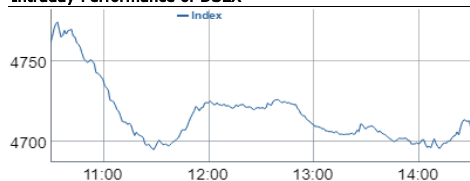


MARKET DOWN 52.74 POINTS

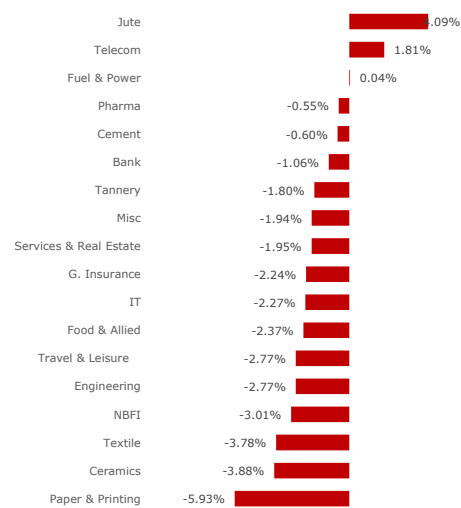
Market closed negative riding on large cap scrips namely BATBC, BRACBANK and BERGERPBL as investors exerted sell pressure throughout the session. Broad index, DSEX, lost 1.11% today closing at 4,708.68. However, the index dipped below the 4,700 mark in the middle of the session, reaching a 35-months low value of 4,694. Last hour buying pressure of SQRPHARMA subdued significant fall in index. The government has again instructed the telecom regulator to resolve the issue regarding its audit claims of two telecom operators through discussion amid cases over the issue pending with different courts. GP gained 2% in market cap today as investors reacted positively to this news.

Among major sectors, only telecom closed positive. Engineering sector faced major correction and dominated the turnover chart today.

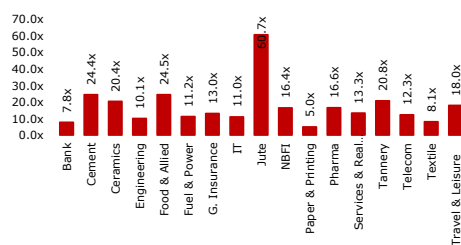
Intraday Performance of DSEX



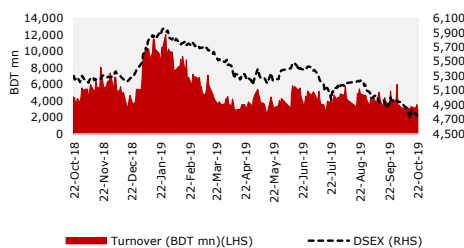
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

| Particulars | Value | Δ Points | Daily Δ % | Dec'18 Value | YTD Δ % |
|--------------|-----------|----------|-----------|--------------|---------|
| DSEX | 4,708.68 | (52.74) | -1.11% | 5,385.64 | -12.57% |
| DS30 | 1,660.89 | (14.61) | -0.87% | 1,880.78 | -11.69% |
| DSES | 1,080.96 | (8.56) | -0.79% | 1,232.82 | -12.32% |
| Dow Jones IA | 26,827.64 | 57.44 | 0.21% | 22,878.45 | 17.26% |
| Nikkei 225 | 22,548.90 | 56.22 | 0.25% | 20,077.62 | 12.31% |
| FTSE 100 | 7,193.18 | 29.54 | 0.41% | 6,617.38 | 8.70% |

Market Statistics

| Particulars | Today | Last Day | Daily Δ | Daily Δ % | 60 Day MA |
|---------------------|-------|----------|----------|-----------|-----------|
| Turnover (BDT mn) | 2,884 | 3,505 | (621.22) | -17.72% | 3,999 |
| Turnover (USD mn) | 34.33 | 41.73 | (7.40) | -17.72% | 48 |
| Volume (mn) | 97 | 116 | (18.62) | -16.07% | 119 |
| Market Cap (BDT bn) | 3,562 | 3,589 | (27.14) | -0.76% | |
| Market Cap (USD bn) | 42 | 43 | (0.32) | -0.76% | |
| Market P/E (x) | 12.21 | | | | |

| Particulars | Galner | Loser | Unchanged |
|----------------|--------|-------|-----------|
| Market Breadth | 30 | 292 | 30 |

