

## Bangladesh market snapshot

	Last closing
DSEX Index	4,453.29
% change	0.01%
DS30 Index	1,501.79
% change	-0.76%
DSES Index	1,003.66
% change	0.38%
Turnover (BDT mn)	2,963.00
Turnover (USD mn)	35.27
% change	-7.11%
Market Capitalization (BDT bn)	3,400
Market Capitalization (USD bn)	40.48
% change	0.15%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial Average	28,538.44
% change	+0.27%
Nikkei 225	23,656.62
% change	-0.76%
FTSE 100	7,542.44
% change	-0.59%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.90
EUR	95.20
GBP	112.60
INR	1.18

Source: Bangladesh Bank

## Money market

Date	Call Money Rate Range (%)	Weighted Average (%)
30-Dec-2019	4.50-5.50	5.07
29-Dec-2019	3.00-5.50	4.94

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	66.20	+0.20
Gold Spot, USD/t oz	1,520.31	+0.20%
Cotton, USD/lb	69.22	+0.25%

Source: Bloomberg

## Economy

### Remittance soars to record \$18b

Remittance hit an all-time high of \$18.32 billion in 2019, much to the relief of the government that has been on edge for the lower foreign exchange earnings from declining export shipments. Export earnings contracted 7.59 percent year-on-year to \$15.77 billion in the first five months of fiscal 2019-20. The government's move to provide a 2 percent cash subsidy for remitters from fiscal 2019-20 was the main reason for the spike according to government officials.

<https://www.thedailystar.net/business/news/remittance-soars-record-18b-1848346>

### Foreign aid rises by 9.0pc in Jul-Nov

Foreign aid commitment to Bangladesh dropped by 47 per cent to US\$2.6 billion in the first five months of the current fiscal year compared to that of the same period last fiscal. Foreign aid went up by 9.0 per cent to \$1.62 billion during the July-November period of this fiscal year compared to that of the same period last fiscal, the Economic Relations Division (ERD) provisional data showed. According to the ERD, the Bangladesh government had signed US\$2.6 billion worth of loan and grant deals with overseas development partners during this period.

<https://today.thefinancialexpress.com.bd/trade-market/foreign-aid-rises-by-90pc-in-jul-nov-1577891279>

## Banks and NBFIs

### Banks' rural branches rise to 10,467

According to the data available with the central bank, both private and public banks have opened 10,467 branches countrywide as of November 2019. Of them, 5,069 were opened in rural areas and 5,398 in urban areas. As per the policy, 50 per cent of the bank branches opened in a calendar year must be in rural areas.

<https://today.thefinancialexpress.com.bd/first-page/banks-rural-branches-rise-to-10467-1577901593>

## Telecommunication

### BTRC orders telcos to restore network to border areas

The Bangladesh Telecommunication Regulatory Commission on Wednesday withdrew its sanction on mobile network coverage within a kilometre of the Bangladesh-India border upon an instruction from the government high-ups. The telecom regulator issued an instruction to all the mobile phone operators — Grameenphone, Robi, Banglalink and Teletalk, asking them to restore network coverage in the bordering areas. The fresh order came in just three days of imposing the sanction on telecom network within one kilometre of the border.

<https://www.newagebd.net/article/95294/btrc-orders-telcos-to-restore-network-to-border-areas>

## Fuel & Power

### 1.4mn tonnes crude oil to be imported in 2020

Bangladesh will import some 1.4 million tonnes of crude petroleum oil from Saudi Arabia and Abu Dhabi in the year of 2020. As per the proposal, the total crude petroleum will cost approximately US\$775.308 million (equivalent to Tk 6,578.50 crore). Of this, the 700,000 tonnes of ALC will cost US\$376.201 million while Murban US \$399.107 million. Each barrel of ALL crude oil was estimated to cost US\$68.77 while each barrel of Murban US\$70.51. Briefing reporters on the issue, the finance minister said the import will start from the current month of January.

<https://tbsnews.net/economy/trade/14mn-tonnes-crude-oil-be-imported-2020>

## Textile

### Apparel sector opposes 22pc hike in ICD charges

Apparel sector leaders have opposed the 22 per cent hike in different container handling charges raised by private inland container depots (ICDs) effective from Wednesday. They sought the government's intervention to halt the hike. BGMEA in a letter to the shipping ministry on December 31 sought necessary measures to the effect that the private ICDs/off-dock operators cannot collect the enhanced charges without the ministry's approval. Earlier on December 12 the BICDA increased the empty container handling charges and export goods stuffing package charges by 22 per cent and instructed all the private ICDs to collect the enhanced rates from January 01, 2020.

<https://today.thefinancialexpress.com.bd/first-page/apparel-sector-opposes-22pc-hike-in-icd-charges-1577901507>

## Stocks

### ADN Telecom to make debut Jan 6

Trading of the shares of ADN Telecom Ltd will commence on Dhaka Stock Exchange and Chittagong Stock Exchange on January 6 (Monday) under 'N' category, officials said. The DSE trading code for ADN Telecom is "ADNTEL" and DSE company code is 22,651. The ADN Telecom, which raised a fund worth Tk 570 million through book-building method, received IPO approval from the securities regulator on September 3, 2018.

<https://today.thefinancialexpress.com.bd/stock-corporate/adn-telecom-to-make-debut-jan-6-1577900491>

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