

## MARKET UP 45.38 POINTS

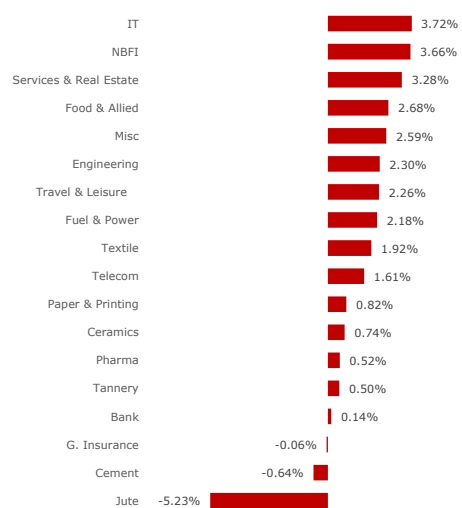
Market closed positive riding on large cap scrips namely GP, BATBC and UPGDCL as investors went for bargain hunting. Broad index, DSEX, soared 45.38 points and settled at 4,772. Turnover increased 19% from previous session and stood at BDT 3.2bn. As per the circular of the central bank, banks are not allowed to receive any more applications from loan defaulters under the "Special Policy on Loan Rescheduling and One Time Exit". On the other hand, stock brokers are seeking a BDT 100bn fund from the government to inject new life into the moribund capital market.

All major sectors closed positive today. GP, UPGDCL and KPCL were most traded shares. Gainers took a strong lead over the losers as out of 354 issues traded, 223 advanced, 85 declined and 46 issues remained unchanged.

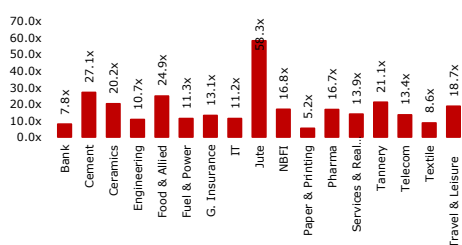
### Intraday Performance of DSEX



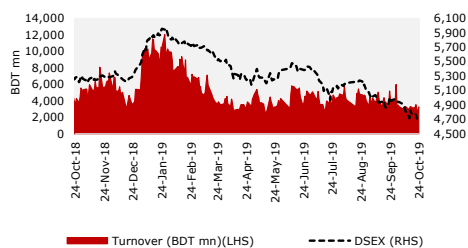
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'18 Value	YTD Δ %
DSEX	4,772.00	45.38	0.96%	5,385.64	-11.39%
DS30	1,675.10	15.76	0.95%	1,880.78	-10.94%
DSES	1,096.39	11.59	1.07%	1,232.82	-11.07%
Dow Jones IA	26,833.95	45.85	0.17%	22,878.45	17.29%
Nikkei 225	22,750.60	125.22	0.55%	20,077.62	13.31%
FTSE 100	7,322.49	61.75	0.85%	6,617.38	10.66%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	3,226.92	2,714	513.24	18.91%	3,968
Turnover (USD mn)	38.42	32.31	6.11	18.91%	47
Volume (mn)	105	92	13.25	14.48%	117
Market Cap (BDT bn)	3,611	3,567	43.55	1.22%	
Market Cap (USD bn)	42.99	42	0.52	1.22%	
Market P/E (x)	12.56				

### Particulars

Particulars	Galner	Loser	Unchanged
Market Breadth	223	85	46

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	506,415	14.02%	0.1%	397.5	12.32%
Pharma	475,962	13.18%	0.5%	354.7	10.99%
Telecom	460,382	12.75%	1.6%	116.7	3.62%
Fuel & Power	413,778	11.46%	2.2%	359.7	11.15%
Food & Allied	248,989	6.90%	2.7%	138.9	4.31%
NBFI	138,230	3.83%	3.7%	61.7	1.91%
Engineering	123,583	3.42%	2.3%	475.1	14.72%
Misc	102,526	2.84%	2.6%	145.4	4.51%
Cement	70,730	1.96%	-0.6%	34.2	1.06%
Textile	65,975	1.83%	1.9%	248.3	7.69%
G. Insurance	50,313	1.39%	-0.1%	346.9	10.75%
Ceramics	21,708	0.60%	0.7%	77.8	2.41%
Tannery	21,621	0.60%	0.5%	70.0	2.17%
Travel & Leisure	16,811	0.47%	2.3%	18.0	0.56%
Services & Real Estate	13,593	0.38%	3.3%	7.0	0.22%
IT	11,080	0.31%	3.7%	33.5	1.04%
Jute	3,079	0.09%	-5.2%	49.8	1.54%
Paper & Printing	1,874	0.05%	0.8%	7.6	0.24%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NLTUBES	162.20	6.99%	95.84	0.60	n/a
GP	327.60	1.52%	89.10	0.27	13.10
UPGDCL	292.50	3.28%	81.97	0.28	18.19
KPCL	45.90	7.49%	79.52	1.76	13.11
JAMUNABANK	18.20	0.00%	78.58	4.28	4.74

