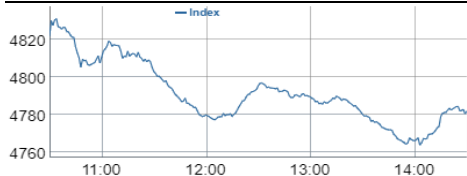


MARKET DOWN 42.02 POINTS

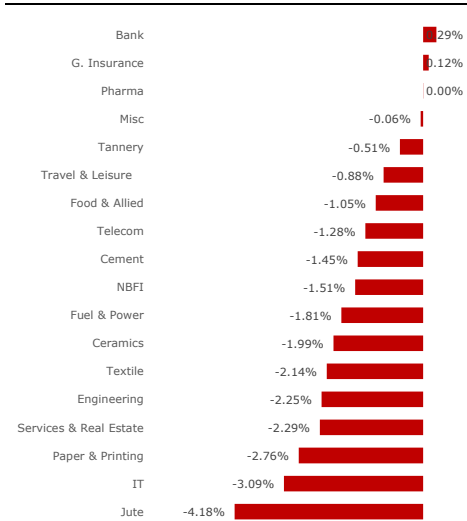
Market returned to the negative territory again as investors opted for profit taking after a brief surge in the market. Broad index, DSEX, dipped below 4,800 again and lost 40.02 points fetching a turnover of BDT 3.25bn. Turnover declined marginally from previous session. Meanwhile, Inflation edged up five basis points to 5.54% in September, the highest in nine months, driven mainly by spiralling prices of food and non-food items.

Among major sectors, only banks closed positive today. Engineering sector dominated the turnover chart today as BSC was the top traded scrip. BSC posted a staggering 295% YoY growth in Q1FY20 and declared 10% cash dividend for FY19.

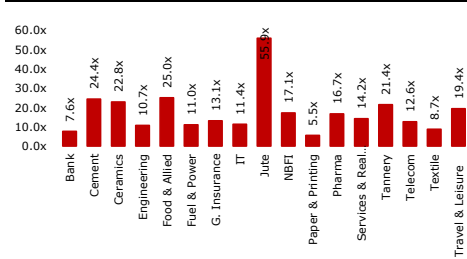
Intraday Performance of DSEX



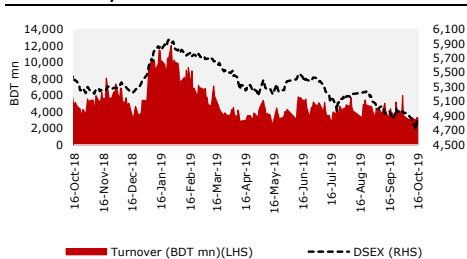
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'18 Value	YTD Δ %
DSEX	4,781.63	(40.02)	-0.83%	5,385.64	-11.22%
DS30	1,685.47	(18.66)	-1.09%	1,880.78	-10.38%
DSES	1,099.75	(9.92)	-0.89%	1,232.82	-10.79%
Dow Jones IA	27,024.80	237.44	0.89%	22,878.45	18.12%
Nikkei 225	22,472.92	265.71	1.20%	20,077.62	11.93%
FTSE 100	7,201.22	(10.42)	-0.14%	6,617.38	8.82%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	3,246	3,281	(34.76)	-1.06%	4,013
Turnover (USD mn)	38.64	39.05	(0.41)	-1.06%	48
Volume (mn)	95	106	(11.08)	-10.47%	120
Market Cap (BDT bn)	3,609	3,636	(26.89)	-0.74%	
Market Cap (USD bn)	43	43	(0.32)	-0.74%	
Market P/E (x)	12.39				

