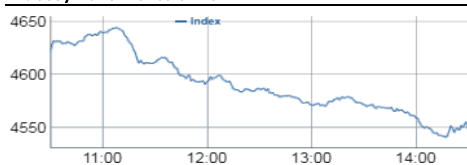


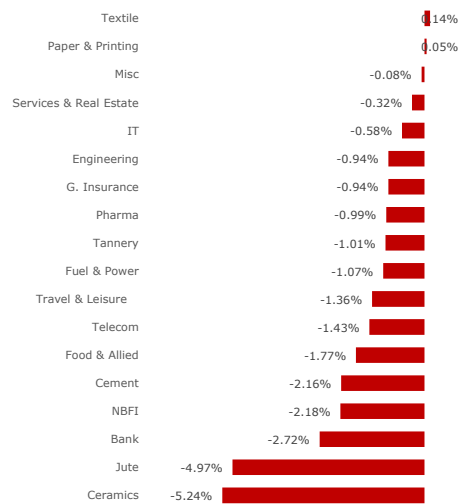
DSEX DOWN 72.08 POINTS

The market lost 72.1 points in today's session led by Banks (-2.7%), NBFIs (-2.2%), and Cement (-2.2%). Broad index, DSEX, dropped to 4,549.1 with a 0.4% decrease in turnover. According to leading bankers and economists, the implementation of the single-digit lending rate will slow down credit flow to the private sector. They also think that the economy and capital market would slow down too. The banking sector is already being affected by this impending policy change - in the past two trading sessions it lost 4.4% in value. Among large-cap scrips, BRAC BD (-9.5%), BATBC BD (-1.8%) and GRAM BD (-1.5%) were hit most. GRAM BD (-1.5%) was the top traded stock with a turnover of BDT 166mn.

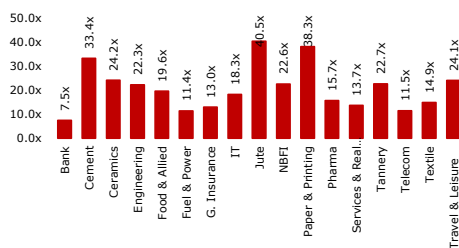
Intraday Performance of DSEX



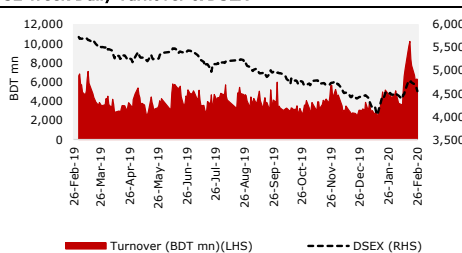
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,549.11	(72.09)	-1.56%	4,452.93	2.16%
DS30	1,517.71	(33.26)	-2.14%	1,513.35	0.29%
DSES	1,060.32	(9.62)	-0.90%	999.83	6.05%
Dow Jones IA	27,081.36	(879.44)	-3.15%	28,538.44	-5.11%
Nikkei 225	22,426.19	(179.22)	-0.79%	23,656.62	-5.20%
FTSE 100	6,934.14	(83.74)	-1.19%	7,542.44	-8.07%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	6,273	6,297	-23	-0.37%	4,353
Turnover (USD mn)	75	75	0	-0.37%	52
Volume (mn)	252	212	40	19.02%	161
Market Cap (BDT bn)	3,484	3,528	-43	-1.23%	
Market Cap (USD bn)	41	42	-1	-1.23%	
Market P/E (x)	12.9				

Particulars	Galner	Loser	Unchanged
Market Breadth	84	226	46

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	497,314	14.27%	-1.0%	1,003.7	16.00%
Bank	494,868	14.20%	-2.7%	381.8	6.09%
Fuel & Power	419,240	12.03%	-1.1%	537.8	8.57%
Telecom	405,594	11.64%	-1.4%	208.8	3.33%
Food & Allied	233,094	6.69%	-1.8%	366.0	5.83%
Engineering	160,042	4.59%	-0.9%	944.5	15.06%
NBFI	144,669	4.15%	-2.2%	137.1	2.19%
Textile	115,648	3.32%	0.1%	956.8	15.25%
Misc	105,280	3.02%	-0.1%	304.0	4.85%
Cement	87,352	2.51%	-2.2%	184.7	1.00%
G. Insurance	49,823	1.43%	-0.9%	163.4	2.60%
Travel & Leisure	25,632	0.74%	-1.4%	79.4	1.27%
IT	22,842	0.66%	-0.6%	218.8	3.49%
Ceramics	22,691	0.65%	-5.2%	94.0	1.50%
Tannery	20,579	0.59%	-1.0%	118.2	1.88%
Services & Real Estate	16,370	0.47%	-0.3%	56.0	0.89%
Paper & Printing	11,700	0.34%	0.1%	100.7	1.60%
Jute	1,991	0.06%	-5.0%	48.9	0.78%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
GP	288.10	-1.47%	166.19	0.58	11.27
IBP	25.50	-1.54%	164.47	6.34	15.00
VFSTDL	29.80	5.30%	157.20	5.33	14.33
BRACBANK	38.90	-9.53%	155.30	3.92	10.57
NPOLYMAR	73.50	2.80%	124.87	1.69	13.82

