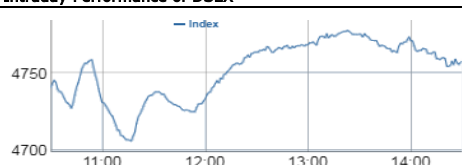


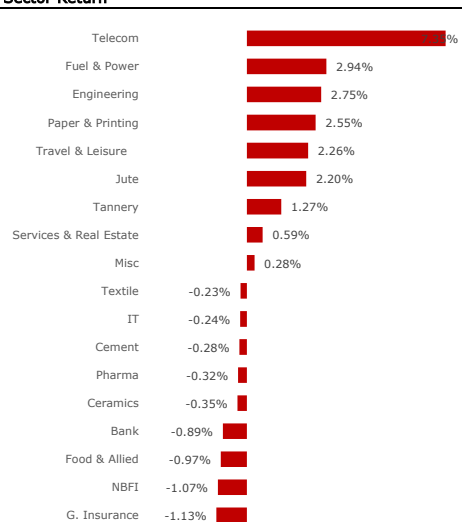
DSEX UP 17.60 POINTS

The market closed positive today riding on a few large-cap scrips like GRAM BD (+8.1%) and UPGO BD (+2.3%). Broad index, DSEX, gained 0.4% in value and closed at 4,758.01. Recent liquidity support fund from Bangladesh Bank (BB) and interest rate cut of post office savings instruments had positive impact on investors' sentiment. Among major sectors, Telecom (+7.4%), Fuel & Power (+2.9%), and Engineering (+2.8%) advanced most. SUMITPOW BD (+1.4%) was the top traded stock with a turnover of BDT 301mn.

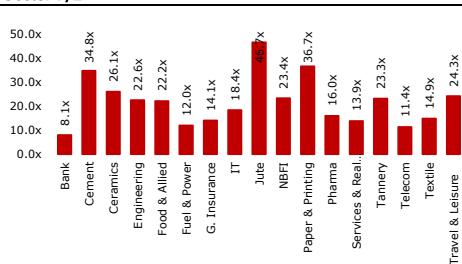
Intraday Performance of DSEX



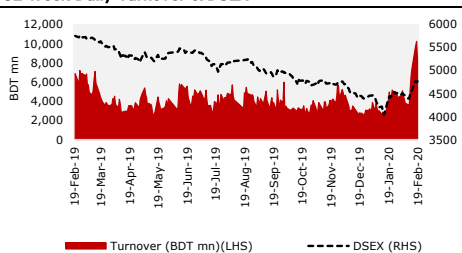
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,758.01	17.60	0.37%	4,452.93	6.85%
DS30	1,599.56	8.68	0.55%	1,513.35	5.70%
DSES	1,087.02	5.68	0.53%	999.83	8.72%
Dow Jones IA	29,232.19	(165.89)	-0.56%	28,538.44	2.43%
Nikkei 225	23,400.70	206.90	0.89%	23,656.62	-1.08%
FTSE 100	7,445.84	63.83	0.86%	7,542.44	-1.28%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,372	10,213	-1,842	-18.03%	4,224
Turnover (USD mn)	100	122	-22	-18.03%	50
Volume (mn)	291	383	-92	-23.93%	160
Market Cap (BDT bn)	3,597	3,562	35	0.98%	
Market Cap (USD bn)	43	42	0	0.98%	
Market P/E (x)	13.4				

Particulars	Galner	Loser	Unchanged
Market Breadth	143	180	33

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	534,464	14.86%	-0.9%	361.0	4.31%
Pharma	508,750	14.15%	-0.3%	1,101.1	13.15%
Fuel & Power	441,440	12.27%	2.9%	1,151.1	13.75%
Telecom	401,917	11.18%	7.3%	256.8	3.07%
Food & Allied	250,124	6.95%	-1.0%	320.1	3.82%
Engineering	162,374	4.51%	2.7%	1,238.8	14.80%
NBFI	152,674	4.24%	-1.1%	178.1	2.13%
Textile	115,569	3.21%	-0.2%	1,024.1	12.23%
Misc	106,605	2.96%	0.3%	554.3	6.62%
Cement	91,186	2.54%	-0.3%	283.9	1.00%
G. Insurance	52,779	1.47%	-1.1%	380.5	4.55%
Travel & Leisure	25,794	0.72%	2.3%	51.9	0.62%
Ceramics	24,538	0.68%	-0.3%	107.2	1.28%
IT	23,083	0.64%	-0.2%	208.3	2.49%
Tannery	21,160	0.59%	1.3%	100.3	1.20%
Services & Real Estate	16,560	0.46%	0.6%	63.7	0.76%
Paper & Printing	11,221	0.31%	2.5%	79.6	0.95%
Jute	2,299	0.06%	2.2%	89.6	1.07%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SUMITPOWER	44.70	1.36%	300.58	6.79	7.87
ORIONPHARM	47.90	3.90%	231.91	4.92	11.19
LHBL	47.70	-2.45%	211.03	4.37	35.42
KPCL	57.80	0.87%	197.83	3.42	14.74
SKTRIMS	70.30	8.32%	185.19	2.66	25.85

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ICB3RDNRB	6.60	10.00%	11.39	1.74	17.37
BSRMSTEEL	43.10	9.95%	46.75	1.10	47.89
HAKKANIPUL	68.70	9.92%	26.41	0.40	n/a
BSRMLTD	62.20	9.89%	94.30	1.56	20.33
GHCL	33.90	9.71%	5.63	0.17	67.80

