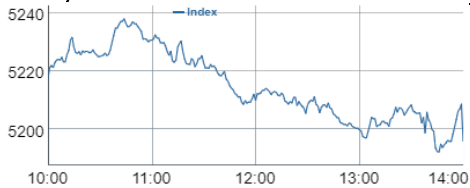


**MARKET DOWN 21.88 POINTS**

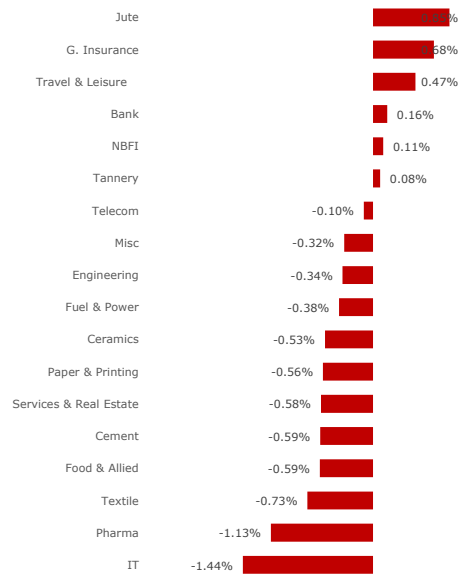
Market started the session with positive vibe but failed to sustain the positive start and ended negative as investors remain bearish amid sluggish trading activities. Broad index, DSEX, has been on a losing streak for four consecutive sessions and closed below the 5,200 mark for the second time this year. Turnover increased marginally by 1.95% and stood at BDT 2.56bn.

Among major sectors, Bank and NBFI gained marginally today. BRACBANK topped the turnover chart. SQRPHARMA also was among the most traded stocks. Top three traded scrips contributed 15% to the total turnover today. Fuel and power sector lost 0.38% today as the government is likely to stop giving permission to set up new power plants for now, considering that the existing plants are enough to meet the demand for power until 2030.

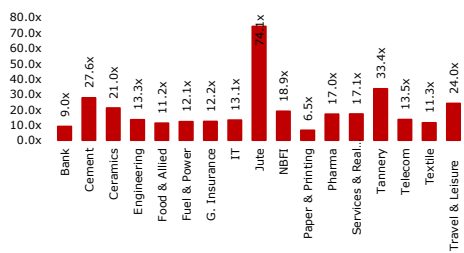
**Intraday Performance of DSEX**



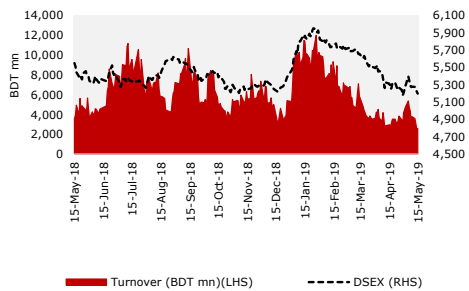
**Sector Return**



**Sector P/E**



**52 Week Daily Turnover & DSEX**



**Index**

Particulars	Value	Δ Points	Daily Δ %	Dec'18 Value	YTD Δ %
DSEX	5,196.03	(21.88)	-0.42%	5,385.64	-3.52%
DS30	1,812.82	(12.70)	-0.70%	1,880.78	-3.61%
DSES	1,194.22	(9.15)	-0.76%	1,232.82	-3.13%
Dow Jones IA	25,532.05	207.06	0.82%	22,878.45	11.60%
Nikkei 225	21,188.56	121.33	0.58%	20,077.62	5.53%
FTSE 100	7,240.28	(1.32)	-0.02%	6,617.38	9.41%

**Market Statistics**

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	2,563	2,514	49.13	1.95%	4,715
Turnover (USD mn)	30.51	29.92	0.58	1.95%	56
Volume (mn)	93	85	7.96	9.39%	108
Market Cap (BDT bn)	3,835	3,846	(10.87)	-0.28%	
Market Cap (USD bn)	46	46	(0.13)	-0.28%	
Market P/E (x)	12.98				
<b>Particulars</b>	<b>Galner</b>	<b>Loser</b>	<b>Unchanged</b>		
Market Breadth	103	173	65		

