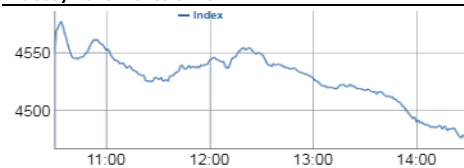


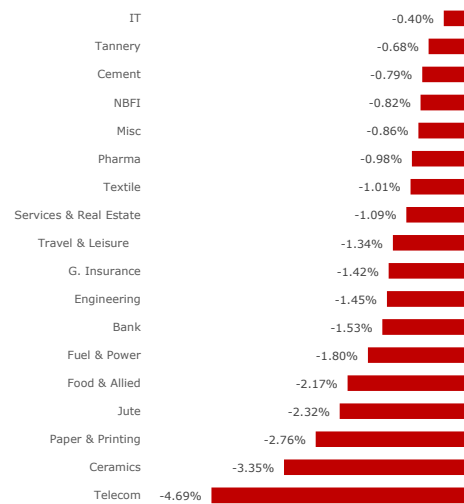
DSEX DOWN 68.88 POINTS

The market continued the losing trend and lost 68.9 points in today's session led by Telecommunication (-4.7%), Food & Allied (-2.2%), and Fuel & Power (-1.8%). Broad index, DSEX, dropped to 4,480.2 with a 10.5% decrease in turnover. The reversal of the postal saving scheme's interest rate to the previous level has adversely affected the market today. Among large-cap scrips, BRAC BD (-4.6%), GRAM BD (-4.8%), and UPGO BD (-3.1%) were hit most. BRAC BD (-4.6%) was the top traded stock with a turnover of BDT 308mn.

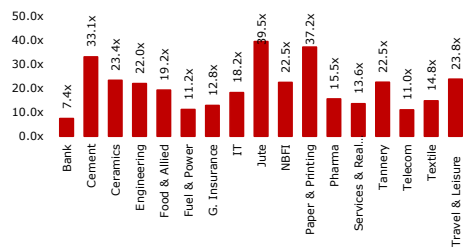
Intraday Performance of DSEX



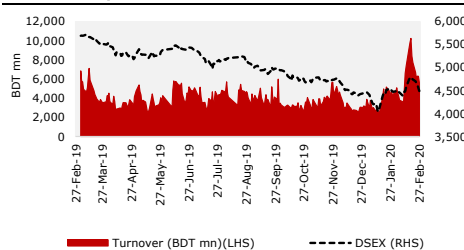
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

| Particulars | Value | Δ Points | Daily Δ % | Dec'19 Value | YTD Δ % |
|--------------|-----------|----------|-----------|--------------|---------|
| DSEX | 4,480.23 | (68.88) | -1.51% | 4,452.93 | 0.61% |
| DS30 | 1,492.37 | (25.34) | -1.67% | 1,513.35 | -1.39% |
| DSES | 1,044.91 | (15.41) | -1.45% | 999.83 | 4.51% |
| Dow Jones IA | 26,957.59 | (123.77) | -0.46% | 28,538.44 | -5.54% |
| Nikkei 225 | 21,948.23 | (477.96) | -2.13% | 23,656.62 | -7.22% |
| FTSE 100 | 6,880.04 | (162.43) | -2.31% | 7,542.44 | -8.78% |

Market Statistics

| Particulars | Today | Last Day | Daily Δ | Daily Δ % | 60 Day MA |
|---------------------|-------|----------|---------|-----------|-----------|
| Turnover (BDT mn) | 5,614 | 6,273 | -659 | -10.51% | 4,366 |
| Turnover (USD mn) | 67 | 75 | -8 | -10.51% | 52 |
| Volume (mn) | 215 | 252 | -37 | -14.61% | 161 |
| Market Cap (BDT bn) | 3,430 | 3,484 | -55 | -1.57% | |
| Market Cap (USD bn) | 41 | 41 | -1 | -1.57% | |
| Market P/E (x) | 12.6 | | | | |

| Particulars | Galner | Loser | Unchanged |
|----------------|--------|-------|-----------|
| Market Breadth | 60 | 250 | 46 |

Sector Statistics

| Sector | Market Cap (BDTmn) | % of total Market Cap | Sector Return | Turnover (BDTmn) | % of total Turnover |
|------------------------|--------------------|-----------------------|---------------|------------------|---------------------|
| Pharma | 492,422 | 14.36% | -1.0% | 1,048.7 | 18.68% |
| Bank | 487,293 | 14.21% | -1.5% | 488.3 | 8.70% |
| Fuel & Power | 411,696 | 12.00% | -1.8% | 400.6 | 7.14% |
| Telecom | 386,568 | 11.27% | -4.7% | 158.9 | 2.83% |
| Food & Allied | 228,028 | 6.65% | -2.2% | 230.7 | 4.11% |
| Engineering | 157,724 | 4.60% | -1.4% | 785.9 | 14.00% |
| NBFI | 143,476 | 4.18% | -0.8% | 85.7 | 1.53% |
| Textile | 114,479 | 3.34% | -1.0% | 828.1 | 14.75% |
| Misc | 104,370 | 3.04% | -0.9% | 212.6 | 3.79% |
| Cement | 86,658 | 2.53% | -0.8% | 160.0 | 1.00% |
| G. Insurance | 49,118 | 1.43% | -1.4% | 170.7 | 3.04% |
| Travel & Leisure | 25,290 | 0.74% | -1.3% | 60.4 | 1.08% |
| IT | 22,751 | 0.66% | -0.4% | 128.9 | 2.30% |
| Ceramics | 21,931 | 0.64% | -3.3% | 53.5 | 0.95% |
| Tannery | 20,439 | 0.60% | -0.7% | 61.8 | 1.10% |
| Services & Real Estate | 16,192 | 0.47% | -1.1% | 38.0 | 0.68% |
| Paper & Printing | 11,377 | 0.33% | -2.8% | 66.9 | 1.19% |
| Jute | 1,945 | 0.06% | -2.3% | 43.6 | 0.78% |