Sector Statistics

| Sector | Market Cap (BDTmn) | % of total Market Cap | Sector Return | Turnover (BDTmn) | % of total Turnover |
|------------------------|--------------------|-----------------------|---------------|------------------|---------------------|
| Bank | 507,337 | 14.24% | -1.1% | 339.3 | 11.77% |
| Pharma | 473,169 | 13.28% | -0.5% | 423.9 | 14.70% |
| Telecom | 451,522 | 12.68% | 1.8% | 111.2 | 3.86% |
| Fuel & Power | 401,444 | 11.27% | 0.0% | 239.4 | 8.30% |
| Food & Allied | 243,935 | 6.85% | -2.4% | 130.3 | 4.52% |
| NBFI | 135,390 | 3.80% | -3.0% | 48.2 | 1.67% |
| Engineering | 119,037 | 3.34% | -2.8% | 429.1 | 14.88% |
| Misc | 99,846 | 2.80% | -1.9% | 134.9 | 4.68% |
| Cement | 71,005 | 1.99% | -0.6% | 15.1 | 0.52% |
| Textile | 63,428 | 1.78% | -3.8% | 232.4 | 8.06% |
| G. Insurance | 50,023 | 1.40% | -2.2% | 371.5 | 12.88% |
| Ceramics | 21,288 | 0.60% | -3.9% | 105.1 | 3.65% |
| Tannery | 21,254 | 0.60% | -1.8% | 56.5 | 1.96% |
| Travel & Leisure | 16,150 | 0.45% | -2.8% | 14.9 | 0.52% |
| Services & Real Estate | 12,968 | 0.36% | -2.0% | 5.5 | 0.19% |
| IT | 10,468 | 0.29% | -2.3% | 29.9 | 1.04% |
| Jute | 3,205 | 0.09% | 4.1% | 24.6 | 0.85% |
| Paper & Printing | 1,784 | 0.05% | -5.9% | 8.5 | 0.29% |

Top Turnover

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| NLTUBES | 160.50 | -9.78% | 143.59 | 0.86 | n/a |
| UPGDCL | 286.40 | 0.77% | 92.52 | 0.32 | 17.81 |
| MONNOSTAF | 1149.20 | -6.25% | 78.42 | 0.07 | 151.21 |
| SILCOPHL | 37.30 | 0.81% | 76.85 | 2.05 | 22.93 |
| EASTERNINS | 50.60 | -5.07% | 71.89 | 1.36 | 16.22 |

Top Gainers

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| EMERALDOIL | 15.50 | 9.93% | 2.34 | 0.15 | 129.17 |
| GHAHL | 29.30 | 9.33% | 39.39 | 1.39 | 14.18 |
| NORTHERN | 924.70 | 7.50% | 18.92 | 0.02 | 39.70 |
| DULAMIACOT | 40.10 | 6.93% | 0.01 | 0.00 | n/a |
| PROGRESLIF | 80.00 | 6.38% | 0.00 | 0.00 | - |

Top Losers

| Ticker | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| ANLIMAYARN | 23.00 | -9.80% | 3.65 | 0.16 | 42.07 |
| NLTUBES | 160.50 | -9.78% | 143.59 | 0.86 | n/a |
| MITHUNKNIT | 6.70 | -9.46% | 0.35 | 0.05 | n/a |
| SAFKOSPINN | 14.40 | -9.43% | 7.64 | 0.51 | 98.18 |
| SONARGAON | 27.40 | -9.27% | 2.96 | 0.11 | 23.35 |

RUPALIBANK

Q3 Financials

Consolidated EPS was Tk. 0.14 for July-September 2019 as against Tk. 0.14 for July-September 2018; Consolidated EPS was Tk. 0.40 for January-September 2019 as against Tk. 0.46 for January-September 2018. Consolidated NOCFPS was Tk. (67.08) for January-September 2019 as against Tk. (29.91) for January-September 2018. Consolidated NAV per share was Tk. 39.90 as on September 30, 2019 and Tk. 41.57 as on December 31, 2018.

PUBALIBANK

Buy Declaration of a Public Director

Mr. Monir Uddin Ahmed, one of the Public Directors of the Company, has expressed his intention to buy 1,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within October 31, 2019.

