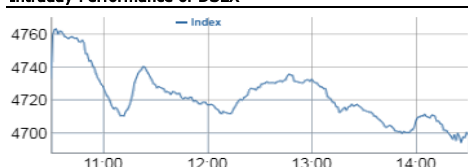


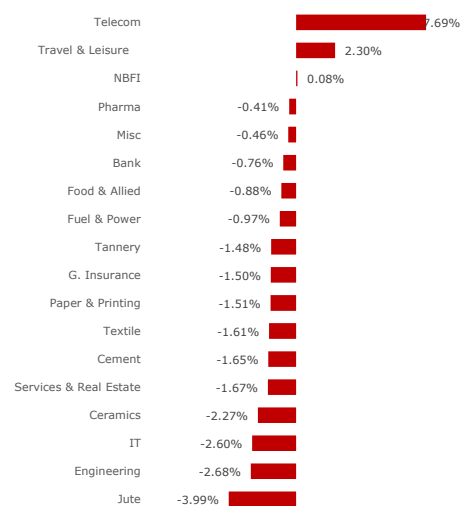
DSEX DOWN 34.24 POINTS

The market closed negative for the second consecutive session and closed at 4,698.9 points. Broad index, DSEX, lost 0.7% in value with 13.3% decrease in turnover. Except for Telecom (+7.7%) and NBFIs (+0.1%), all of the major sectors went down. News regarding GRAM BD's payment of BDT 10bn to Bangladesh Telecommunication Regulatory Commission (BTRC) today might count as a significant step towards the solution of ongoing tussle. Among large-cap scrips, only GRAM BD (+8.1%) and UPGO BD (+0.5%) closed positive. GRAM BD (+8.1%) was the top traded stock with a turnover of BDT 470mn.

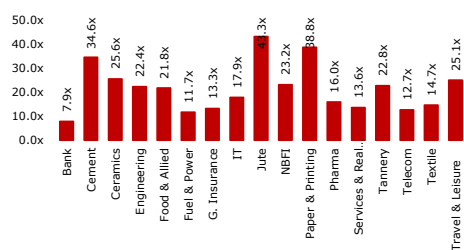
Intraday Performance of DSEX



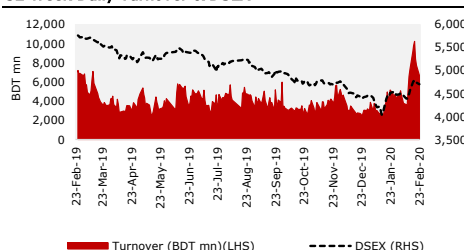
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,698.90	(34.24)	-0.72%	4,452.93	5.52%
DS30	1,591.76	(1.04)	-0.07%	1,513.35	5.18%
DSES	1,086.00	(3.81)	-0.35%	999.83	8.62%
Dow Jones IA	28,992.41	(227.57)	-0.78%	28,538.44	1.59%
Nikkei 225	23,386.74	(92.41)	-0.39%	23,656.62	-1.14%
FTSE 100	7,403.92	(32.72)	-0.44%	7,542.44	-1.84%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	6,685	7,706	-1,022	-13.26%	4,296
Turnover (USD mn)	80	92	-12	-13.26%	51
Volume (mn)	207	258	-51	-19.67%	161
Market Cap (BDT bn)	3,600	3,593	7	0.20%	
Market Cap (USD bn)	43	43	0	0.20%	
Market P/E (x)	13.4				

