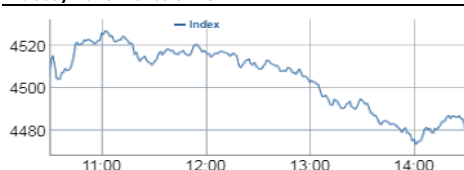


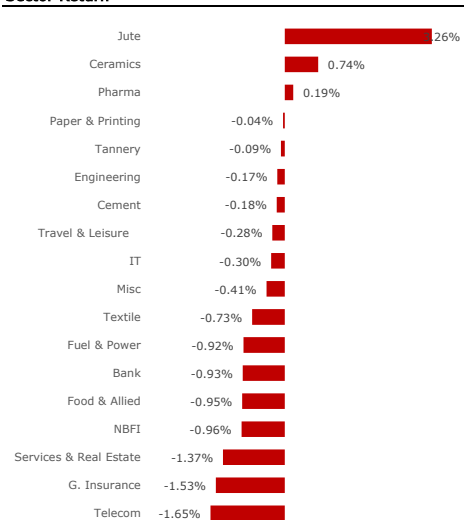
## DSEX DOWN 27.48 POINTS

General direction of the market was downward as risk-averse investors were on a selling spree on some sector specific stocks. Broad index, DSEX, lost 0.6% with 10.4% decrease in turnover. Engineering sector dominated the turnover chart as LAFCEM BD was the top traded scrip. Meanwhile, GRAM BD would not be able to provide new connections after two weeks due to restrictions imposed by the telecom regulator. Followed by this, the stock lost ~1.7% in market-cap today. On the other hand, the largest mobile financial services provider bKash is in persuasion to raise the cash-out charge of digital financial service provider Nagad on the ground of creating level playing field.

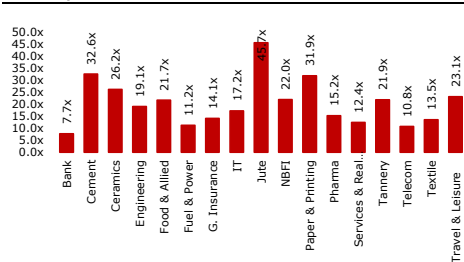
### Intraday Performance of DSEX



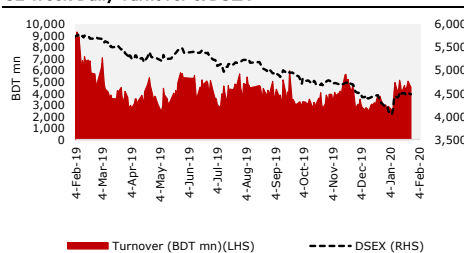
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'19 Value	YTD Δ %
DSEX	4,479.40	(27.48)	-0.61%	4,452.93	0.59%
DS30	1,526.30	(9.87)	-0.64%	1,513.35	0.86%
DSES	1,031.34	(3.49)	-0.34%	999.83	3.15%
Dow Jones IA	28,399.81	143.78	0.51%	28,645.26	-0.86%
Nikkei 225	23,084.59	112.65	0.49%	23,656.62	-2.42%
FTSE 100	7,423.83	97.52	1.33%	7,624.03	-2.63%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,538.83	5,064	(524.68)	-10.36%	3,720
Turnover (USD mn)	54.03	60.28	(6.25)	-10.36%	44
Volume (mn)	173	190	(16.98)	-8.96%	138
Market Cap (BDT bn)	3,426	3,446	(20.04)	-0.58%	
Market Cap (USD bn)	40.78	41	(0.24)	-0.58%	
Market P/E (x)	12.65				

### Particulars

Particulars	Galner	Loser	Unchanged
Market Breadth	131	177	48

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	511,784	14.94%	-0.9%	253.3	5.58%
Pharma	481,699	14.06%	0.2%	506.3	11.15%
Fuel & Power	412,810	12.05%	-0.9%	426.3	9.39%
Telecom	379,466	11.08%	-1.7%	165.5	3.65%
Food & Allied	244,556	7.14%	-0.9%	195.2	4.30%
Engineering	146,150	4.27%	-0.2%	748.8	16.50%
NBFI	143,035	4.18%	-1.0%	97.8	2.15%
Textile	104,851	3.06%	-0.7%	635.1	13.99%
Misc	101,109	2.95%	-0.4%	232.9	5.13%
Cement	85,371	2.49%	-0.2%	282.2	1.00%
G. Insurance	52,006	1.52%	-1.5%	270.6	5.96%
Travel & Leisure	24,600	0.72%	-0.3%	36.3	0.80%
Ceramics	23,521	0.69%	0.7%	124.4	2.74%
IT	21,527	0.63%	-0.3%	161.2	3.55%
Tannery	19,906	0.58%	-0.1%	70.6	1.56%
Services & Real Estate	14,782	0.43%	-1.4%	33.6	0.74%
Paper & Printing	9,766	0.29%	0.0%	25.8	0.57%
Jute	2,102	0.06%	3.3%	39.3	0.87%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
LHBL	47.80	0.00%	254.88	5.29	35.50
BBSCABLES	65.60	1.71%	154.72	2.32	-
SUMITPOWER	42.10	0.00%	124.83	2.96	7.41
SQURPHARMA	197.00	-0.05%	105.05	0.53	12.07
GP	268.20	-1.65%	103.74	0.38	10.49

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
GEMINISEA	164.20	9.98%	5.77	0.04	n/a
PF1STMF	7.80	9.86%	15.35	1.98	18.57
SHYAMPSUG	30.60	8.51%	0.15	0.01	n/a
MONNOCERA	116.80	8.25%	53.36	0.47	38.93
MONNOSTAF	812.70	7.44%	58.87	0.07	156.89

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DACCADYE	3.10	-8.82%	0.22	0.07	n/a
TALLUSPIN	3.10	-6.06%	0.08	0.03	n/a
MERCINS	29.30	-5.79%	17.92	0.60	23.63
GBBPOWER	15.10	-5.63%	23.69	1.53	13.73
UNITEDAIR	1.70	-5.56%	0.36	0.21	n/a

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## MAKSONSPIN

### Buy Confirmation of a Sponsor Director

Mr. Mohammad Ali Khokon, one of the Sponsor Directors of the Company, has further reported that he has completed his buying of 25,91,000 shares of the Company at prevailing market price through Stock Exchanges as per declaration disseminated on 19.01.2020.

### Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
BRACBANK	51.0	48.6	5	732,000	35.7
CONFIDCEM	110.0	110.0	1	37,700	4.1
LHBL	43.4	43.4	1	900,000	39.1
MARICO	1,710.0	1,710.0	1	2,384	4.1
MLDYEING	46.9	45.9	2	90,000	4.2
NORTHERN	477.0	477.0	1	3,685	1.8
PIONEERINS	46.0	46.0	1	20,000	0.9
SINOBANGLA	56.7	56.7	1	40,000	2.3
SQURPHARMA	197.1	197.1	1	24,000	4.7
STANDARINS	48.8	48.8	1	30,000	1.5

### Upcoming Record Date, AGM and Spot

Ticker	Sector	AGM	Record Date	Spot Start	Spot Finish
NITOLINS	G. Insurance	31-Mar-20	8-Feb-20		
SUMITPOWER	Fuel & Power		24-Feb-20		
1STPRIMFMF	Mutual Fund		20-Feb-20		
GBBPOWER	Fuel & Power		5-Mar-20		
GP	Telecom		17-Feb-20		

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the percentage of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between +15 % and -5 %
Underweight	12 Months	Less than -5 %

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