

## Bangladesh market snapshot

	Last closing
DSEX Index	4,986.37
% change	-0.41%
DS30 Index	1,748.42
% change	-0.61%
DSES Index	1,158.78
% change	-0.72%
Turnover (BDT mn)	3,755.13
Turnover (USD mn)	44.70
% change	-4.89%
Market Capitalization (BDT bn)	3,725
Market Capitalization (USD bn)	44.34
% change	-0.49%

Source: Dhaka Stock Exchange

## International market snapshot

	Last closing
Dow Jones Industrial	26,118.02
Average % change	-1.08%
Nikkei 225	20,649.14
% change	0.12%
FTSE 100	7,320.55
% change	0.72%

Source: Bloomberg

## Exchange rate

Currency	BDT
USD	84.50
EUR	92.74
GBP	102.14
INR	1.17

Source: Bangladesh Bank

## Money Market

Date	Call Money Rate Range	Weighted Average (%)
02-Sep-2019	4.75-5.50	5.05
02-Sep-2019	4.75-5.50	5.05

Source: Bangladesh Bank

## Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl	60.67	-0.05%
Gold Spot, USD/t oz	1,546.07	-0.42%
Cotton, USD/lb	58.73	+0.89%

Source: Bloomberg

## Economy

### MCCI fears 6.0pc inflation in Sept

A spike in inflationary pressure is projected for September on the back of a rising trend in the prices of key commodities in the international market. Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) predicted the overall point-to-point inflation close to 6.0 per cent at the end of this month. However, Bangladesh Bureau of Statistics (BBS) earlier estimated the overall inflation at 5.52 per cent for June 2019.

<http://today.thefinancialexpress.com.bd/trade-market/mcci-fears-60pc-inflation-in-sept-1567621628>

### Hall-Mark may get a lifeline

In the most absurd turn of events, Finance Minister AHM Mustafa Kamal yesterday said steps are on way to defibrillate the disgraced Hall-Mark Group that made off with about Tk 3,000 crore from Sonali Bank. Although he remained circumspect about the steps being taken to resuscitate the duplicitous business group, Hall-Mark's recent moves suggest it is pushing to avail the Bangladesh Bank's relaxed loan rescheduling policy for defaulters. But the group does not want to give fresh down payment to reschedule the loans. In an audacious move, Hall-Mark has requested the bank to consider its previous payments against its loans -- as down payment.

<https://www.thedailystar.net/business/news/hall-mark-may-get-lifeline-1795807>

### Govt move won't cause liquidity crisis: Kamal

Finance Minister AHM Mustafa Kamal yesterday dismissed any possibility of liquidity crisis in the banking sector despite a government move to use the idle funds of the state-owned companies to finance development activities. There are 68 state-owned autonomous organisations, which hold Tk 212,100 crore in combined deposits in banks. Of them, Bangladesh Petroleum Corporation has the highest idle money of Tk 21,580 crore deposited in banks, followed by Petrobangla with Tk 18,204 crore, Dhaka Power Distribution Company Tk 13,454 crore, Chattogram Port Authority Tk 9,913 crore, and Rajuk Tk 4,030 crore.

<https://www.thedailystar.net/business/news/govt-move-wont-cause-liquidity-crisis-kamal-1795789>

### NBR to integrate database with power cos

The National Board of Revenue would integrate its electronic taxpayers' identification number (e-TIN) system with the online billing systems of power distribution companies to enforce the provision of mandatory TINs for electricity connections in urban areas across the country. The board had already identified a set of necessary activities, including integration between the electricity bill collection software of electricity distribution companies and NBR's e-TIN system to ensure the implementation of the provision.

<http://www.newagebd.net/article/83571/nbr-to-integrate-database->

[with-power-cos](#)

### Capital Market

#### **Institutions backing off from stocks too**

Institutional investors, who were supposed to be cool heads in the sea of jittery retail investors, are selling off more shares than they are buying and in so doing causing a slump. In the last 15 days, institutions -- which include merchant banks, financial institutions and state-owned Investment Corporation of Bangladesh -- have sold stocks amounting to Tk 1,000 crore and bought stocks worth Tk 800 crore.

<https://www.thedailystar.net/business/news/institutions-backing-stocks-too-1795783>

#### **Chittagong Stock Exchange to inspect 4 errant listed companies**

The Chittagong Stock Exchange (CSE) will conduct an on-site inspection on four non-performing listed companies before delisting them from the bourse for non-compliance records of the securities laws. The companies, belonging to Z category, are Samata Leather Complex, Information Service Network Limited (ISNL), Imam Button Industries and Beximco Synthetics Limited.

<https://www.dhakatribune.com/business/stock/2019/09/04/chittagong-stock-exchange-to-inspect-4-errant-listed-companies>

### Stocks

#### **UltraTech to sell Bangladesh's unit to HeidelbergCement**

UltraTech Cement Limited, a major market player in India's cement market, is in the final stage of selling its stake in Emirates Cement Bangladesh that produces cement under the brand name of 'UltraTech Cement'. UltraTech Cement Middle East Investments Limited, a subsidiary of UltraTech Cement Limited, owns the cement maker in Bangladesh. The move of the entity has come within nine years of acquiring Emirates Cement Bangladesh amid extensive business competition along with rising operation cost in the country.

<http://www.newagebd.net/article/83573/ultratech-to-sell-bangladeshs-unit-to-heidelbergcement>

#### **Petrobangla, IFIC Bank ink MoU to pay LNG terminal fee**

State-run Petrobangla on Wednesday signed a memorandum of understanding (MoU) with IFIC Bank Ltd. to facilitate payment of terminal fee to Summit LNG Terminal Co Ltd. Petrobangla will make payment to Summit against the use of latter's LNG (liquefied natural gas) terminal through the IFIC Bank under this agreement. Summit's LNG terminal started supplying re-gasified LNG (R-LNG) to the country's national grid since April last.

<http://today.thefinancialexpress.com.bd/trade-market/petrobangla-ific-bank-ink-mou-to-pay-lng-terminal-fee-1567621656>

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