Particulars	Galner	Loser	Unchanged
Market Breadth	70	263	23

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	522,942	14.53%	-0.8%	208.7	3.12%
Pharma	506,178	14.06%	-0.4%	884.9	13.24%
Telecom	448,145	12.45%	7.7%	503.4	7.53%
Fuel & Power	429,884	11.94%	-1.0%	612.4	9.16%
Food & Allied	245,070	6.81%	-0.9%	357.4	5.35%
Engineering	160,634	4.46%	-2.7%	800.9	11.98%
NBFI	150,742	4.19%	0.1%	122.0	1.82%
Textile	113,995	3.17%	-1.6%	885.7	13.25%
Misc	105,583	2.93%	-0.5%	392.6	5.87%
Cement	90,589	2.52%	-1.6%	281.8	4.22%
G. Insurance	50,983	1.42%	-1.5%	194.0	2.90%
Travel & Leisure	26,654	0.74%	2.3%	144.4	2.16%
Ceramics	24,039	0.67%	-2.3%	63.6	0.95%
IT	22,405	0.62%	-2.6%	179.0	2.68%
Tannery	20,711	0.58%	-1.5%	79.1	1.18%
Services & Real Estate	16,206	0.45%	-1.7%	38.8	0.58%
Paper & Printing	11,862	0.33%	-1.5%	90.7	1.36%
Jute	2,131	0.06%	-4.0%	28.0	0.42%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
GP	319.60	8.12%	470.26	1.47	12.50
ORIONPHARM	48.00	5.49%	214.27	4.57	11.21
SKTRIMS	72.50	0.83%	191.12	2.65	26.65
SUMITPOWER	42.60	-2.74%	175.94	4.09	7.50
ORIONINFU	91.30	10.00%	169.66	1.96	40.04

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ORIONINFU	91.30	10.00%	169.66	1.96	40.04
SEAPEARL	61.10	9.89%	82.47	1.37	113.15
GP	319.60	8.12%	470.26	1.47	12.50
USMANIAGL	51.40	7.08%	2.49	0.05	n/a
VFSTDL	26.10	5.67%	120.20	4.66	12.55

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PRIMEINSUR	20.20	-22.01%	2.86	0.14	34.43
MEGHANAPET	9.10	-9.90%	0.79	0.09	n/a
ICB3RDNRB	6.00	-9.09%	9.77	1.59	15.79
NORTHERN	421.80	-8.74%	10.59	0.03	20.88
1STPRIMFMF	15.20	-7.88%	11.18	0.72	19.74

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RDFOOD

Sale Confirmation of a Sponsor

Mr. S.M. Fakhar-Uz-Zaman, one of the Sponsors of the Company, has further reported that he has completed his sale of 1,53,029 shares of the Company at prevailing market price through Stock Exchange as per declaration disseminated on 09.02.2020.

SQUIRPHARMA

Buy Confirmation of a Director

Mr. Tapan Chowdhury, one of the Directors of the Company, has further reported that he has completed his buying of 3,00,000 shares of the Company at prevailing market price through Stock Exchanges (DSE & CSE) as per declaration disseminated on 16.01.2020.

Samuel S Chowdhury, one of the Directors of the Company, has further reported that he has completed his buying of 3,00,000 shares of the Company at prevailing market price through Stock Exchanges (DSE & CSE) as per declaration disseminated on 16.01.2020.

UNIQUEHRL

To Issue Non-Convertible Redeemable Bond through private Placement

The Company has informed that the Board of Directors has decided to issue Non-Convertible Redeemable Coupon Bond with an amount of Tk. 5.00 Billion through Private Placement. Features of the Bond are following: Issue Size : Tk. 5.00 Billion, Principal Redemption : The issue will be redeemed in 5 equal installments starting from the end of the 36th month from issue date and each 12 months thereafter, Tenure : Maximum 7 years from the issue date, To meet ongoing financing requirements of the under-construction projects, Moratorium : 2 years Principal Moratorium, subject to the approval of the regulatory authorities.

GP

Decision to deposit BDT 1000 crore to BTRC

The company has informed that they have decided to deposit BDT 1000 crore on February 23, 2020 to BTRC, following the order of the Hon'ble Appellate Division on Grameenphone's Civil Review Petition No. 21 of 2020 heard on February 20, 2020.

EXCH

Commencement of Bidding of Walton Hi-Tech Industries Limited

Commencement of Bidding of Walton Hi-Tech Industries Limited through Book Building Method: The bidding period for eligible investors to determine the cut-off price of shares of Walton Hi-Tech Industries Limited through electronic subscription system (ESS) of the Exchanges will commence from 5:00 p.m. on March 02, 2020 and will continue till 5:00 p.m. on March 05, 2020 (round the clock) and valuation report submission period for eligible investors through electronic subscription system (ESS) of the Exchanges will start at 10:30 a.m. on March 08, 2020 and continue till 10:30 a.m. on March 10, 2020 (round the clock).