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
AL-HAJTEX	29.20	9.77%	1.96	0.07	n/a
CAPMBDBLMF	7.90	9.72%	1.97	0.26	n/a
ESQUIRENIT	30.70	9.64%	22.61	0.75	7.04
PENINSULA	18.20	9.64%	8.86	0.50	20.92
COPPERTECH	22.00	9.45%	32.11	1.52	18.97

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MONNOSTAF	908.40	-16.69%	76.78	0.08	331.53
HEIDELBCEM	176.50	-8.36%	5.40	0.03	778.68
TUNGHAI	2.20	-8.33%	0.15	0.07	2.70
NORTHERN	863.60	-7.50%	43.45	0.05	37.08
SAFKOSPINN	13.30	-6.99%	7.11	0.52	90.68

## UTTARABANK

### Q3 Financials

Consolidated EPS was Tk. 1.23 for July-September 2018 as against Tk. 0.73 for July-September 2017; Consolidated EPS was Tk. 2.61 for January-September 2018 as against Tk. 2.76 for January-September 2017. Consolidated NOCFPS was Tk. 10.55 for January-September 2018 as against Tk. 12.60 for January-September 2017. Consolidated NAV per share was Tk. 35.53 as on September 30, 2018 and Tk. 34.34 as on September 30, 2017.

### EBL

#### Q3 Financials

Consolidated EPS was Tk. 0.88 for July-September 2019 as against Tk. 0.92 for July-September 2018; Consolidated EPS was Tk. 2.83 for January-September 2019 as against Tk. 2.46 for January-September 2018. Consolidated NOCFPS was Tk. 5.02 for January-September 2019 as against Tk. 12.43 for January-September 2018. Consolidated NAV per share was Tk. 29.81 as on September 30, 2019 and Tk. 28.79 as on December 31, 2018.

### IFIC

#### Q3 Financials

Consolidated EPS was Tk. 0.44 for July-September 2019 as against Tk. 0.15 for July-September 2018; Consolidated EPS was Tk. 1.45 for January-September 2019 as against Tk. 0.54 for January-September 2018. Consolidated NOCFPS was Tk. 1.52 for January-September 2019 as against Tk. 3.53 for January-September 2018. Consolidated NAV per share was Tk. 17.52 as on September 30, 2019 and Tk. 15.45 as on September 30, 2018.

## HRTEX

### Dividend Declaration

The Board of Directors has recommended 10% cash dividend for general shareholders other than sponsors shareholders for the year ended on June 30, 2019. Date of AGM: 22.01.2020, Time: 11:00 AM, Venue: Spectra Convention Centre Ltd., King's Hall (Ground Floor), House # 19, Road # 7, Gulshan # 1, Dhaka. Record date: 27.11.2019. The Company has also reported EPS of Tk. 1.91, NAV per share of Tk. 43.40 and NOCFPS of Tk. (5.88) for the year ended on June 30, 2019 as against Tk. 1.70, Tk. 15.36 and Tk. 6.04 respectively for the same period of the previous year.

## HEIDELBCEM

### Q3 Financials

Consolidated EPS was Tk. (2.53) for July-September 2019 as against Tk. 2.14 for July-September 2018; Consolidated EPS was Tk. 0.17 for January-September 2019 as against Tk. 11.69 for January-September 2018. Consolidated NOCFPS was Tk. 2.01 for January-September 2019 as against Tk. 9.29 for January-September 2018. Consolidated NAV per share was Tk. 75.35 as on September 30, 2019 and Tk. 82.68 as on December 31, 2018. The Company also informed that NAV per share reduced due to charging regular depreciation and decrease of inventory compared to the end of December 2018. EPS declined Tk. 11.52 due to higher cost of goods sold, lower financial income and significant effect of minimum tax. NOCFPS decrease for lower sales collection, lower financial income, increase of supplier payment and more advance tax payment in import stage compared to the same period of 2018.

## KPCL

### Dividend Declaration

The Board of Directors has recommended 40% cash dividend for the year ended on June 30, 2019. Date of AGM: 01.12.2019, Venue and Time: will be notified later. Record Date: 14.11.2019. The Company has also reported EPS of Tk. 3.50, NAV per share of Tk. 25.20 and NOCFPS of Tk. 6.20 for the year ended on June 30, 2019 as against Tk. 6.18, Tk. 26.87 and Tk. 2.62 respectively for the same period of the previous year.

