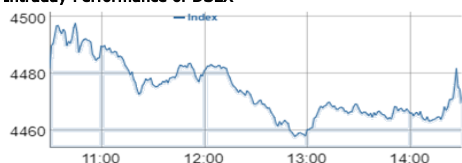


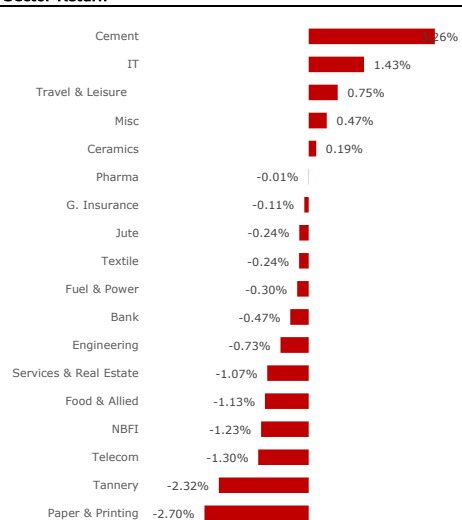
## DSEX DOWN 12.14 POINTS

Market closed flat as investors were on a selling spree amid lower than expected earnings disclosures of a number of companies. These poor earnings are hitting investors' confidence. Broad index, DSEX, lost marginally and closed at 4,469.66. Large-cap scrips such as GRAM BD, BATBC BD, ACI BD, and BRGR BD pulled the market in the negative territory. On the macro front, the government's borrowing from the banking system continued to rise in December 2019, surpassing its fiscal target, amid huge shortfall in revenue collection.

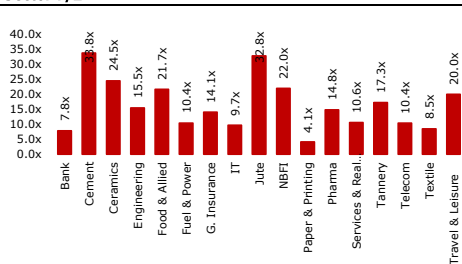
### Intraday Performance of DSEX



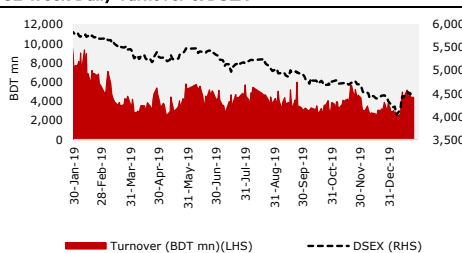
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,469.66	(12.14)	-0.27%	4,452.93	0.38%
DS30	1,524.04	(2.40)	-0.16%	1,513.35	0.71%
DSES	1,028.29	(0.42)	-0.04%	999.83	2.85%
Dow Jones IA	28,734.45	11.60	0.04%	28,645.26	0.31%
Nikkei 225	22,977.75	(401.65)	-1.72%	23,656.62	-2.87%
FTSE 100	7,431.34	(52.23)	-0.70%	7,624.03	-2.53%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,396.27	4,396	0.07	0.00%	3,643
Turnover (USD mn)	52.34	52.34	0.00	0.00%	43
Volume (mn)	156	151	5.50	3.65%	135
Market Cap (BDT bn)	3,409	3,421	(12.25)	-0.36%	
Market Cap (USD bn)	40.58	41	(0.15)	-0.36%	
Market P/E (x)	11.96				

### Particulars

Particulars	Galner	Loser	Unchanged
Market Breadth	109	195	51

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	517,919	15.19%	-0.5%	239.2	5.44%
Pharma	472,324	13.86%	0.0%	401.6	9.13%
Fuel & Power	403,825	11.85%	-0.3%	255.1	5.80%
Telecom	365,027	10.71%	-1.3%	129.6	2.95%
Food & Allied	245,293	7.20%	-1.1%	201.7	4.59%
NBFI	143,120	4.20%	-1.2%	88.0	2.00%
Engineering	118,674	3.48%	-0.7%	559.6	12.73%
Misc	96,530	2.83%	0.5%	363.0	8.26%
Cement	88,194	2.59%	3.3%	517.2	11.77%
Textile	70,669	2.07%	-0.2%	624.1	1.00%
G. Insurance	51,566	1.51%	-0.1%	306.9	6.98%
Ceramics	22,879	0.67%	0.2%	62.5	1.42%
Tannery	19,934	0.58%	-2.3%	42.2	0.96%
Travel & Leisure	18,197	0.53%	0.8%	38.8	0.88%
Services & Real Estate	14,680	0.43%	-1.1%	56.7	1.29%
IT	11,497	0.34%	1.4%	259.7	5.91%
Jute	2,104	0.06%	-0.2%	64.4	1.46%
Paper & Printing	1,934	0.06%	-2.7%	32.6	0.74%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
LHBL	50.30	5.89%	500.01	10.13	37.35
ADNTEL	45.10	6.62%	150.54	3.45	18.33
PTL	65.20	-1.06%	149.48	2.30	12.16
BSC	50.30	6.57%	142.51	2.91	9.21
IBP	20.90	5.03%	103.28	5.02	12.15

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
METROSPIN	6.90	9.52%	14.34	2.10	115.00
MIRACLEIND	22.50	9.22%	38.17	1.72	n/a
ADNTEL	45.10	6.62%	150.54	3.45	18.33
BSC	50.30	6.57%	142.51	2.91	9.21
LHBL	50.30	5.89%	500.01	10.13	37.35