**Sector Statistics**

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	546,922	14.26%	0.2%	620.8	24.22%
Telecom	490,204	12.78%	-0.1%	58.6	2.29%
Pharma	460,698	12.01%	-1.1%	295.5	11.53%
Fuel & Power	439,580	11.46%	-0.4%	194.0	7.57%
Food & Allied	302,711	7.89%	-0.6%	65.4	2.55%
NBFI	171,328	4.47%	0.1%	117.1	4.57%
Engineering	145,776	3.80%	-0.3%	323.0	12.60%
Misc	115,270	3.01%	-0.3%	110.5	4.31%
Cement	89,302	2.33%	-0.6%	34.9	1.36%
Textile	88,684	2.31%	-0.7%	201.9	7.88%
G. Insurance	45,020	1.17%	0.7%	120.0	4.68%
Ceramics	24,805	0.65%	-0.5%	72.7	2.84%
Tannery	24,289	0.63%	0.1%	167.3	6.53%
Travel & Leisure	20,072	0.52%	0.5%	9.4	0.37%
Services & Real Estate	16,910	0.44%	-0.6%	10.5	0.41%
IT	12,471	0.33%	-1.4%	68.2	2.66%
Jute	3,837	0.10%	0.8%	2.3	0.09%
Paper & Printing	2,328	0.06%	-0.6%	6.9	0.27%

**Top Turnover**

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	55.70	-2.96%	170.71	3.01	11.41
FORTUNE	36.90	0.00%	112.14	3.03	16.57
SQRPHARMA	248.40	-2.28%	111.57	0.45	15.62
PREMIERBAN	11.50	3.60%	89.90	7.85	5.04
IFIC	11.60	4.50%	78.61	6.86	9.43

**Top Gainers**

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
UNITEDINS	59.90	9.91%	26.35	0.44	27.48
PREMIERCEM	74.30	5.99%	0.27	0.00	18.03
NFML	12.30	5.13%	13.63	1.12	40.11
PRAGATIINS	32.60	4.82%	6.52	0.20	9.16
SONARBAINS	48.30	4.55%	18.88	0.39	24.64

**Top Losers**

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DAFODILCOM	49.30	-4.64%	25.11	0.49	31.88
SSSTEEL	30.40	-4.40%	42.04	1.36	14.16
AAMRANET	56.40	-4.24%	3.85	0.07	13.82
FIRSTFIN	4.80	-4.00%	0.17	0.04	n/a
EXIM1STMF	5.00	-3.85%	0.03	0.01	9.38

### PURABIGEN

**PURABIGEN: Q1 Financials**  
EPS was Tk. 0.21 for January-March 2019 as against Tk. 0.28 for January-March 2018. NOCFPS was Tk. 0.13 for January-March 2019 as against Tk. (0.27) for January-March 2018. NAV per share was Tk. 13.27 as on March 31, 2019 and Tk. 12.29 as on March 31, 2018.

### GSPFINANCE

**GSPFINANCE: Q1 Financials**  
Consolidated EPS was Tk. 0.38 for January-March 2019 as against Tk. 0.44 for January-March 2018. Consolidated NOCFPS was Tk. 0.82 for January-March 2019 as against Tk. (1.83) for January-March 2018. Consolidated NAV per share was Tk. 23.22 as on March 31, 2019 and Tk. 22.84 as on December 31, 2018.

### IFIC

**IFIC: Q1 Financials**  
Consolidated EPS was Tk. 0.47 for January-March 2019 as against Tk. 0.27 for January-March 2018. Consolidated NOCFPS was Tk. (3.30) for January-March 2019 as against Tk. 3.05 for January-March 2018. Consolidated NAV per share was Tk. 18.18 as on March 31, 2019 and Tk. 16.77 as on March 31, 2018.