## BBSCABLES

### Dividend Declaration, Capital Machineries & Land purchase

The Board of Directors has recommended 10% cash and 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time: 10:00 AM, Venue: Factory Premises, Jaina Bazar, Telehate, Sreepur, Gazipur. Record date for AGM: 21.11.2019. The Company has also reported EPS of Tk. 9.17, NAV per share of Tk. 29.45 and NOCFPS of Tk. 5.81 for the year ended on June 30, 2019 as against Tk. 8.08, Tk. 24.31 and Tk. 3.03 respectively for the same period of the previous year. The Board has also approved Tk. 20.00 crore for purchasing Capital Machineries and Lands for future expansion. The Company has also informed that i) Bonus shares have been recommended in view to utilize its retained amount as capital for business expansion. ii) Bonus share are declared out of accumulated profit. iii) Bonus share are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

## GHAIL

### Dividend Declaration

The Board of Directors has recommended 7% cash and 5% stock Dividend for the year ended on June 30, 2019. Date of AGM: 28.12.2019, Time: 09:00 AM, Venue: Factory Premises, Monipur, Bhabanipur, Gazipur Sadar, Gazipur. Record Date: 18.11.2019. The Company has also reported Consolidated EPS of Tk. 2.03, Consolidated NAV per share of Tk. 20.01 and Consolidated NOCFPS of Tk. 3.49 for the year ended on June 30, 2019 as against Tk. 1.86 (restated), Tk. 20.28 (restated) and Tk. 3.92 (restated) respectively for the same period of the previous year. The Company has also informed that i) Retained amount of bonus share is to be used as capital for business expansion. ii) Bonus share is declared out of share premium and accumulated profit. iii) Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

## RAKCEAMIC

### Q3 Financials

Consolidated EPS was Tk. 0.45 for July-September 2019 as against Tk. 0.50 for July-September 2018; Consolidated EPS was Tk. 1.25 for January-September 2019 as against Tk. 1.40 for January-September 2018. Consolidated NOCFPS was Tk. 2.03 January-September 2019 as against Tk. 0.06 for January-September 2018. Consolidated NAV per share was Tk. 16.65 as on September 30, 2019 and Tk. 17.23 as on September 30, 2018.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ADVENT	25.6	25.6	1	50,000	1.3
BANGAS	270.0	270.0	1	2,500	0.7
GP	322.8	322.8	2	61,516	19.9
IDLC	47.6	47.5	2	2,300,000	109.4
JAMUNABANK	19.9	19.9	1	1,500,000	29.9
PTL	47.0	47.0	11	556,000	26.1
STANCERAM	455.0	455.0	1	1,400	0.6

## Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
KAY&QUE	Engineering			Compulsory Spot	
AZIZPIPES	Engineering			Compulsory Spot	
MONNOCERA	Ceramics			Compulsory Spot	
AL-HAJTEX	Textile			Compulsory Spot	
DOREENPWR	Fuel & Power	12-Dec-19	13-Oct-19	9-Oct-19	10-Oct-19
BSRMLTD	Engineering	19-Dec-19	27-Oct-19	23-Oct-19	24-Oct-19
BSRMSTEEL	Engineering	19-Dec-19	27-Oct-19	23-Oct-19	24-Oct-19
GHAIL	Food & Allied			30-Oct-19	
BDLAMP	Engineering	4-Dec-19	3-Nov-19		
ACMELAB	Pharma	12-Dec-19	31-Oct-19		
NORTHERN	Jute	8-Dec-19	5-Nov-19	23-Oct-19	4-Nov-19
MARICO	Pharma			12-Nov-19	
SINOBANGLA	Misc	30-Jan-20	28-Nov-19		
QUASEMIND	Engineering	12-Dec-19	19-Nov-19		
MJLBD	Fuel & Power	5-Dec-19	12-Nov-19		
SQUARETEXT	Textile	12-Dec-19	19-Nov-19		
SQURPHARMA	Pharma	12-Dec-19	19-Nov-19		
KPCL	Fuel & Power	1-Dec-19	14-Nov-19		
BBSCABLES	Engineering	21-Dec-19	21-Nov-19		
GHAIL	Food & Allied	28-Dec-19	18-Nov-19		
TITASGAS	Fuel & Power	22-Dec-19	18-Nov-19		

*Compulsory Spot: BSEC (Order No. BSEC/Surveillance/2018-912/32) has directed the Dhaka Stock Exchange Limited to place these shares in compulsory Spot Market for trading with relevant clearing and settlement regulations applicable for the trades in the Spot market as BSEC has observed irregularities in trading.*

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Recommendation Type	Holding period (If not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold Underweight	12 Months	Between +15 % and -5 % LESS THAN 10 %

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