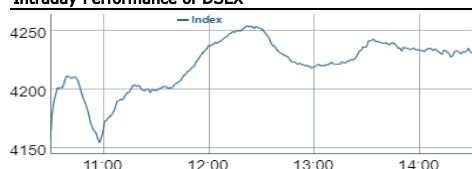


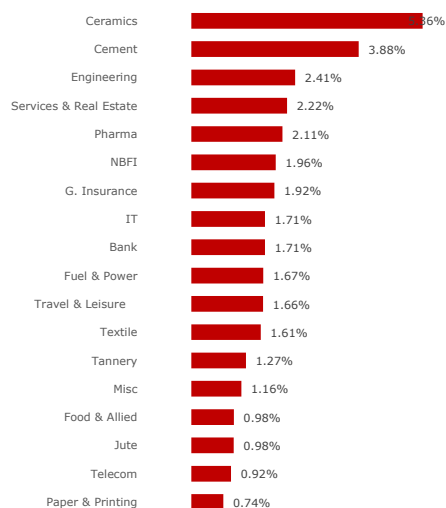
## DSEX UP 75.16 POINTS

The market closed positive today riding on a few large-cap scrips like UPGO BD (+2.1%), SQUARE BD (+1.8%), and GRAM BD (+0.9%). Broad index, DSEX, gained 1.8% in value and closed at 4,231.5. After three banks formed special fund for the capital market, central bank has advised more than 12 scheduled banks to follow the ongoing process. Moreover, there is news that Finance Minister will sit with the scheduled banks to talk about the recent capital market situation and their proposed support fund. Among major sectors, Cement (+3.9%), Engineering (+2.4%), and Pharma (+2.1%) advanced most. MONNOCERA BD (+9.3%) was the top traded stock with a turnover of BDT 158mn.

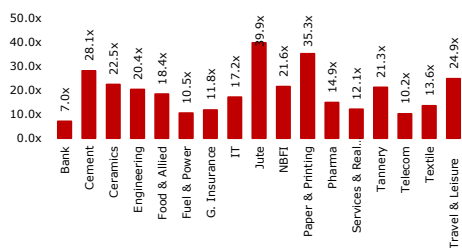
### Intraday Performance of DSEX



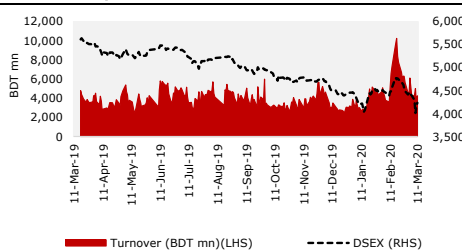
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,231.49	75.16	1.81%	4,452.93	-4.97%
DS30	1,413.61	23.46	1.69%	1,513.35	-6.59%
DSES	979.55	19.14	1.99%	999.83	-2.03%
Dow Jones IA	25,018.16	1,167.14	4.89%	28,538.44	-12.34%
Nikkei 225	19,416.06	(451.06)	-2.27%	23,656.62	-17.93%
FTSE 100	5,986.46	26.23	0.44%	7,542.44	-20.63%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,225	3,283	942	28.68%	4,517
Turnover (USD mn)	50	39	11	28.68%	54
Volume (mn)	165	137	27	19.93%	169
Market Cap (BDT bn)	3,277	3,231	46	1.43%	
Market Cap (USD bn)	39	38	1	1.43%	
Market P/E (x)	11.9				

### Particulars

Particulars	Galner	Loser	Unchanged
Market Breadth	270	40	44

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	478,632	14.61%	2.1%	978.1	23.15%
Bank	465,944	14.22%	1.7%	260.9	6.17%
Fuel & Power	386,198	11.78%	1.7%	343.3	8.13%
Telecom	359,398	10.97%	0.9%	101.4	2.40%
Food & Allied	218,690	6.67%	1.0%	181.4	4.29%
Engineering	145,432	4.44%	2.4%	605.9	14.34%
NBFI	137,757	4.20%	2.0%	92.6	2.19%
Textile	105,156	3.21%	1.6%	445.0	10.53%
Misc	98,660	3.01%	1.2%	166.9	3.95%
Cement	78,581	2.40%	3.9%	157.6	1.00%
G. Insurance	45,428	1.39%	1.9%	102.7	2.43%
Travel & Leisure	26,430	0.81%	1.7%	64.8	1.53%
IT	21,473	0.66%	1.7%	81.2	1.92%
Ceramics	21,102	0.64%	5.4%	185.4	4.39%
Tannery	19,312	0.59%	1.3%	69.0	1.63%
Services & Real Estate	14,468	0.44%	2.2%	19.2	0.45%
Paper & Printing	10,789	0.33%	0.7%	122.9	2.91%
Jute	1,963	0.06%	1.0%	27.0	0.64%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MONNOCERA	124.50	9.31%	158.32	1.30	41.50
SQURPHARMA	181.50	1.79%	131.25	0.72	11.12
BEACONPHAR	66.50	9.38%	125.32	1.92	110.83
KPCL	49.30	5.79%	120.59	2.45	12.58
LHBL	39.40	2.87%	107.91	2.74	26.27