FIRSTSBANK

Sale declaration of Sponsor

Mr. Abu Hena Mostafa Kamal, one of the Sponsors of the Company, has expressed his intention to sell 5,00,000 shares out of his total holding of 25,00,000 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (CSE) within October 31, 2019.

SHAHJABANK

Sale Declaration of a Director

Mrs. Tahera Faruque, one of the Directors of the Company, has further reported that she has completed her sale of 10,00,000 shares of the Company at prevailing market price through Stock Exchange as per declaration disseminated on 29.09.2019.

SHASHADNIM

Revised acquisition value of Shares of EOS Textile Mills Ltd.

With reference to their earlier news disseminated by DSE on 22.08.2019 regarding information on acquisition of Shares of EOS Textile Mills Ltd., the Company has further informed that Bangladesh Bank has revised the value to Tk. 121,07,38,253.00 instead of earlier approved value Tk. 110,68,35,000.00 considering the payer of the both parties (seller and buyers) of the Agreement to transfer of shares and to repatriate sale proceeds of the transfer of EOS Textile Mills Ltd. in favor of its non-resident shareholders (transferor). It may be mentioned that the Company will acquire 80% shares of EOS Textile Mills Ltd. Execution of share transfer will be completed accordingly.

MARICO

Q2 Financials

EPS was Tk. 21.24 for July-September 2019 as against Tk. 15.30 for July-September 2018; EPS was Tk. 48.20 for April-September 2019 as against Tk. 32.92 for April-September 2018. NOCFPS was Tk. 73.76 for April-September 2019 as against Tk. 46.70 for April-September 2018. NAV per share was Tk. 58.49 as on September 30, 2019 and Tk. 40.29 as on March 31, 2018.

MARICO

Interim Dividend Declaration

The Board of Directors of the Company has declared 200% interim cash dividend for the year ending on March 31, 2020 based on 6 months financials for the period ended on September 30, 2019. Record date for entitlement of interim cash dividend: 12.11.2019.

TRUSTBANK

Q3 Financials

Consolidated EPS was Tk. 0.93 for July-September 2019 as against Tk. 0.65 for July-September 2018; Consolidated EPS was Tk. 2.70 for January-September 2019 as against Tk. 1.63 for January-September 2018. Consolidated NOCFPS was Tk. 38.15 January-September 2019 as against Tk. 19.24 January-September 2018. Consolidated NAV per share was Tk. 24.28 as on September 30, 2019 and Tk. 20.22 as on September 30, 2018.

SINOBANGLA

Dividend Declaration

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. The Date of AGM: 30.01.2020, Time: 11:00 AM, Venue: Registered Office of the Company, Boro Baluakandi, Gazaria, Munshiganj. Record date: 28.11.2019. The Company has also reported EPS of Tk. 1.73, NAV per share was Tk. 25.38 and NOCFPS of Tk. (9.02) for the year ended on June 30, 2019 as against Tk. 1.71, Tk. 24.66 (restated) and Tk. 9.92 respectively for the same period of the previous year. The Company has also informed that NAV per share of June 30, 2018 has been restated due to a retrospective effect of an adjustment of deferred tax liability and reasons for significant deviation of NOCFPS is upto FY 2017-2018, they recorded working capital loan under Sundry Creditors which is a major source of Cash Flow from Operating Activities. Please be informed that from FY 2018-2019, they reclassified the working capital loan and categorized it in short term loan which is a component of Financing Activities. Because of this rearrangement the NOCFPS of FY 2018-2019 stood negative. Please also note that this negative NOCFPS was offset in Cash Flow from Financing Activities (increase in short term loan).

Block Trade

| Ticker | Max Price (BDT) | Min Price (BDT) | No. of Trades | Volume | Value (BDTmn) |
|------------|-----------------|-----------------|---------------|-----------|---------------|
| CITYBANK | 21.4 | 21.4 | 1 | 1,300,000 | 27.8 |
| COPPERTECH | 22.6 | 22.6 | 1 | 50,000 | 1.1 |
| NLTUBES | 194.0 | 187.0 | 3 | 11,100 | 2.1 |
| RENATA | 1,300.0 | 1,300.0 | 3 | 10,000 | 13.0 |
| RUPALIINS | 23.7 | 23.7 | 1 | 25,000 | 0.6 |
| UPGDCL | 283.0 | 283.0 | 2 | 7,000 | 2.0 |

