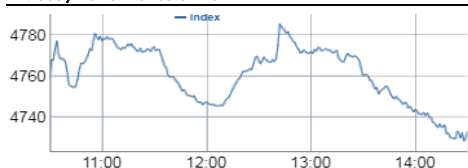


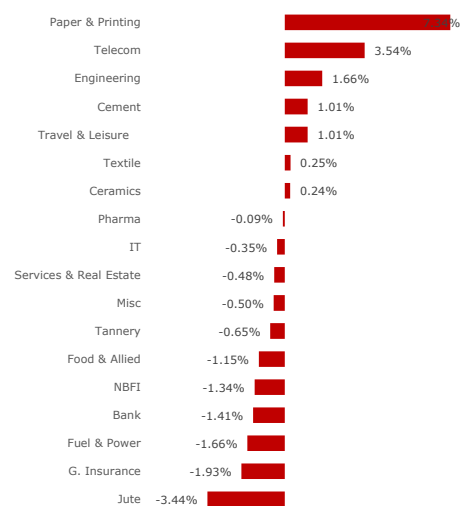
DSEX DOWN 24.86 POINTS

The market closed negative today amid volatility throughout the session. Broad index, DSEX, lost 0.5% in value and closed at 4,733.1 points with 8.0% decrease in turnover. Few of the major sectors like Telecom (+3.5%), Engineering (+1.7%), and Cement (+1.0%) closed positive. Among large-cap scrips, GRAM BD (+3.8%) and SQUARE BD (+1.2%) advanced most. GRAM BD (+3.8%) was the top traded stock with a turnover of BDT 388mn.

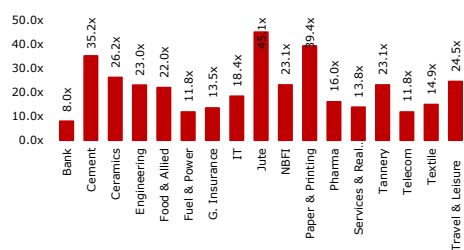
Intraday Performance of DSEX



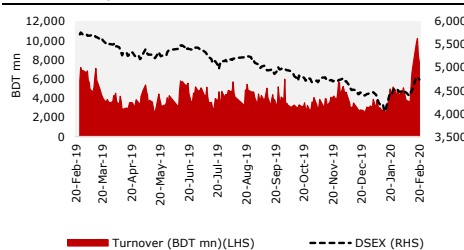
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,733.14	(24.86)	-0.52%	4,452.93	6.29%
DS30	1,592.80	(6.76)	-0.42%	1,513.35	5.25%
DSES	1,089.81	2.79	0.26%	999.83	9.00%
Dow Jones IA	29,348.03	115.84	0.40%	28,538.44	2.84%
Nikkei 225	23,479.15	78.45	0.34%	23,656.62	-0.75%
FTSE 100	7,468.60	11.58	0.16%	7,542.44	-0.98%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,706	8,372	-665	-7.95%	4,278
Turnover (USD mn)	92	100	-8	-7.95%	51
Volume (mn)	258	291	-34	-11.52%	161
Market Cap (BDT bn)	3,593	3,597	-4	-0.11%	
Market Cap (USD bn)	43	43	0	-0.11%	
Market P/E (x)	13.4				

Particulars	Galner	Loser	Unchanged
Market Breadth	83	243	29

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	526,947	14.67%	-1.4%	470.3	6.10%
Pharma	508,279	14.15%	-0.1%	891.7	11.57%
Fuel & Power	434,091	12.08%	-1.7%	665.4	8.64%
Telecom	416,150	11.58%	3.5%	446.6	5.80%
Food & Allied	247,241	6.88%	-1.2%	398.4	5.17%
Engineering	165,066	4.59%	1.7%	1,327.6	17.23%
NBFI	150,621	4.19%	-1.3%	168.2	2.18%
Textile	115,857	3.22%	0.2%	1,085.8	14.09%
Misc	106,075	2.95%	-0.5%	412.7	5.36%
Cement	92,105	2.56%	1.0%	338.7	4.36%
G. Insurance	51,759	1.44%	-1.9%	283.5	3.68%
Travel & Leisure	26,053	0.73%	1.0%	50.7	0.66%
Ceramics	24,597	0.68%	0.2%	126.3	1.64%
IT	23,003	0.64%	-0.3%	191.7	2.49%
Tannery	21,023	0.59%	-0.6%	89.6	1.16%
Services & Real Estate	16,482	0.46%	-0.5%	61.9	0.80%
Paper & Printing	12,044	0.34%	7.3%	173.7	2.25%
Jute	2,220	0.06%	-3.4%	42.2	0.55%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
GP	295.60	3.76%	388.48	1.35	11.56
LHBL	47.30	-0.84%	157.68	3.29	35.12
CONFIDCEM	115.90	3.21%	154.79	1.32	11.32
BBSCABLES	68.80	1.78%	153.17	2.21	-
SUMITPOWER	43.80	-2.01%	140.18	3.18	7.71

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ISNLTD	43.00	9.97%	44.01	1.04	93.48
BSRMLTD	68.40	9.97%	76.71	1.12	22.35
BSRMSTEEL	47.30	9.74%	49.51	1.05	52.56
SALAMCRST	25.10	9.61%	41.25	1.66	21.27
HAKKANIPUL	75.20	9.46%	49.72	0.66	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPMBDBLMF	8.50	-8.60%	0.91	0.10	n/a
ICBAMCL2ND	8.00	-6.98%	2.91	0.35	18.18
TALLUSPIN	3.00	-6.25%	0.44	0.14	n/a
SONALIANSH	401.70	-5.88%	8.21	0.02	182.59
IFILISLMF1	6.60	-5.71%	1.59	0.24	16.50