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
UNITEDAIR	1.50	-6.25%	1.06	0.69	n/a
SAIHAMTEX	41.50	-4.82%	34.77	0.82	36.40
FAMILYTEX	2.00	-4.76%	2.77	1.38	n/a
ISLAMIINS	27.50	-4.51%	34.71	1.23	17.93
TUNGHAI	2.30	-4.17%	0.36	0.16	2.83

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PTL

Buy Intimation

Paramount Insurance Company Ltd. (where Mrs. Anita Haque, Mrs. Anita Das, Mr. A. H. M. Habibur Rahman, Mr. A. H. M. Abdur Rahman and Mr. Md. Jahangir Yahya are Directors of both Paramount Insurance Company Limited and Paramount Textile Ltd.) has expressed its intention to buy 3,00,000 shares of Paramount Textile Ltd. at prevailing market price (in the Public market) through Stock Exchange (DSE).

AFCAGRO

Company's message to its shareholders

Referring to their earlier news disseminated on 02.12.2019, the Company has further informed that BSEC has accorded consent under the provision of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuance of Non-Convertible Zero Coupon Bond amounting to Tk. 100.00 crore only. The consent has been accorded subject to the condition that the Company shall comply with the relevant laws and Regulatory Requirements, and also shall adhere to the conditions imposed by BSEC under Section 2CC of the Securities and Exchange Ordinance, 1969.

MLDYEING

Agreement signing with AMJ Narrow Fabrics Pvt. Ltd.

The Company has informed that they have signed an agreement on February 17, 2020 with AMJ Narrow Fabrics Pvt. Ltd. of 5, Dr. Rajendra Prasad Sarani (Clive Row), Sarvamangala Building, Kolkata - 700 001, India for sales / export of 50,00,000.00 Pound Dyed Yarns.

RELIANCINS

Dividend Declaration

The Board of Directors has recommended 25% cash dividend for the year ended on December 31, 2019. Date of AGM: 31.03.2020, Time: 11:00 AM, Venue: La - Vita Hall, Lake Shore Hotel, House No. # 46, Road No. # 41, Gulshan - 2, Dhaka - 1212. Record date: 11.03.2020. The Company has also reported EPS of Tk. 5.57, NAV per share of Tk. 52.60 and NOCFPS of Tk. 4.66 for the year ended on December 31, 2019 as against Tk. 4.74 (Restated), Tk. 55.29 (Restated) and Tk. 3.20 (Restated) respectively for the same period of the previous year.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BBSCABLES	67.9	67.9	1	50,000	3.4
BEACONPHAR	51.5	51.5	1	3,857,000	198.6
FINEFOODS	49.0	49.0	1	50,000	2.5
FORTUNE	22.7	22.7	1	84,745	1.9
MLDYEING	54.0	53.0	2	120,000	6.4
MTB	29.9	29.9	1	100,000	3.0
NHFIL	34.0	34.0	1	47,430	1.6
PROGRESLIF	131.0	130.0	3	135,501	17.7
SKTRIMS	66.0	62.5	3	90,000	5.8
SQRPHARMA	205.3	205.3	1	25,000	5.1
UNIQUHRL	48.5	47.5	2	172,352	8.2
UPGDCL	258.0	258.0	1	30,225	7.8
WATACHEM	379.5	379.5	1	1,500	0.6

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Mar-20		
SUMITPOWER	Fuel & Power		24-Feb-20		
1STPRIMFMF	Mutual Fund		20-Feb-20		
GBBPOWER	Fuel & Power		5-Mar-20		
RAKCERAMIC	Ceramics	31-Mar-20	25-Feb-20		
GREENDELTA	G. Insurance	30-Mar-20	2-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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Contact Us

Research Team

Rajib Kumar Das	Head of Research	rajib.das@ucb.com.bd	+880 1730 797 728
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucb.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096
Md. Asif Muntasir Shakkhor	Research Associate	asif.muntasir@ucb.com.bd	+880 1713 205 696

Investment Strategist

Syed Adnan Huda, CFA	Vice President	adnan.huda@ucb.com.bd	+880 1730 325 232
Md. Hasib Reza, CFA	Assistant Vice President	hasib.reza@ucb.com.bd	+880 1755 658 997

Institutional & Foreign Trade

Sonchoy Saha, CFA	Head of Institutional Sales	sonchoy.kumer@ucb.com.bd	+880 1755 615 313
Tahmidur Rahman	Senior Executive Officer	rahman.tahmidur@ucb.com.bd	+880 1726 995 520

Office Premises

Head Office

6, Dilkusha C/A
1st Floor
Dhaka- 1000
Bangladesh

Corporate Office

Bulus Center (Level-2)
Plot-CWS(A)-1, Road No-34
Gulshan Avenue
Dhaka-1212
Bangladesh

DSE Extension Office

Room # 633, 9/E DSE Annex
Building (5 th Floor)
Motijheel C/A, Dhaka 1000
Bangladesh

Extension of Main Office

NIK Tower, 55 Dilkusha C/A,
(4th Floor), Dhaka-1000.

Chattogram Office

Muntasir Centre (5th Floor),
253, Wasa Circle, Dampara
Khulshi, Chattogram.