaction on over-the-counter (OTC) market on the Dhaka Stock Exchange (DSE) slumped 68 per cent year-on-year in 2019, hitting two-year low amid gloomy market outlook. The shares of the companies, which were de-listed from the main trading floor, are traded on the OTC market.

<https://thefinancialexpress.com.bd/stock/bangladesh/turnover-on-otc-market-hits-two-year-low-1578118879>

Active BO accounts down 7.25pc in 2019

The number of active BO (beneficiary owner's) accounts declined 7.25 per cent in the just concluded calendar year from the number of accounts observed at the end of previous year. The number of active BO accounts stood at 2.57 million on December 30, 2019 whereas the number of accounts was 2.78 million at the end of 2018.

<https://www.today.thefinancialexpress.com.bd/stock-corporate/active-bo-accounts-down-725pc-in-2019-1578152348>

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Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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