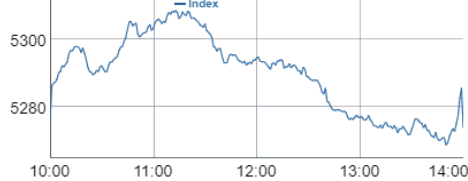


MARKET DOWN 1.91 POINTS

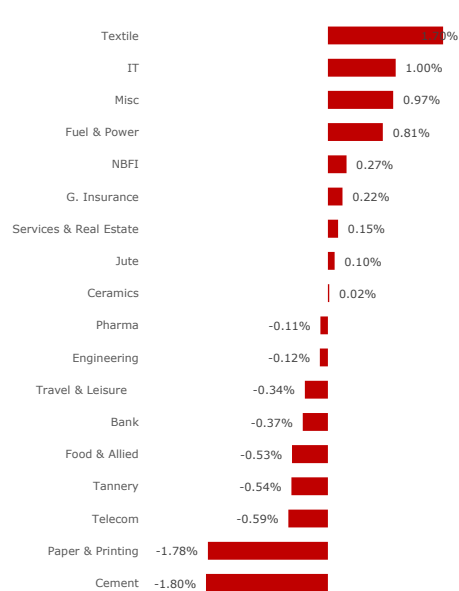
Market closed flat after a sluggish trading session. The benchmark index, DSEX, crossed the 5,300-mark in the mid-session, but failed to sustain and closed at 5,273.93. The two other indices, DS30 and DSES, witnessed marginal loss. Turnover was down 4.8% from last session.

Among major sectors, fuel & power and NBFI closed positive. Telecom sector lost 0.59%. FORTUNE, BSC and POWERGRID were among the most traded shares.

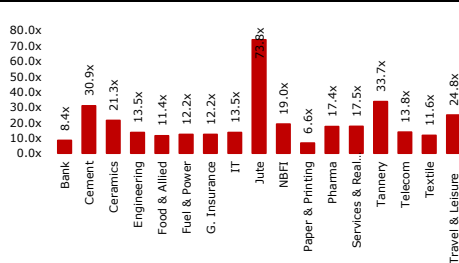
Intraday Performance of DSEX



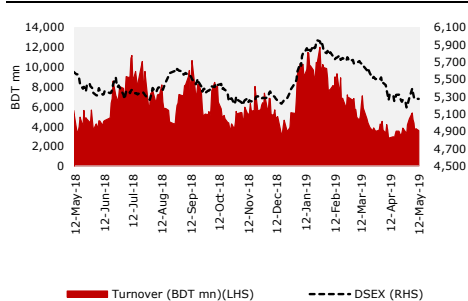
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'18 Value	YTD Δ %
DSEX	5,273.93	(1.91)	-0.04%	5,385.64	-2.07%
DS30	1,846.48	(4.86)	-0.26%	1,880.78	-1.82%
DSES	1,219.02	(1.29)	-0.11%	1,232.82	-1.12%
Dow Jones IA	26,504.95	197.16	0.75%	22,878.45	15.85%
Nikkei 225	22,258.73	(48.85)	-0.22%	20,077.62	10.86%
FTSE 100	7,380.64	29.33	0.40%	6,617.38	11.53%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	3,582	3,762	(180.60)	-4.80%	4,964
Turnover (USD mn)	42.64	44.79	(2.15)	-4.80%	59
Volume (mn)	127	127	(0.44)	-0.35%	111
Market Cap (BDT bn)	3,883	3,886	(3.24)	-0.08%	
Market Cap (USD bn)	46	46	(0.04)	-0.08%	
Market P/E (x)	12.89				
Particulars	Galner	Loser	Unchanged		
Market Breadth	153	150	44		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	551,166	14.20%	-0.4%	281.1	7.85%
Telecom	498,982	12.85%	-0.6%	95.3	2.66%
Pharma	470,869	12.13%	-0.1%	276.7	7.72%
Fuel & Power	441,833	11.38%	0.8%	369.2	10.31%
Food & Allied	309,002	7.96%	-0.5%	119.6	3.34%
NBFI	174,253	4.49%	0.3%	109.6	3.06%
Engineering	147,802	3.81%	-0.1%	520.6	14.54%
Misc	118,359	3.05%	1.0%	316.0	8.82%
Textile	90,956	2.34%	1.7%	547.8	15.29%
Cement	89,824	2.31%	-1.8%	91.4	2.55%
G. Insurance	44,766	1.15%	0.2%	87.3	2.44%
Ceramics	25,209	0.65%	0.0%	113.2	3.16%
Tannery	24,448	0.63%	-0.5%	255.9	7.15%
Travel & Leisure	20,750	0.53%	-0.3%	24.1	0.67%
Services & Real Estate	17,227	0.44%	0.2%	14.7	0.41%
IT	12,813	0.33%	1.0%	131.0	3.66%
Jute	3,821	0.10%	0.1%	6.0	0.17%
Paper & Printing	2,369	0.06%	-1.8%	19.6	0.55%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FORTUNE	37.90	-1.56%	201.57	5.26	17.02
BSC	52.60	4.16%	183.94	3.53	22.41
POWERGRID	66.30	5.24%	129.26	1.97	8.57
ESQUIRENIT	49.20	-3.72%	102.24	2.05	11.28
OIMEX	36.70	9.88%	98.40	2.68	21.50