Upcoming Record Date, AGM and Spot

| Ticker | Sector | AGM | Record Date | Spot Start | Spot Finish |
|------------|---------------|-----------|-------------|-----------------|-------------|
| KAY&QUE | Engineering | | | Compulsory Spot | |
| AZIZPIPES | Engineering | | | Compulsory Spot | |
| MONNOCERA | Ceramics | | | Compulsory Spot | |
| AL-HAJTEX | Textile | | | Compulsory Spot | |
| DOREENPWR | Fuel & Power | 12-Dec-19 | 13-Oct-19 | 9-Oct-19 | 10-Oct-19 |
| BSRMLTD | Engineering | 19-Dec-19 | 27-Oct-19 | 23-Oct-19 | 24-Oct-19 |
| BSRMSTEEL | Engineering | 19-Dec-19 | 27-Oct-19 | 23-Oct-19 | 24-Oct-19 |
| GHAIL | Food & Allied | | 30-Oct-19 | | |
| BDLAMPS | Engineering | 4-Dec-19 | 3-Nov-19 | | |
| ACMELAB | Pharma | 12-Dec-19 | 31-Oct-19 | | |
| NORTHERN | Jute | 8-Dec-19 | 5-Nov-19 | 23-Oct-19 | 4-Nov-19 |
| MARICO | Pharma | | 12-Nov-19 | | |
| SINOBANGLA | Misc | 30-Jan-20 | 28-Nov-19 | | |

Compulsory Spot: BSEC (Order No. BSEC/Surveillance/2018-912/32) has directed the Dhaka Stock Exchange Limited to place these shares in compulsory Spot Market for trading with relevant clearing and settlement regulations applicable for the trades in the Spot market as BSEC has observed irregularities in trading.

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| Recommendation Type | Holding period (If not otherwise mentioned) | Absolute Return Potential |
|------------------------------|---|--|
| Buy | 12 Months | More than +15% |
| Neutral/ Hold Underweight | 12 Months | Between +15 % and -5 % LESS THAN 10 % |

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CONTACT US

Research Team

| | | | |
|----------------------------|-------------------------|--|--------------------|
| Rajib Kumar Das | Head of Research | rajib.das@ucb.com.bd | + 880 1730 797 728 |
| Md. Sakib Chowdhury, CFA | Deputy Head of Research | sakib.chowdhury@ucb.com.bd | + 880 1713 205 698 |
| Md. Nazmus Sakib | Research Associate | nazmus.sakib@ucb.com.bd | + 880 1701 205 073 |
| Anik Mahmood Ibne Anwar | Research Associate | anik.mahmood@ucb.com.bd | + 880 1701 205 074 |
| Shadman Sadique Kamal | Research Associate | shadman.kamal@ucb.com.bd | + 880 1701 205 096 |
| Md. Asif Muntasir Shakkhor | Research Associate | asif.muntasir@ucb.com.bd | + 880 1713 205 696 |

Investment Strategist

| | | | |
|----------------------|--------------------------|--|--------------------|
| Syed Adnan Huda, CFA | Vice President | adnan.huda@ucb.com.bd | + 880 1730 325 232 |
| Md. Hasib Reza, CFA | Assistant Vice President | hasib.reza@ucb.com.bd | + 880 1755 658 997 |

Institutional and Foreign Trade Department

| | | | |
|-------------------|-----------------------------|--|--------------------|
| Sonchoy Saha, CFA | Head of Institutional Sales | sonchoy.kumer@ucb.com.bd | + 880 1755 615 313 |
| Tahmidur Rahman | Senior Executive Officer | tahmid@bloomberg.net rahman.tahmidur@ucb.com.bd | + 880 1726 995 520 |

Office Premises

Head Office

6, Dilkusha C/A, (1st Floor)
Dhaka -1000
Bangladesh

Corporate Office

Bulus Center (Level- 2)
Plot - CWS (A)-1, Road no- 34
Gulshan Avenue, Dhaka -1212

DSE Extension Office

Room 633, 9/E DSE Annex
Building (5th Floor)
Motijheel C/A, Dhaka 1000

Chattogram Office

Ayub Trade Center
1269/B SK Mujib Road (4th Floor)
Agrabad C/A, Chattogram

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