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CENTRALPHL	12.60	9.57%	27.64	2.21	57.27
NFML	11.70	9.35%	87.55	7.60	27.86
CVOPRL	121.40	7.72%	37.79	0.32	n/a
MEGCONMILK	12.50	6.84%	0.49	0.04	n/a
INTECH	15.40	6.21%	4.57	0.30	64.17

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	38.90	-9.53%	155.30	3.92	10.57
ILFSL	4.20	-8.70%	14.77	3.47	28.64
NORTHERN	382.70	-8.38%	45.00	0.12	18.95
STANCERAM	466.40	-7.50%	54.48	0.12	n/a
RAKCERAMIC	30.50	-7.29%	15.86	0.51	17.33

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CITYBANK

Consent from BSEC for Issuance of Non-Convertible Zero Coupon Bond

Refer to their earlier news disseminated by DSE on 16.05.2019 regarding Issuance of Non-Convertible Zero Coupon Bond the Company has further informed that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for issuance of Fixed Rate Non-Convertible Zero Coupon Bond of Tk. 300.00 crore to enhance the bank's long-term funding divided into 1,186 lots of Tk. 2,529,345.00 each through private placement. The consent has been accorded subject to the condition that the Company shall comply with the relevant laws and Regulatory Requirements, and shall also adhere to the conditions imposed by BSEC under Section 2CC of the Securities and Exchange Ordinance, 1969.

NORTHERN

Extension of Shutdown of the Mill

Refer to their earlier news disseminated by DSE on 23.02.2020 regarding "Bangladesh Bank has directed to freeze all Bank accounts of the Company" the Company has further informed that they have placed a Writ Petition file to the Honorable High Court Division on February 24, 2020 to stay the order of freezing all bank accounts and the High Court was supposed to be ready for hearing on February 25, 2020. But the Court, further asking to submit some additional papers/documents and accordingly they have submitted the same. They are expecting that the Writ Petition may be heard on March 01, 2020. In consideration of the above, the Board of Directors further decided to extend the shutdown of the mill up to March 01, 2020 as they are not in a position to pay wages, party payments as their all bank accounts were frozen.

AIL

Share Confirmation of a Director

Mr. Md. Azimul Islam, one of the Directors of the Company, has further reported that he has completed his sale of 58,919 shares of the Company at prevailing market price through Stock Exchange as per declaration disseminated on 12.02.2020.

GREENDELTA

Spot News

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.02.2020 to 01.03.2020. Trading of the shares of the Company will remain suspended on record date i.e., 02.03.2020.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ANWARGALV	75.0	75.0	1	25,000	1.9
BRACBANK	39.0	39.0	1	90,000	3.5
BXPHARMA	72.3	72.3	1	420,000	30.4
DULAMIACOT	57.0	57.0	1	30,000	1.7
GHAIL	23.4	23.4	1	472,400	11.1
JAMUNABANK	19.0	19.0	3	3,100,000	58.9
KTL	12.0	12.0	1	70,000	0.8
MARICO	1,685.0	1,685.0	1	530	0.9
OLYMPIC	187.0	187.0	1	41,032	7.7
ORIONINFU	91.0	91.0	1	325,000	29.6
SAIHAMCOT	21.3	21.3	1	50,000	1.1
SONARBAINS	40.0	40.0	1	13,000	0.5
SQRPHARMA	197.8	197.7	2	100,000	19.8
STANDARINS	44.0	44.0	1	50,000	2.2
YPL	11.6	11.6	1	171,000	2.0

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Mar-20		
GBBPOWER	Fuel & Power		5-Mar-20		
RAKCERAMIC	Ceramics	31-Mar-20	25-Feb-20	23.02.2020	24.02.2020
GREENDELTA	G. Insurance	30-Mar-20	2-Mar-20	27.02.2020	01.03.2020
GLAXOSMITH	Pharmaceutica	16-Apr-20	16-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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