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ACI	182.90	-7.63%	10.48	0.06	n/a
SEMLIBLSLF	6.40	-7.25%	1.66	0.25	n/a
SEMLFBSLGF	8.90	-6.32%	8.64	0.95	148.33
IMAMBUTTON	24.50	-5.77%	0.36	0.01	n/a
BEACHHATCH	16.90	-5.59%	1.91	0.11	n/a

## MJLBD

### Q2 Financials

Consolidated EPS was Tk. 1.56 for October-December 2019 as against Tk. 1.46 for October-December 2018; Consolidated EPS was Tk. 3.11 for July-December 2019 as against Tk. 2.82 for July-December 2018. Consolidated NOCFPS was Tk. 7.75 for July-December 2019 as against Tk. 1.96 for July-December 2018. Consolidated NAV per share was Tk. 34.25 as on December 31, 2019 and Tk. 35.64 as on June 30, 2019.

## JMISMDL

### Q2 Financials

EPS was Tk. 1.36 for October-December 2019 as against Tk. 1.74 for October-December 2018; EPS was Tk. 2.59 for July-December 2019 as against Tk. 2.74 for July-December 2018. NOCFPS was Tk. (6.72) for July-December 2019 as against Tk. 17.13 for July-December 2018. NAV per share was Tk. 116.09 as on December 31, 2019 and Tk. 68.74 as on June 30, 2019.

## PADMAOIL

### Q2 Financials

EPS was Tk. 5.86 for October-December, 2019 as against Tk. 7.34 for October-December, 2018; EPS was Tk. 13.35 for July-December, 2019 as against Tk. 14.33 for July-December, 2018. NOCFPS was Tk. 6.64 for July-December, 2019 as against Tk. (84.15) for July-December, 2018. NAV per share was Tk. 156.20 as on December 31, 2019 and Tk. 142.85 as on June 30, 2019.

## MPETROLEUM

### Q2 Financials

EPS was Tk. 6.19 for October-December 2019 as against Tk. 7.56 for October-December 2018; EPS was Tk. 13.75 for July-December 2019 as against Tk. 15.63 for July-December 2018. NOCFPS was Tk. 42.67 for July-December 2019 as against Tk. 82.75 for July-December 2018. NAV per share was Tk. 148.05 as on December 31, 2019 and Tk. 134.30 as on June 30, 2019.

## IFADAUTOS

### Q2 Financials

EPS was Tk. 0.96 for October-December 2019 as against Tk. 1.61 for October-December 2018; EPS was Tk. 1.47 for July-December 2019 as against Tk. 3.18 for July-December 2018. NOCFPS was Tk. (3.33) for July-December 2019 as against Tk. (5.34) for July-December 2018. NAV per share was Tk. 40.27 as on December 31, 2019 and Tk. 39.18 as on June 30, 2019.

## ACI

### Q2 Financials

Consolidated EPS was Tk. (6.98) for October-December 2019 as against Tk. (0.80) for October-December 2018; Consolidated EPS was Tk. (12.20) for July-December 2019 as against Tk. 0.05 for July-December 2018. Consolidated NOCFPS was Tk. (24.13) for July-December 2019 as against Tk. (20.18) for July-December 2018. Consolidated NAV per share was Tk. 144.76 as on December 31, 2019 and Tk. 166.98 as on June 30, 2019. It is to be noted that EPS was decreased due to increase of operating expenses and financial cost.

## BDAUTOCA

### Sale Confirmation of a Sponsor

Mrs. Rozina Murad Ali Lakhani, one of the Sponsors of the Company, has further reported that she has completed her sale of 26,000 shares of the Company at prevailing market price through Stock Exchange as per declaration disseminated on 16.01.2020.

## AIL

### Sale Declaration of a Director

Mr. Md. Azimul Islam, one of the Directors of the Company, has expressed his intention to sell 2,00,000 shares out of his total holding of 1,15,96,765 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

## AIL

### Sale Declaration of a Director

Mr. Md. Azimul Islam, one of the Directors of the Company, has expressed his intention to sell 1,19,000 shares out of his total holding of 16,85,879 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

## NITOLINS

### Dividend Declaration

Board of Directors has recommended 15% cash dividend for the year ended on December 31, 2019. Date of AGM: 31.03.2020, Time: 11:00 AM, Venue: Spectra Convention Center, House # 19, Road # 7, Gulsan-1, Dhaka-1212. Record Date: 08.03.2020. The Company has also reported EPS of Tk. 3.22, NAV per share of Tk. 25.89 and NOCFPS of Tk. 3.13 for the year ended on December 31, 2019 as against Tk. 2.96, Tk. 24.17 and Tk. 3.24 respectively for the same period of the previous year.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
MLDYEING	42.5	42.5	1	24,500	1.0
ORIONINFU	55.5	55.5	1	10,000	0.6
REPUBLIC	26.0	26.0	2	40,547	1.1
SEMILLECMF	5.8	5.8	1	110,000	0.6
SHURWID	32.5	32.5	1	42,000	1.4
SKTRIMS	56.2	56.2	1	30,800	1.7
SSSTEEL	13.8	13.8	1	800,000	11.0
STANCERAM	575.2	560.2	15	34,647	19.8
STANDARINS	48.0	48.0	2	140,000	6.7
VFSTDL	21.5	21.5	1	115,000	2.5

## Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Feb-20		

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a

Recommendation Type	Holding period (If not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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