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
RNSPIN	6.60	10.00%	50.26	7.69	11.51
OIMEX	36.70	9.88%	98.40	2.68	21.50
AAMRANET	61.20	9.68%	18.18	0.30	15.00
APOLISPAT	7.70	8.45%	30.11	3.94	n/a
GBBPOWER	12.00	8.11%	7.01	0.59	11.84

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DULAMIACOT	50.30	-9.86%	2.98	0.06	n/a
ARAMITCEM	19.00	-6.40%	0.69	0.04	n/a
UTTARAFIN	61.30	-5.69%	16.67	0.27	5.72
EMERALDOIL	15.30	-5.56%	0.86	0.06	127.50
BGIC	18.70	-5.08%	0.29	0.02	6.40

ICBIBANK

ICBIBANK: Spot News

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle from 13.05.2019 to 23.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 26.05.2019.

AGRANINS

AGRANINS: Spot News

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 13.05.2019 to 14.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 15.05.2019.

JAMUNABANK

JAMUNABANK: Spot News

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 13.05.2019 to 14.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 15.05.2019.

CENTRALINS

CENTRALINS: Elected Chairman and Vice-Chairman

The Company has informed that Mr. Mohammed Musa has been elected as the Chairman and Mr. Zoynal Abedin Chowdhury as the Vice Chairman of the Company.

JANATAINS

JANATAINS: Q1 Financials

EPS was Tk. 0.24 for January-March 2019 as against Tk. 0.21 for January-March 2018. NOCFPS was Tk. 0.12 for January-March 2019 as against Tk. 0.58 for January-March 2018. NAV per share was Tk. 14.54 as on March 31, 2019 and Tk. 14.30 as on March 31, 2018.

AGRANINS

AGRANINS: Q1 Financials

EPS was Tk. 0.45 for January-March 2019 as against Tk. 0.44 for January-March 2018. NOCFPS was Tk. (0.21) for January-March 2019 as against Tk. (0.17) for January-March 2018. NAV per share was Tk. 18.58 as on March 31, 2019 and Tk. 18.13 as on December 31, 2018.

ISLAMICFIN

ISLAMICFIN: Q1 Financials

EPS was Tk. 0.37 for January-March 2019 as against Tk. 0.31 for January-March 2018. NOCFPS was Tk. (3.44) for January-March 2019 as against Tk. (5.18) for January-March 2018. NAV per share was Tk. 15.02 as on March 31, 2019 and Tk. 14.59 as on March 31, 2018.

DUTCHBANGL

DUTCHBANGL: Q1 Financials

Consolidated EPS was Tk. 2.37 for January-March 2019 as against Tk. 3.19 for January-March 2018. Consolidated NOCFPS was Tk. 10.23 for January-March 2019 as against Tk. (31.31) for January-March 2018. Consolidated NAV per share was Tk. 117.79 as on March 31, 2019 and Tk. 115.43 as on December 31, 2018.

NCCBANK

NCCBANK: Q1 Financials

Consolidated EPS was Tk. 0.43 for January-March 2019 as against Tk. 0.39 for January-March 2018. Consolidated NOCFPS was Tk. (0.58) for January-March 2019 as against Tk. 0.40 for January-March 2018. Consolidated NAV per share was Tk. 20.59 as on March 31, 2019 and Tk. 20.15 as on December 31, 2018.

LHBL

LHBL: Q1 Financials

Consolidated EPS was Tk. 0.31 for January-March 2019 as against Tk. 0.20 for January-March 2018. Consolidated NOCFPS was Tk. 0.53 for January-March 2019 as against Tk. 0.77 for January-March 2018. Consolidated NAV per share was Tk. 13.75 as on March 31, 2019 and Tk. 13.35 as on March 31, 2018.