### CENTRALINS

**CENTRALINS: Q1 Financials**  
EPS was Tk. 0.63 for January-March 2019 as against Tk. 0.68 for January-March 2018. NOCFPS was Tk. 0.52 for January-March 2019 as against Tk. 1.01 for January-March 2018. NAV per share was Tk. 24.36 as on March 31, 2019 and Tk. 23.73 as on December 31, 2018.

### BNICL

**BNICL: Q1 Financials**  
EPS was Tk. 0.44 for January-March 2019 as against Tk. 0.51 for January-March 2018. NOCFPS was Tk. (0.26) for January-March 2019 as against Tk. 0.30 for January-March 2018. NAV per share was Tk. 18.38 as on March 31, 2019 and Tk. 17.44 as on December 31, 2018.

### ISLAMIINS

**ISLAMIINS: Q1 Financials**  
EPS was Tk. 0.42 for January-March 2019 as against Tk. 0.40 for January-March 2018. NOCFPS was Tk. 0.57 for January-March 2019 as against Tk. 0.53 for January-March 2018. NAV per share was Tk. 14.59 as on March 31, 2019 and Tk. 14.17 as on December 31, 2018.

### CITYGENINS

**CITYGENINS: Q1 Financials**  
EPS was Tk. 0.33 for January-March 2019 as against Tk. 0.27 for January-March 2018. NOCFPS was Tk. 0.30 for January-March 2019 as against Tk. 0.15 for January-March 2018. NAV per share was Tk. 15.87 as on March 31, 2019 and Tk. 15.55 as on December 31, 2018.

### MERCINS

**MERCINS: Q1 Financials**  
EPS was Tk. 0.62 for January-March 2019 as against Tk. 0.69 for January-March 2018. NOCFPS was Tk. 0.43 for January-March 2019 as against Tk. 0.51 for January-March 2018. NAV per share was Tk. 18.53 as on March 31, 2019 and Tk. 17.93 as on December 31, 2018.

### EASTLAND

**EASTLAND: Q1 Financials**  
EPS was Tk. 0.49 for January-March 2019 as against Tk. 0.46 for January-March 2018. NOCFPS was Tk. 0.18 for January-March 2019 as against Tk. 0.21 for January-March 2018. NAV per share was Tk. 22.66 as on March 31, 2019 and Tk. 22.18 as on December 31, 2018.

### STANDBANKL

**STANDBANKL: Q1 Financials**  
Consolidated EPS was Tk. 0.12 for January-March 2019 as against Tk. 0.08 for January-March 2018. Consolidated NOCFPS was Tk. 4.35 for January-March 2019 as against Tk. 2.27 for January-March 2018. Consolidated NAV per share was Tk. 17.11 as on March 31, 2019 and Tk. 15.48 as on March 31, 2018.

### ISLAMIINS

**ISLAMIINS: Q1 Financials**  
EPS was Tk. 0.42 for January-March 2019 as against Tk. 0.40 for January-March 2018. NOCFPS was Tk. 0.57 for January-March 2019 as against Tk. 0.53 for January-March 2018. NAV per share was Tk. 14.59 as on March 31, 2019 and Tk. 14.17 as on December 31, 2018.

### SHAHJABANK

**SHAHJABANK: Q1 Financials**  
Consolidated EPS was Tk. 0.55 for January-March 2019 as against Tk. 0.37 for January-March 2018; Consolidated NOCFPS was Tk. 6.47 for January-March 2019 as against Tk. 1.18 for January-March 2018. Consolidated NAV per share was Tk. 18.06 as on March 31, 2019 and Tk. 16.41 as on March 31, 2018.

### UCB

**UCB: Q1 Financials**  
Consolidated EPS was Tk. 0.44 for January-March 2019 as against Tk. 0.31 for January-March 2018. Consolidated NOCFPS was Tk. (5.78) for January-March 2019 as against Tk. 1.88 for January-March 2018. Consolidated NAV per share was Tk. 27.46 as on March 31, 2019 and Tk. 25.80 as on March 31, 2018.

