

## Bangladesh market snapshot

	Last closing
DSEX Index	5,169.74
% change	0.60%
DS30 Index	1,838.50
% change	0.58%
DSES Index	1,192.19
% change	0.93%
Turnover (BDT mn)	4,812.00
Turnover (USD mn)	57.28
% change	7.50%
Market Capitalization (BDT bn)	3,862
Market Capitalization (USD bn)	46.00
% change	0.71%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	26,485.01
% change	-0.37%
Nikkei 225	21,087.16
% change	-2.11%
FTSE 100	7,407.06
% change	-2.34%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	93.60
GBP	102.76
INR	1.23

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range (%)	Weighted Average (%)
31-July-2019	3.50-5.00	4.46
30-July-2019	2.00-5.00	4.48

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	61.89	+2.30%
Gold Spot, USD/t oz	1,440.83	-0.30%
Cotton, USD/lb	59.42	-4.73%

Source: Bloomberg

## Economy

### BD's global share of RMG static

When China has been rapidly losing its share in the global apparel export market for the past three years, Bangladesh's share remains static at around 6.40 per cent. Chinese share in the global ready-made garment (RMG) market declined to 31.25 per cent in 2018 from 34.90 per cent in 2017 and 36.40 per cent in 2016. Conversely, the share of Bangladesh was 6.43 per cent in 2018, according to the latest statistics released by the World Trade Organisation (WTO).

<http://today.thefinancialexpress.com.bd/public/first-page/bds-global-share-of-rmg-static-1564681783>

### Japan's business presence in Bangladesh growing fast

The number of Japanese companies in Bangladesh increased by 50 per cent over the last five years as they want to continue their stronger presence here, says a senior official at the Japanese Ministry of Foreign Affairs. Foreign Minister Dr AK Abdul Momen and his Japanese counterpart Tara Kono, in their bilateral meeting here recently, agreed to have more trade and investment in Bangladesh, reports UNB.

<http://today.thefinancialexpress.com.bd/public/trade-market/japans-business-presence-in-bangladesh-growing-fast-1564678453>

### Govt releases Tk 11.25b cash incentives for exporters

The government has released the first instalment of cash incentives amounting to Tk 11.25 billion for disbursement among major exporters in the fiscal year (FY) 2019-20. The finance ministry issued a circular in this regard on Thursday. The cash incentives will be provided for the exporters during the period between July and September 2019, according to the circular. Of the total amount, jute and jute products sub-sector will receive Tk 1.25 billion in the first instalment and other sectors the remaining Tk 10 billion.

<http://today.thefinancialexpress.com.bd/public/trade-market/govt-releases-tk-1125b-cash-incentives-for-exporters-1564678480>

### FY19 imports up by 6.0pc

The country's imports grew by more than 6.0 per cent in fiscal year (FY) 2018-19 following higher imports of construction materials as intermediate goods, officials said. The actual import in terms of settlement of letters of credit (LCs) rose to \$54.64 billion in the July-June period from \$51.53 billion a year before, according to the central bank's latest data. "The overall import may increase slightly this fiscal year following implementation of mega projects like Rooppur Nuclear Power Plant," a senior Bangladesh Bank (BB) official told the FE on Friday. Actually, imports increased with a decreasing trend in FY '19 mainly due to lower imports of consumer goods, particularly food grains, he explained.

<http://today.thefinancialexpress.com.bd/public/first-page/fy19-imports-up-by-60pc-1564766903>

## **Lower private sector credit growth to hit investment**

The country's apex chamber on Saturday said the central bank's lower private credit growth target would impact investment, especially in smaller firms. In its reaction to the latest Monetary Policy Statement (MPS) unveiled on Wednesday, the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) said that increased credit flow was inevitable for higher economic growth. "Lowering the target would squeeze credit flow to the private sector, which will ultimately hurt investments," the FBCCI said in a statement.

<http://today.thefinancialexpress.com.bd/first-page/lower-private-sector-credit-growth-to-hit-investment-1564850566>

## **Fuel & Power**

### **No duty benefit for boulders, rods of power plants**

The National Board of Revenue (NBR) has removed boulders and rods from the list of items eligible for duty benefits during import for being a component of power plant construction. Firms establishing power plants around the country have been availing the facility to import materials, including prefabricated buildings and even dredgers. Since 1997 the customs authority has been offering the privilege to public and private power producing companies to import machinery, spare parts and materials needed for erecting the plants.

<https://www.thedailystar.net/business/news/no-duty-benefit-boulders-rods-power-plants-1780588>

## **Telecommunication**

### **Banglalink's revenue up 5.4pc in Q2**

Banglalink's revenue grew 5.4 percent year-on-year to Tk 1,153.68 crore in the second quarter of the year as the operator bought a huge amount of spectrum to improve service quality. It witnessed customer growth of 3.1 percent supported by improved distribution and improving network availability, said Veon, the parent company, in a report yesterday. The revenue increase was driven by a rise in data revenue following enhanced network availability and expansion of distribution footprint.

<https://www.thedailystar.net/business/telecom/news/banglalinks-revenue-54pc-q2-1780576>

## **Capital Market**

### **Net foreign investment remains negative for fifth straight month**

Net foreign portfolio investment in Dhaka Stock Exchange (DSE) remained negative for the fifth consecutive month in July due to higher outflow of equity fund. Market analysts said foreign investors continued to pull their funds from equities like local investors amid concerns over the country's financial sector, depreciation of taka against dollar and dearth of quality stocks.

<http://today.thefinancialexpress.com.bd/public/stock-corporate/net-foreign-investment-remains-negative-for-fifth-straight-month-1564677999>

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