UNITEDFIN

UNITEDFIN: Q1 Financials

EPS was Tk. 0.39 for January-March 2019 as against Tk. 0.30 for January-March 2018. NOCFPS was Tk. 1.67 for January-March 2019 as against Tk. 3.48 for January-March 2018. NAV per share was Tk. 17.06 as on March 31, 2019 and Tk. 16.67 as on December 31, 2018.

REPUBLIC

REPUBLIC: Q1 Financials

EPS was Tk. 0.54 for January-March 2019 as against Tk. 0.45 for January-March 2018. NOCFPS was Tk. (0.68) for January-March 2019 as against Tk. 0.08 for January-March 2018. NAV per share was Tk. 15.35 as on March 31, 2019 and Tk. 15.43 as on March 31, 2018.

UTTARAFIN

UTTARAFIN: Q1 Financials

EPS was Tk. 3.04 for January-March 2019 as against Tk. 2.28 for January-March 2018. NOCFPS was Tk. 9.97 for January-March 2019 as against Tk. 0.95 for January-March 2018. NAV per share was Tk. 58.04 as on March 31, 2019 and Tk. 55.00 as on December 31, 2018.

UTTARAFIN

UTTARAFIN: Dividend Declaration

The Board of Directors has recommended 20% cash dividend for the year ended on December 31, 2018. Date of AGM: 26.06.2019, Time: 10:30 AM, Venue: Spectra Convention Centre, House-19, Road-7, Gulshan-1, Dhaka-1212. Record Date: 30.05.2019. The Company has also reported EPS of Tk. 8.27, NAV per share of Tk. 55.00 and NOCFPS of Tk. (22.02) for the year ended on December 31, 2018 as against Tk. 7.25, Tk. 49.64 and Tk. 11.33 respectively for the year ended on December 31, 2018.

As per the order of the BSE (Surveillance/2018-912/32) has directed the Dhaka Stock Exchange Limited to place these shares in compulsory Spot Market for trading with relevant clearing and settlement regulations applicable for the trades in the Spot market as BSEC has observed irregularities in trading.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BANKASIA	19.8	19.8	1	600,000	11.9
EASTERINS	46.2	46.2	1	23,000	1.1
GENEXIL	50.4	50.4	1	55,000	2.8
IDLC	59.5	59.5	1	104,202	6.2
JAMUNABANK	20.7	17.7	2	2,730,000	51.1
MLDYEING	37.5	37.5	1	300,000	11.3
MONNOSTAF	1,210.0	1,210.0	1	730	0.9
MTB	33.5	33.5	1	2,500,000	83.8
PRIMEFIN	10.0	10.0	1	105,840	1.1
RECKITTBN	2,265.7	2,265.7	1	751	1.7
RUPALIBANK	38.3	38.3	1	81,840	3.1

Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
KAY&QUE	Engineering			Compulsory Spot	
AZIZPIPES	Engineering			Compulsory Spot	
BNICL	G. Insurance	26-Jun-19	16-May-19		
EASTLAND	G. Insurance	27-Jun-19	16-May-19		
PHENIXINS	G. Insurance	19-Jun-19	20-May-19		
ALARABANK	Bank	22-Jun-19	19-May-19		
ISLAMIBANK	Bank	18-Jun-19	19-May-19		
SHAHJABANK	Bank	25-Jul-19	30-May-19		
PIONEERINS	G. Insurance	25-Jun-19	16-May-19		
FEDERALINS	G. Insurance	26-Jun-19	22-May-19		
EASTERINS	G. Insurance	30-Jul-19	27-May-19		
ASIAINS	G. Insurance	12-Jun-19	23-May-19		
ASIAPACINS	G. Insurance	20-Jun-19	22-May-19		
REPUBLIC	G. Insurance	27-Jun-19	23-May-19		
IFIC	Bank	29-Jun-19	23-May-19		
MTB	Bank	30-Jun-19	3-Jun-19		
CITYGENINS	G. Insurance	30-Jun-19	21-May-19		
STANDARINS	G. Insurance	20-Jun-19	22-May-19		
CENTRALINS	G. Insurance	29-Jun-19	23-May-19		
PROVATIINS	G. Insurance	30-Jun-19	21-May-19		
PHOENIXFIN	NBFI	20-Jun-19	23-May-19		
RUPALIINS	G. Insurance	3-Jul-19	23-May-19		
MARICO	Pharma	24-Jul-19	30-May-19		
ONEBANKLTD	Bank	1-Aug-19	16-Jun-19		
ABBANK	Bank	26-Jun-19	29-May-19		
NCCBANK	Bank	30-Jul-19	30-May-19		
SOUTHEASTB	Bank	23-Jun-19	23-May-19		
UCB	Bank	30-Jun-19	22-May-19		
TRUSTBANK	Bank	24-Jun-19	22-May-19		

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Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (If not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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