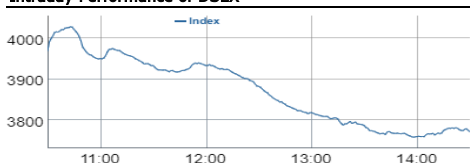


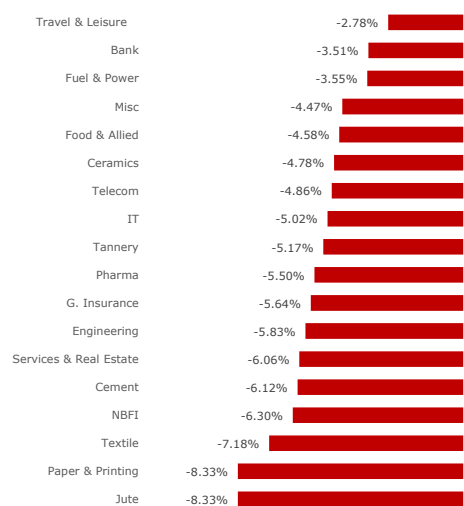
DSEX DOWN 196.75 POINTS

Market plummeted 196.8 points (-4.96%) in today's session led by Textile (-7.2%), NBFI (-6.3%), and Cement (-6.1%). Broad index, DSEX, dropped to 3,772.6 with an 8.8% increase in turnover. Global outbreak of COVID-19 has delayed RMG export shipments which are causing a huge amount of losses and might create a shortage of working capital in this sector. Moreover, three more persons were diagnosed with COVID-19. Hence, the investors' confidence has declined further which led to the market downturn. Among large-cap scrips, SQUARE BD (-7.4%), BRAC BD (-5.9%), and GRAM BD (-4.7%) were hit most. SQUARE BD (-7.4%) was the top traded stock with a turnover of BDT 247mn.

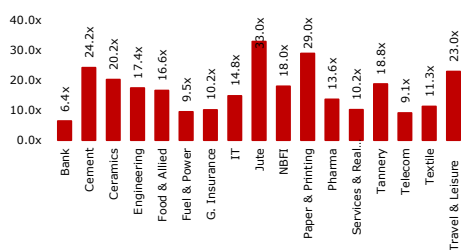
Intraday Performance of DSEX



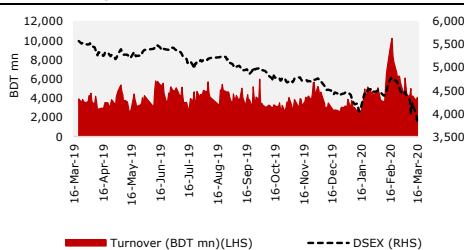
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	3,772.56	(196.75)	-4.96%	4,452.93	-15.28%
DS30	1,265.07	(68.20)	-5.12%	1,513.35	-16.41%
DSES	874.06	(52.35)	-5.65%	999.83	-12.58%
Dow Jones IA	23,185.62	1,985.00	9.36%	28,538.44	-18.76%
Nikkei 225	17,431.05	(1,128.58)	-6.08%	23,656.62	-26.32%
FTSE 100	5,366.11	128.63	2.46%	7,542.44	-28.85%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,066	3,737	329	8.82%	4,580
Turnover (USD mn)	48	44	4	8.82%	55
Volume (mn)	187	169	18	10.41%	172
Market Cap (BDT bn)	2,989	3,111	-122	-3.93%	
Market Cap (USD bn)	36	37	-1	-3.93%	
Market P/E (x)	10.7				

Particulars	Galner	Loser	Unchanged
Market Breadth	10	333	12

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	438,941	14.69%	-5.5%	934.2	22.97%
Bank	422,945	14.15%	-3.5%	316.4	7.78%
Fuel & Power	350,533	11.73%	-3.5%	291.4	7.17%
Telecom	322,156	10.78%	-4.9%	103.2	2.54%
Food & Allied	196,909	6.59%	-4.6%	195.1	4.80%
Engineering	124,125	4.15%	-5.8%	467.3	11.49%
NBFI	115,130	3.85%	-6.3%	164.5	4.05%
Misc	90,267	3.02%	-4.5%	214.7	5.28%
Textile	87,759	2.94%	-7.2%	378.9	9.32%
Cement	67,774	2.27%	-6.1%	108.3	1.00%
G. Insurance	39,039	1.31%	-5.6%	112.9	2.78%
Travel & Leisure	24,420	0.82%	-2.8%	69.4	1.71%
Ceramics	19,002	0.64%	-4.8%	180.6	4.44%
IT	18,510	0.62%	-5.0%	79.8	1.96%
Tannery	17,047	0.57%	-5.2%	85.7	2.11%
Services & Real Estate	12,192	0.41%	-6.1%	17.7	0.44%
Paper & Printing	8,865	0.30%	-8.3%	53.1	1.31%
Jute	1,622	0.05%	-8.3%	29.0	0.71%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SQURPHARMA	164.20	-7.44%	246.62	1.48	10.06
MONNOCERA	127.10	-2.98%	152.70	1.16	42.37
ORIONPHARM	41.00	-6.82%	116.00	2.68	9.58
BRACBANK	30.20	-5.92%	81.91	2.65	8.21
BATBC	874.40	-3.99%	77.32	0.09	17.02

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FASFIN	4.10	7.89%	28.42	6.94	20.50
ILFSL	4.60	4.55%	26.97	5.77	31.36
AFCAGRO	27.18	3.82%	2.60	0.16	9.57
AIBL1STIMF	7.00	2.94%	1.55	0.22	38.89
TRUSTB1MF	4.70	2.17%	1.02	0.22	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
IPDC	20.70	-14.11%	3.27	0.16	11.37
DUTCHBANGL	52.10	-10.33%	23.03	0.43	6.00
PROGRESLIF	93.60	-10.00%	18.19	0.18	-
SHURWID	19.80	-10.00%	13.69	0.67	5.56
IDLC	37.90	-9.98%	11.57	0.30	8.40

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MERCANBANK

Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on March 22, 2020 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2019.

BRACBANK

Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on March 22, 2020 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2019.

IFADAUTOS

Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA2" along with stable outlook based on audited financial statements up to June 30, 2019; bank liability position as on January 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
GP	240.8	236.0	3	10,000	2.4
IFIC	9.4	9.4	2	13,918,268	130.8
MARICO	1,552.0	1,552.0	1	5,037	7.8
ORIONINFU	75.0	75.0	1	10,000	0.8
PRAGATIINS	30.0	30.0	1	27,000	0.8
SEMILLECMF	5.7	5.7	1	91,000	0.5
SQRPHARMA	175.5	174.0	4	31,500	5.5
VFSTDL	23.7	23.7	1	138,800	3.3

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
GLAXOSMITH	Pharmaceutica	16-Apr-20	16-Mar-20	12-Mar-20	15-Mar-20
PRIMEINSUR	G. Insurance		12-Mar-20	1-Mar-20	11-Mar-20
IPDC	NBFI	31-Mar-20	15-Mar-20	11-Mar-20	12-Mar-20
UNITEDFIN	NBFI		12-Mar-20		
LINDEBD	Fuel & Power		12-Mar-20		
IDLC	NBFI		12-Mar-20		
BATBC	Food & Allied		12-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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