Particulars	Galner	Loser	Unchanged
Market Breadth	65	259	30

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	501,862	13.91%	0.3%	217.0	6.69%
Pharma	478,426	13.26%	0.0%	389.5	12.00%
Telecom	461,981	12.80%	-1.3%	162.4	5.00%
Fuel & Power	395,308	10.95%	-1.8%	297.9	9.18%
Food & Allied	249,619	6.92%	-1.1%	68.9	2.12%
NBFI	141,102	3.91%	-1.5%	50.5	1.56%
Engineering	125,277	3.47%	-2.3%	524.0	16.14%
Misc	105,082	2.91%	-0.1%	302.5	9.32%
Cement	70,822	1.96%	-1.5%	12.2	0.38%
Textile	68,093	1.89%	-2.1%	223.0	6.87%
G. Insurance	50,510	1.40%	0.1%	454.7	14.01%
Ceramics	23,870	0.66%	-2.0%	160.1	4.93%
Tannery	21,932	0.61%	-0.5%	100.8	3.11%
Travel & Leisure	17,412	0.48%	-0.9%	13.6	0.42%
Services & Real Estate	13,866	0.38%	-2.3%	9.7	0.30%
IT	10,766	0.30%	-3.1%	34.6	1.07%
Jute	3,058	0.08%	-4.2%	34.5	1.06%
Paper & Printing	1,976	0.05%	-2.8%	9.7	0.30%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BSC	52.00	-1.52%	214.13	4.05	22.16
NLTUBES	182.70	-3.69%	136.03	0.73	n/a
SUMITPOWER	41.30	-0.48%	130.06	3.14	8.64
GP	328.10	-1.20%	96.80	0.29	12.27
STANCERAM	568.10	-7.35%	88.93	0.15	280.31

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FIRSTFIN	3.40	9.68%	0.03	0.01	n/a
POPULARLIF	97.70	8.56%	4.04	0.04	-
ZEALBANGLA	33.30	8.12%	0.00	0.00	n/a
SHAHJABANK	22.20	6.73%	6.54	0.30	8.95
GLAXOSMITH	1779.20	5.61%	24.05	0.01	39.98

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KBPPWBIL	8.30	-8.79%	5.91	0.70	29.64
AL-HAJTEX	33.00	-8.33%	9.15	0.27	n/a
RNSPIN	3.30	-8.33%	2.31	0.68	5.76
MEGHNAPEP	9.50	-7.77%	0.04	0.00	n/a
BIFC	2.50	-7.41%	0.04	0.01	n/a

CITYBANK

Q3 Financials

Consolidated EPS was Tk. 0.76 for July-September 2019 as against Tk. 0.85 for July-September 2018; Consolidated EPS was Tk. 2.58 for January-September, 2019 as against Tk. 2.21 for January-September, 2018. Consolidated NOCFPS was Tk. (3.67) for January-September 2019 as against Tk. 17.76 for January-September 2018. Consolidated NAV per share was Tk. 24.79 as on September 30, 2019 and Tk. 24.52 as on December 31, 2018. The Company also inform that the NOCFPS significant decrease current year due to (1) During the period January 1, 2019 to September 30, 2019, net cash flows from loan disbursement and deposit/borrowing collection was Tk. (741.37) crore, which was Tk. 1,483.79 crore during the same period of previous year and (2) During current period cash outflows for income tax was Tk. 213.12 crore, which was 147.58 crore during same period of previous year.

UCB

Issuance of perpetual Bond

The Company has informed that the Board of Directors has decided to raise Tk. 400.00 crore through issuance of Perpetual Bond as Additional Tire- 1 capital to support the Company Basel III compliance in line with Bangladesh Bank Guidelines on Risk Based Capital Adequacy dated December 2014 and to support the business growth of the Company, subject to approval of all concerned regulatory authorities.

UCB

Q3 Financials

Consolidated EPS was Tk. 0.72 for July-September 2019 as against Tk. 0.66 for July-September 2018; Consolidated EPS was Tk. 1.76 for January-September 2019 as against Tk. 1.62 for January-September 2018. Consolidated NOCFPS was Tk. (0.56) for January-September 2019 as against Tk. (5.49) for January-September 2018. Consolidated NAV per share was Tk. 26.34 as on September 30, 2019 and Tk. 23.88 as on September 30, 2018.

BSC

Q1 Financials

EPS was Tk. 1.46 for July-September 2019 as against Tk. 0.37 for July-September 2018, NOCFPS was Tk. 1.43 for July-September 2019 as against Tk. 1.52 for July-September 2018. NAV per share was Tk. 58.42 as on September 30, 2019 and Tk. 56.95 as on June 30, 2019.