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DBH

Dividend Declaration

The Board of Directors has recommended 20% cash and 15% stock dividend for the year ended on December 31, 2019. Date of AGM: 29.03.2020, Time: 11:00 AM, Venue: 'Delta Life Conference Hall' Delta Life Tower (13th Floor), Plot - 37, Road - 90, Gulshan Circle # 2, Dhaka. Record date: 11.03.2020. The Company has reported EPS of Tk. 8.04, NAV per share of Tk. 43.36 and NOCFPS of Tk. 14.40 for the year ended on December 31, 2019 as against Tk. 7.82 (restated), Tk. 41.36 and Tk. 10.90 respectively for the same period of the previous year. The Company has also informed that reason for declaration of stock dividend is follows: i) Stock dividend has been recommended in view to utilize its retained amount as paid-up capital for improving the capital adequacy and thereby facilitate future business expansion of the Company. ii) Stock dividend is declared out of accumulated profit. iii) Stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post - dividend retained earnings become negative or a debit balance.

SKTRIMS

Construction of building

The Company has informed that the Board of Directors has informed that the civil construction of the Second 6 storied (12600 Sft per floor, total 75,600 Sft) building has been completed. The building is ready for use. They also informed that the floor capacity of the 2nd building has been increased 4,560 Sft per floor to 12,600 Sft per floor. The additional space capacity has been constructed to accommodate increased & diversified production than originally planned for. The entire construction has been completed from the company's own source. This building will be used for manufacturing luggage, travel bag, bag Pac for export only.

EXCH

Commencement of Bidding of Walton Hi-Tech Industries Limited

Commencement of Bidding of Walton Hi-Tech Industries Limited through Book Building Method: The bidding period for eligible investors to determine the cut-off price of shares of Walton Hi-Tech Industries Limited through electronic subscription system (ESS) of the Exchanges will commence from 5:00 p.m. on March 02, 2020 and will continue till 5:00 p.m. on March 05, 2020 (round the clock) and valuation report submission period for eligible investors through electronic subscription system (ESS) of the Exchanges will start at 10:30 a.m. on March 08, 2020 and continue till 10:30 a.m. on March 10, 2020 (round the clock). Each EI who intends to participate in the electronic bidding shall maintain a minimum investment of Tk. 1.00 crore only in listed securities as on the end of 23rd of February, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Walton Hi-Tech Industries Limited Ref: BSEC/CI/BB-19/2018/16 dated January 29, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through IFIC Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1090344039042) (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Walton Hi-Tech Industries Limited Ref: BSEC/CI/BB-19/2018/16 dated January 29, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through IFIC Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1090344039042)

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AAMRATECH	28.9	28.9	1	20,000	0.6
ADNTEL	47.0	47.0	1	18,000	0.8
AMANFEED	37.0	37.0	1	118,000	4.4
BANKASIA	19.8	19.8	3	1,387,532	27.5
DUTCHBANGL	68.5	68.5	1	11,000	0.8
GQBALLPEN	87.7	87.7	1	8,350	0.7
KPCL	60.5	60.5	1	13,000	0.8
LEGACYFOOT	71.0	71.0	1	15,000	1.1
LINDEBD	1,304.5	1,304.5	2	6,000	7.8
MLDYEING	55.0	54.0	2	120,000	6.6
NATLIFEINS	281.0	270.0	2	15,300	4.2
OLYMPIC	195.6	195.6	1	300,000	58.7
SAMATALETH	156.7	156.0	2	10,400	1.6
SILCOPHL	27.4	27.4	1	30,000	0.8
SKTRIMS	69.0	69.0	1	10,000	0.7
SQRPHARMA	207.9	207.8	2	150,000	31.2
STANCERAM	535.0	510.0	9	29,800	15.2

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Mar-20		
SUMITPOWER	Fuel & Power		24-Feb-20		
1STPRIMFMF	Mutual Fund		20-Feb-20		
GBBPOWER	Fuel & Power		5-Mar-20		
RAKCERAMIC	Ceramics	31-Mar-20	25-Feb-20	23.02.2020	24.02.2020
GREENDELTA	G. Insurance	30-Mar-20	2-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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Contact Us

Research Team

Rajib Kumar Das	Head of Research	rajib.das@ucb.com.bd	+880 1730 797 728
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucb.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096
Md. Asif Muntasir Shakkhor	Research Associate	asif.muntasir@ucb.com.bd	+880 1713 205 696

Investment Strategist

Syed Adnan Huda, CFA	Vice President	adnan.huda@ucb.com.bd	+880 1730 325 232
Md. Hasib Reza, CFA	Assistant Vice President	hasib.reza@ucb.com.bd	+880 1755 658 997

Institutional & Foreign Trade

Sonchoy Saha, CFA	Head of Institutional Sales	sonchoy.kumer@ucb.com.bd	+880 1755 615 313
Tahmidur Rahman	Senior Executive Officer	rahman.tahmidur@ucb.com.bd	+880 1726 995 520

Office Premises

Head Office

6, Dilkusha C/A
1st Floor
Dhaka- 1000
Bangladesh

Corporate Office

Bulus Center (Level-2)
Plot-CWS(A)-1, Road No-34
Gulshan Avenue
Dhaka-1212
Bangladesh

DSE Extension Office

Room # 633, 9/E DSE Annex
Building (5 th Floor)
Motijheel C/A, Dhaka 1000
Bangladesh

Extension of Main Office

NIK Tower, 55 Dilkusha C/A,
(4th Floor), Dhaka-1000.

Chattogram Office

Muntasir Centre (5th Floor),
253, Wasa Circle, Dampara
Khulshi, Chattogram.