NORTHERN

Bangladesh Bank has directed to freeze all Bank accounts of the Company

The Company has informed that as per Order of the Honorable High Court dated January 22, 2020, on "Financial Institution Matter No. 1 of 2019", the Governor of Bangladesh Bank has directed to freeze all of Bank accounts of the Company maintained with different banks and accordingly all the bank accounts of the Company has been frozen. As a result, the Company couldn't realize any export proceeds from their exports. As such, the Company could not procure raw jute and not make any party payments to spares parts supplier even the Company couldn't disburse any cash dividend to their respected shareholders though they are maintaining adequate fund. Therefore, the Company has decided to shut down the mill with effect from February 22 to 25, 2020.

BATBC

Dividend Declaration

Dividend Declaration has recommended 400% cash dividend for the year ended on December 31, 2019. Date of AGM: 22.04.2020, Time: 10:30 AM, Venue: The Ball Room of Pan Pacific Sonargaon Hotel, Karwan Bazar, Dhaka. Record date: 12.03.2020. The Company has also reported EPS of Tk. 51.37, NAV per share of Tk. 198.85 and NOCFPS of Tk. 86.61 for the year ended on December 31, 2019 as against Tk. 55.62, Tk. 164.05 and Tk. 49.58 respectively for the same period of the previous year.

IDLC

Dividend Declaration

IDL has recommended 400% cash dividend for the year ended on December 31, 2019. The Board of Directors has recommended 35% cash dividend for the year ended on December 31, 2019. Date of AGM: 30.03.2020, Time: 10:00 AM, Venue: "Utshab", Radisson Blu Dhaka Water Garden Hotel, Airport Road, Dhaka Cantonment, Dhaka-1206. Record Date: 12.03.2020. The Company has also reported Consolidated EPS of Tk. 4.51, Consolidated NAV per share of Tk. 37.18 and Consolidated NOCFPS of Tk. (9.12) for the year ended on December 31, 2019 as against Tk. 5.76, Tk. 36.17 and Tk. 11.05 respectively for the same period of the previous year.

LINDEBD

Dividend Declaration

IDL has recommended 400% cash dividend for the year ended on December 31, 2019. The Board of Directors has recommended 500% cash dividend for the year ended on December 31, 2019. Record Date: 12.03.2020. Date, Time and Venue of the AGM will be notified later. The Company has also reported EPS of Tk. 80.93, NAV per share of Tk. 335.70 and NOCFPS of Tk. 102.84 for the year ended on December 31, 2019 as against Tk. 65.96, Tk. 293.90 and Tk. 76.87 respectively for the same period of the previous year.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BANKASIA	19.6	19.6	3	1,800,000	35.3
BEACONPHAR	52.1	50.0	3	7,178,208	372.8
GHAIL	24.6	24.5	3	567,375	13.9
INTRACO	16.0	16.0	1	100,000	1.6
LHBL	47.0	47.0	1	70,000	3.3
MLDYING	63.8	62.0	2	32,500	2.0
NORTHERN	440.0	440.0	1	2,010	0.9
ORIONINFU	90.0	90.0	1	335,000	30.2
PRIMELIFE	51.0	51.0	1	10,000	0.5
RENATA	1,105.6	1,105.6	2	12,718	14.1
SKTRIMS	70.1	70.0	2	248,500	17.4
SONARBAINS	40.5	40.3	4	190,928	7.7
SQUIRPHARMA	207.0	207.0	1	25,000	5.2
STANCERAM	492.0	480.0	11	37,651	18.4
UTTARABANK	30.1	30.1	3	1,000,000	30.1

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Mar-20		
SUMITPOWER	Fuel & Power		24-Feb-20		
GBBPOWER	Fuel & Power		5-Mar-20		
RAK CERAMIC	Ceramics	31-Mar-20	25-Feb-20	23.02.2020	24.02.2020
GREENDELTA	G. Insurance	30-Mar-20	2-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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