BSC

Dividend Declaration

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. Date of AGM: 24.11.2019, Time: 11:00 AM, Venue: Chattogram Boat Club, Chattogram. Record date: 06.11.2019. The Corporation has also reported EPS of Tk. 3.62, NAV per share of Tk. 56.95 and NOCFPS of Tk. 4.80 for the year ended on June 30, 2019 as against Tk. 0.82, Tk. 53.61 and Tk. 1.45 respectively for the same period of the previous year.

NORTHERN

Dividend Declaration

The Board of Directors has recommended 100% cash dividend for the year ended on June 30, 2019. Date of AGM: 08.12.2019, Time: 9:30 AM, Venue: RAOVA Convention Hall-3 (Eagle), VIP Road, Mohakhali, Dhaka-1206. Record Date: 05.11.2019. The Company has also reported EPS of Tk. 23.29, NAV per share of Tk. 80.33 and NOCFPS of Tk. (22.66) for the year ended on June 30, 2019 as against Tk. (17.15), (restated), Tk. 57.04 and Tk. (28.92) respectively for the same period of the previous year. The Company has also informed that EPS of this year increase positive scenario is resulted procured raw jute in the regular season when the price was lower than other time. On the other hand, sales price of yarn was higher than previous year as demand of jute yarn is increasing in the whole world. NAV increase current year due to profit increased this year and it decreased the accumulated loss from previous year. NOCFPS increase current year due to procured raw jute in time that is crop's purchased season when the price was lower than previous period. They also inform that in the last year NOCFPS was wrongly showed Tk. (34.70) which would be actually Tk. (28.92).

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BANKASIA	17.0	17.0	1	715,135	12.2
BEACONPHAR	28.2	28.2	1	1,500,000	42.3
DHAKABANK	13.4	13.4	1	195,000	2.6
STANCERAM	620.0	610.0	2	7,600	4.7
SUMITPOWER	41.3	41.3	2	469,370	19.4

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
KAY&QUE	Engineering			Compulsory Spot	
AZIZPIPES	Engineering			Compulsory Spot	
MONNOCERA	Ceramics			Compulsory Spot	
AL-HAJTEX	Textile			Compulsory Spot	
DOREENPWR	Fuel & Power	12-Dec-19	13-Oct-19	9-Oct-19	10-Oct-19
BSRMLTD	Engineering	19-Dec-19	27-Oct-19		
BSRMSTEEL	Engineering	19-Dec-19	27-Oct-19		
RUNNERAUTO	Engineering	25-Nov-19	15-Oct-19	13-Oct-19	14-Oct-19
ARGONDENIM	Textile	28-Oct-19	13-Oct-19	9-Oct-19	10-Oct-19
ETL	Textile	28-Oct-19	13-Oct-19	29-Sep-19	10-Oct-19
APEXTANRY	Tannery	21-Oct-19			
APEXFOOT	Tannery	12-Nov-19	13-Oct-19	9-Oct-19	10-Oct-19
JMISMDL	Pharma	23-Nov-19	13-Oct-19	9-Oct-19	10-Oct-19
EHL	Services & Res	14-Nov-19	17-Oct-19	15-Oct-19	16-Oct-19
IBNSINA	Pharma	14-Nov-19	14-Oct-19	10-Oct-19	13-Oct-19
SUMITPOWER	Fuel & Power	24-Nov-19	17-Oct-19	15-Oct-19	16-Oct-19
GHAIL	Food & Allied		30-Oct-19		
BDLAMPS	Engineering	4-Dec-19	3-Nov-19		
ACMELAB	Pharma	12-Dec-19	31-Oct-19		
PENINSULA	Travel & Leisur	7-Nov-19	17-Oct-19	15-Oct-19	16-Oct-19

Compulsory Spot: BSEC (Order No. BSEC/Surveillance/2018-912/32) has directed the Dhaka Stock Exchange Limited to place these shares in compulsory Spot Market for trading with relevant clearing and settlement regulations applicable for the trades in the Spot market as BSEC has observed irregularities in trading.

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Recommendation Type	Holding period (If not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold Underweight	12 Months	Between +15 % and -5 % LESS THAN 10 %

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