### UTTARABANK

**UTTARABANK: Q1 Financials**  
Consolidated EPS was Tk. 0.94 for January-March 2019 as against Tk. 0.39 for January-March 2018. Consolidated NOCFPS was Tk. (18.96) for January-March 2019 as against Tk. (3.07) for January-March 2018. Consolidated NAV per share was Tk. 37.75 as on March 31, 2019 and Tk. 35.20 as on March 31, 2018.

*Compulsory Spot: BSEC (Order No. BSEC/Surveillance/2018-912/32) has directed the Dhaka Stock Exchange Limited to place these shares in compulsory Spot Market for trading with relevant clearing and settlement regulations applicable for the trades in the Spot market as BSEC has observed irregularities in trading.*

### Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BANKASIA	17.0	17.0	1	550,000	9.4
BBSABLES	99.7	99.7	1	125,000	12.5
DAFODILCOM	51.7	50.2	2	75,000	3.8
FINEFOODS	41.7	41.7	1	12,000	0.5
MLDYEING	36.1	36.1	2	36,000	1.3

### Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
KAY&QUE	Engineering			Compulsory Spot	
AZIZPIPES	Engineering			Compulsory Spot	
BNICL	G. Insurance	26-Jun-19	16-May-19	14-May-19	15-May-19
EASTLAND	G. Insurance	27-Jun-19	16-May-19	14-May-19	15-May-19
PHENIXINS	G. Insurance	19-Jun-19	20-May-19	16-May-19	19-May-19
ALARABANK	Bank	22-Jun-19	19-May-19	15-May-19	16-May-19
ISLAMIBANK	Bank	18-Jun-19	19-May-19	15-May-19	16-May-19
PIONEERINS	G. Insurance	25-Jun-19	16-May-19	14-May-19	15-May-19
ABBANK	Bank	26-Jun-19	29-May-19	16-May-19	28-May-19
TAKAFULINS	G. Insurance	29-Jun-19	16-May-19	14-May-19	15-May-19
PRAGATIINS	G. Insurance	27-Jun-19	16-May-19	14-May-19	15-May-19
NORTHRNINS	G. Insurance	23-Jun-19	19-May-19	15-May-19	16-May-19
UTTARABANK	Bank	12-Jun-19	20-May-19	16-May-19	19-May-19
KARNAPHULI	G. Insurance	26-Jun-19	20-May-19	16-May-19	19-May-19
EXIMBANK	Bank	17-Jun-19	20-May-19	16-May-19	19-May-19
BATASHOE	Tannery	27-Jun-19	20-May-19	16-May-19	19-May-19
NCCBANK	Bank	30-Jul-19	30-May-19		
SOUTHEASTB	Bank	23-Jun-19	23-May-19		
UCB	Bank	30-Jun-19	22-May-19		
TRUSTBANK	Bank	24-Jun-19	22-May-19		
MERCINS	G. Insurance	30-Jun-19	22-May-19		
PURABIGEN	G. Insurance	18-Jul-19	16-Jun-19		
NBL	Bank	20-Aug-19	16-Jun-19		
MERCANBANK	Bank	20-Jun-19	30-May-19		
RUPALIBANK	Bank	17-Jun-19	23-May-19		
ISLAMIINS	G. Insurance	27-Jul-19	27-May-19		
SIBL	Bank	2-Jul-19	22-May-19		
ICBIBANK	Bank	11-Jul-19	26-May-19		
DHAKAINS	G. Insurance	27-Jun-19	26-May-19		
UNIONCAP	NBFI	20-Jun-19	29-May-19		

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (If not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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Dhaka -1000	Plot - CWS (A)-1, Road no- 34	Building (5th Floor)	1269/B SK Mujib Road (4th Floor)
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