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
INTECH	19.80	10.00%	4.01	0.21	82.50
ORIONINFU	79.40	9.97%	101.21	1.33	34.82
APEXSPINN	140.10	9.97%	32.78	0.24	53.07
ORIONPHARM	41.20	9.87%	87.39	2.22	9.63
MICEMENT	48.20	9.55%	0.31	0.01	n/a

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KBPPWBIL	6.50	-4.41%	1.17	0.17	n/a
KEYACOSMET	2.60	-3.70%	7.50	2.87	2.15
ALLTEX	7.80	-3.70%	0.28	0.04	n/a
JUTESPINN	80.10	-3.38%	0.04	0.00	n/a
ASIAPACINS	21.20	-3.20%	1.63	0.08	8.24

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## NTLTUBES

### Decision to establish a steel Structure and Fabrication unit

The Company has informed that the Board of Directors has decided to establish a steel Structure and Fabrication unit in its factory premises at total estimated cost of Tk. 1,33,85,000.00 where initial amount of investment will be Tk. 63,65,000.00 (Aprox), for production diversification. The Company also mentioned that around 1000 M.Ton fabrication works per year after full swing start the unit, about Tk. 50.00 lacs surplus revenue may be gained from the unit. There is scope of fabrication & galvanizing works in BEZA, EPZ, PDB, REB, PGCB, different Govt. Projects and various Govt. /Non-Govt. Organizations. The Company planned to established the unit in three steps.

## NORTHRINS

### Name Change of the Company

The Board of Directors of DSE has approved the change of name of the Company from "Northern General Insurance Company Limited." to "Northern Islami Insurance Limited." with effect from March 12, 2020. Other things (except name change) will remain unchanged.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AMANFEED	31.2	31.2	1	17,500	0.5
BRACBANK	35.7	35.7	2	1,564,829	55.9
CONFIDCEM	94.0	94.0	1	5,400	0.5
FIRSTFIN	5.0	5.0	1	569,646	2.8
MALEKSPIN	14.5	14.5	1	50,000	0.7
MARICO	1,642.9	1,642.9	1	10,534	17.3
NATLIFEINS	230.1	230.1	1	84,839	19.5
NORTHERN	368.9	368.9	1	3,600	1.3
NPOLYMAR	60.7	60.7	1	8,316	0.5
SKTRIMS	70.8	70.8	1	50,000	3.5

## Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
GLAXOSMITH	Pharmaceutica	16-Apr-20	16-Mar-20	12-Mar-20	15-Mar-20
PRIMEINSUR	G. Insurance		12-Mar-20	1-Mar-20	11-Mar-20
IPDC	NBFI	31-Mar-20	15-Mar-20	11-Mar-20	12-Mar-20
UNITEDFIN	NBFI		12-Mar-20		
LINDEBD	Fuel & Power		12-Mar-20		
IDLC	NBFI		12-Mar-20		
BATBC	Food & Allied		12-Mar-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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## Contact Us

### Research Team

Rajib Kumar Das	Head of Research	rajib.das@ucb.com.bd	+880 1730 797 728
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucb.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucb.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar	Research Associate	anik.mahmood@ucb.com.bd	+880 1701 205 074
Shadman Sadique Kamal	Research Associate	shadman.kamal@ucb.com.bd	+880 1701 205 096
Md. Asif Muntasir Shakkhor	Research Associate	asif.muntasir@ucb.com.bd	+880 1713 205 696

### Investment Strategist

Syed Adnan Huda, CFA	Vice President	adnan.huda@ucb.com.bd	+880 1730 325 232
Md. Hasib Reza, CFA	Assistant Vice President	hasib.reza@ucb.com.bd	+880 1755 658 997

### Institutional & Foreign Trade

Sonchoy Saha, CFA	Head of Institutional Sales	sonchoy.kumer@ucb.com.bd	+880 1755 615 313
Tahmidur Rahman	Senior Executive Officer	rahman.tahmidur@ucb.com.bd	+880 1726 995 520

### Office Premises

#### Head Office

1st Floor  
6, Dilkusha C/A  
Dhaka 1000  
Bangladesh

#### Corporate Office

Bulus Center  
(Level-2)  
Plot-CWS (A)-1, Road No - 34  
Gulshan Avenue  
Dhaka 1212  
Bangladesh

#### DSE Extension Office

Room - 633, 9/E DSE Annex Building  
5th Floor  
Motijheel C/A  
Dhaka 1000  
Bangladesh

#### Extension of Main Office

NIK Tower (4th Floor)  
55 Dilkusha C/A  
Dhaka-1000  
Bangladesh

#### Chattogram Office

Muntasir Centre (5th Floor)  
253, Wasa Circle, Dampara  
Khulshi, Chattogram  
Bangladesh