Top Turnover

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| BRACBANK | 37.10 | -4.63% | 307.88 | 8.11 | 10.08 |
| VFSTDL | 30.40 | 2.01% | 166.79 | 5.52 | 14.62 |
| CENTRALPHL | 13.80 | 9.52% | 129.18 | 9.52 | 62.73 |
| SILVAPHL | 21.00 | 3.45% | 127.54 | 6.00 | 18.42 |
| IBP | 25.40 | -0.39% | 116.23 | 4.53 | 14.94 |

Top Gainers

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| CENTRALPHL | 13.80 | 9.52% | 129.18 | 9.52 | 62.73 |
| ZEALBANGLA | 37.30 | 8.12% | 0.00 | 0.00 | n/a |
| INTRACO | 17.10 | 7.55% | 86.49 | 5.14 | 21.38 |
| BENGALWTL | 22.80 | 7.54% | 46.88 | 2.06 | 24.78 |
| RNSPIN | 4.30 | 7.50% | 8.66 | 2.07 | n/a |

Top Losers

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| STANCERAM | 425.60 | -8.75% | 32.04 | 0.07 | n/a |
| ILFSL | 3.90 | -7.14% | 8.62 | 2.19 | 26.59 |
| SAIHAMTEX | 33.30 | -6.46% | 10.21 | 0.30 | 29.21 |
| UNITEDAIR | 1.60 | -5.88% | 2.06 | 1.27 | n/a |
| HAKKANIPUL | 73.30 | -5.78% | 27.14 | 0.36 | n/a |

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EXCH

Additional Information for Bidding of Walton Hi-Tech Industries Limited

Additional information regarding investment amount of Eligible Investors for Bidding of Walton Hi-Tech Industries Limited through Electronic Subscription System: Each EI who intends to participate in the electronic bidding of Walton Hi-Tech Industries Limited shall maintain a minimum investment of Tk. 1.00 crore only in listed securities as on the end of 23rd of February, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Walton Hi-Tech Industries Limited Ref: BSEC/CI/BB-19/2018/16 dated January 29, 2020. DSE has already uploaded investment file (considering market price) received from Central Depository Bangladesh Limited. However, EIs who have minimum investment of Tk. 1.00 crore only in listed securities in cost price are requested to provide 1) Portfolio statement as on the close of February 23, 2020 and 2) DPA6 reports as on February (20, 23 & 24), 2020 to listing@dse.com.bd followed by hard copy within March 01, 2020. Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.

RINGSHINE

Sale Intimation

Universe Knitting Garments Limited, a Placement holder of the Company (where Mr. Sung Wey Min is the Chairman of Universe Knitting Garments Limited and Managing Director & Sponsor of Ring Shine Textiles Limited), has expressed its intention to sell 36,86,587 Bonus shares out of its total holding of 2,82,63,837 shares of the Company at prevailing market price (in the Block market) through Stock Exchange (DSE).

PRIMEINSUR

Spot News

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle from 01.03.2020 to 11.03.2020. Trading of the shares of the Company will remain suspended on record date i.e., 12.03.2020.

Block Trade

| Ticker | Max Price (BDT) | Min Price (BDT) | No. of Trades | Volume | Value (BDTmn) |
|------------|-----------------|-----------------|---------------|-----------|---------------|
| ANWARGALV | 80.8 | 80.8 | 1 | 8,000 | 0.6 |
| BANGAS | 152.0 | 152.0 | 1 | 3,700 | 0.6 |
| BEACONPHAR | 59.0 | 59.0 | 4 | 5,650,000 | 333.4 |
| BRACBANK | 38.3 | 37.8 | 2 | 110,000 | 4.2 |
| BXPHARMA | 72.9 | 72.9 | 1 | 628,625 | 45.8 |
| KOHINOOR | 439.0 | 439.0 | 1 | 4,500 | 2.0 |
| MBLISTMF | 7.7 | 7.7 | 1 | 95,000 | 0.7 |
| MLDYEING | 67.3 | 67.3 | 2 | 100,000 | 6.7 |
| SEMFLBSLGF | 10.2 | 10.2 | 1 | 144,000 | 1.5 |
| SKTRIMS | 72.0 | 72.0 | 1 | 10,000 | 0.7 |
| SQRPHARMA | 194.0 | 193.7 | 4 | 110,000 | 21.3 |

Upcoming Record Date, AGM and Spot

| Ticker | Sector | AGM | Record Date | Spot Start | Spot Finish |
|------------|---------------|-----------|-------------|------------|-------------|
| NITOLINS | G. Insurance | 31-Mar-20 | 8-Mar-20 | | |
| GBBPOWER | Fuel & Power | | 5-Mar-20 | | |
| RAKCERAMIC | Ceramics | 31-Mar-20 | 25-Feb-20 | 23.02.2020 | 24.02.2020 |
| GREENDELTA | G. Insurance | 30-Mar-20 | 2-Mar-20 | 27.02.2020 | 01.03.2020 |
| GLAXOSMITH | Pharmaceutica | 16-Apr-20 | 16-Mar-20 | | |
| PRIMEINSUR | G. Insurance | | | 01.03.2020 | 11.03.2020 |

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

| Recommendation Type | Holding period (if not otherwise mentioned) | Absolute Return Potential |
|----------------------------|--|----------------------------------|
| Buy | 12 Months | More than +15% |
| Neutral/ Hold | 12 Months | Between +15 % and -5 % |
| Underweight | 12 Months | Less than -5 % |

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